

Instrument prepared by and
return to Roetzel & Andress
850 Park Shore Drive
Trianon Centre, Third Floor
Naples, FL 34103
(941) 649-6200

Re: ROETZEL & ANDRESS
850 PARK SHORE DR 3RD FLOOR
NAPLES FL 34103

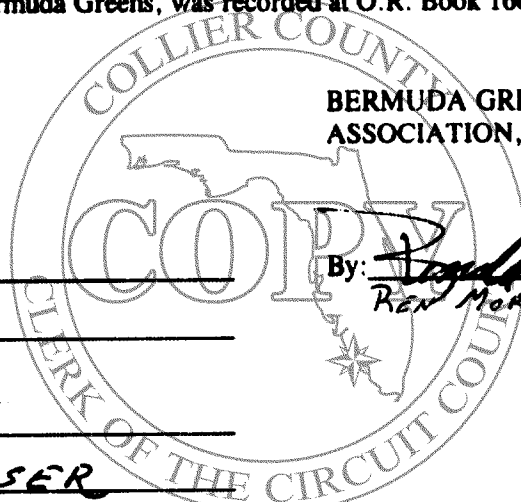
(Space above line for recording information)

CERTIFICATE OF AMENDMENT

THE UNDERSIGNED, being the duly elected and acting President of Bermuda Greens Condominium Association, a Florida corporation, not for profit, does hereby certify that, at the Annual Meeting of the members held on March 26, 1998, where a quorum was present, after due notice, the amendments to the governing documents set forth on Exhibit "A" attached hereto were approved and adopted by the required vote of the membership. The original Declaration of Condominium of Bermuda Greens, was recorded at O.R. Book 1662, Pages 1248, et seq., Public Records of Collier County, Florida.

BERMUDA GREENS CONDOMINIUM
ASSOCIATION, INC.

(SEAL)



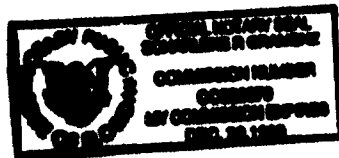
Frank J. Reha
Witness
Print Name: Frank J. Reha

By: Ben Morani
REN MORANI, President

Peter Moser
Witness
Print Name: PETER MOSER

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this 27 day of April 1998, by Ben Morani, as President of Bermuda Greens Condominium Association, Inc., the corporation described in the foregoing instrument and who is personally known to me or who has produced _____ as identification and acknowledged executing the same under authority vested in him/her by said corporation and the seal affixed thereto is the seal of said corporation.



Charlene R. Gramenz
Notary Public, State of Florida
SCHARLENE R. GRAMENZ
Print Name
Serial Number: CC 520079
My Commission Expires 12.20.99

EXHIBIT "A"

AMENDMENTS
DECLARATION OF CONDOMINIUM
BERMUDA GREENS, A CONDOMINIUM

New language indicated by underlining.
Deleted language indicated by ~~hyphens~~.

Section 10.14, Declaration of Condominium (new section)

10.14 Greater Imperial Board, Inc. Assessments payable by the Association to the Greater Imperial Board are a common expense of this Condominium.

Note: All of the condominium and homeowners associations and the golf club in the Imperial community contribute assessments to the Greater Imperial Board, Inc. ("GIB"). which is the entity which operates the guard gate and performs other functions within the Imperial community. GIB consists of delegates from the condominium and homeowners associations and the golf club.

Bermuda Greens Condominium Association, Inc. has from its inception contributed to GIB's budget. Our Association has a delegate on the GIB Board.

The purpose of this amendment is basically "housekeeping". It is designed to have our Association's contribution to GIB reflected in the condominium documents.

Section 10.15, Declaration of Condominium (new section)

10.15 Late Fees. With respect to delinquent assessments, in addition to interest, the Association may also impose a late payment fee to the maximum extent permitted by law. Notwithstanding anything to the contrary contained elsewhere in the Declaration all payments on account shall be applied first to interest, then to late payment fees, court costs and attorney's fees, other charges and finally to delinquent assessments.

This amendment will allow the Association to impose late payment fees on delinquent assessments. At the present time, the Florida Condominium Act would permit the Association to impose a late payment fee on delinquent assessments in an amount not to exceed the greater of \$25.00 or 5% of the assessment for each delinquent installment.