

**Bermuda Greens Condominium Association, Inc**  
**Balance Sheet**

As of Dec 2019

	Dec 2019	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	325,348.46	0.00	325,348.46
1101 · Reserves - Iberia	0.00	170,275.79	170,275.79
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>457,532.26</b>	<b>595,652.16</b>	<b>1,053,184.42</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	207,187.63	0.00	207,187.63
<b>Total Accounts Receivable</b>	<b>207,187.63</b>	<b>0.00</b>	<b>207,187.63</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	183,050.44	0.00	183,050.44
<b>Total Other Current Assets</b>	<b>183,050.44</b>	<b>0.00</b>	<b>183,050.44</b>
<b>Total Current Assets</b>	<b>847,770.33</b>	<b>595,652.16</b>	<b>1,443,422.49</b>
<b>TOTAL ASSETS</b>	<b>847,770.33</b>	<b>595,652.16</b>	<b>1,443,422.49</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	4,922.27	0.00	4,922.27
<b>Total Accounts Payable</b>	<b>4,922.27</b>	<b>0.00</b>	<b>4,922.27</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3110 · Due to Reserves	167,264.50	0.00	167,264.50
3300 · Deferred Assessment- BG	316,020.00	0.00	316,020.00
3301 · Deferred Reserves - BG	53,590.00	0.00	53,590.00
3302 · Unallocated Reserves	0.00	595,652.16	595,652.16
<b>Total Other Current Liabilities</b>	<b>546,524.50</b>	<b>595,652.16</b>	<b>1,142,176.66</b>
<b>Total Current Liabilities</b>	<b>551,446.77</b>	<b>595,652.16</b>	<b>1,147,098.93</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	853,954.29	0.00	853,954.29
<b>Total Long Term Liabilities</b>	<b>853,954.29</b>	<b>0.00</b>	<b>853,954.29</b>
<b>Total Liabilities</b>	<b>1,405,401.06</b>	<b>595,652.16</b>	<b>2,001,053.22</b>
<b>Equity</b>			
4999 · Retained Earnings	-603,698.45	0.00	-603,698.45
Net Income	46,067.72	0.00	46,067.72
<b>Total Equity</b>	<b>-557,630.73</b>	<b>0.00</b>	<b>-557,630.73</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>847,770.33</b>	<b>595,652.16</b>	<b>1,443,422.49</b>