

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
5010 · Assessed Income-BG Operating	99,513.35	99,482.50	30.85	1,194,160.00	1,193,790.00	370.00	1,193,790.00
5015 · Assessed Income- BG Reserves	0.00	0.00	0.00	149,960.00	150,000.00	-40.00	150,000.00
5016 · Interest Income	387.29	0.00	387.29	387.29	0.00	387.29	0.00
5020 · Sales Application Fee	100.00	0.00	100.00	900.00	0.00	900.00	0.00
5021 · Rental Application Fee	200.00	0.00	200.00	1,050.00	0.00	1,050.00	0.00
5022 · Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 · Special Assessment	0.00	5,075.00	-5,075.00	0.00	60,895.00	-60,895.00	60,895.00
5033 · Returned Check Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00
Total Income	100,200.64	104,557.50	-4,356.86	1,348,614.13	1,404,685.00	-56,070.87	1,404,685.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,300.00	4,333.00	-33.00	52,626.65	52,000.00	626.65	52,000.00
7002 · Office Supplies	1,399.47	875.00	524.47	17,965.13	10,500.00	7,465.13	10,500.00
7003 · Legal	395.00	1,000.00	-605.00	9,677.00	12,000.00	-2,323.00	12,000.00
7005 · Website	75.00	0.00	75.00	1,265.00	1,000.00	265.00	1,000.00
7007 · Other License and Permits	920.00	0.00	920.00	2,187.50	2,000.00	187.50	2,000.00
Total 7000 · Administration Expense	7,089.47	6,208.00	881.47	83,721.28	77,500.00	6,221.28	77,500.00
7100 · Landscaping							
7101 · Landscape Contract	12,383.60	10,481.00	1,902.60	122,269.20	125,768.00	-3,498.80	125,768.00
7102 · Irrigation Repairs	0.00	583.00	-583.00	8,268.12	7,000.00	1,268.12	7,000.00
7103 · Plant Replacements	237.00	584.00	-347.00	6,974.39	7,000.00	-25.61	7,000.00
7104 · Landscape Maintenance	0.00	583.00	-583.00	6,944.61	7,000.00	-55.39	7,000.00
7105 · Tree Trimming	250.00	0.00	250.00	16,060.00	16,000.00	60.00	16,000.00
Total 7100 · Landscaping	12,870.60	12,231.00	639.60	160,516.32	162,768.00	-2,251.68	162,768.00
7200 · Grounds							
7202 · Pressure Washing	0.00	858.00	-858.00	9,575.00	10,300.00	-725.00	10,300.00
7204 · Lake Maintenance & Chemicals	-2,927.90	317.00	-3,244.90	12,305.80	3,800.00	8,505.80	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	1,550.00	1,500.00	50.00	1,500.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
Total 7200 · Grounds	-2,927.90	1,300.00	-4,227.90	37,194.30	15,600.00	21,594.30	15,600.00
7300 · Buildings							
7302 · Building Maintenance	8,180.53	4,721.00	3,459.53	49,991.36	56,650.00	-6,658.64	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	18,770.60	19,570.00	-799.40	19,570.00
7304 · Pest Control	1,100.00	833.00	267.00	11,400.00	10,000.00	1,400.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	5,023.54	6,800.00	-1,776.46	6,800.00
Total 7300 · Buildings	10,826.68	7,751.00	3,075.68	85,185.50	93,020.00	-7,834.50	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	550.00	600.00	-50.00	5,800.00	7,200.00	-1,400.00	7,200.00
7402 · Pool Repairs	190.76	400.00	-209.24	13,664.40	4,800.00	8,864.40	4,800.00
Total 7400 · Pool	740.76	1,000.00	-259.24	19,464.40	12,000.00	7,464.40	12,000.00
7500 · Utilities							
7501 · Electric	1,498.20	1,700.00	-201.80	15,060.61	20,400.00	-5,339.39	20,400.00
7502 · Water/Sewer	10,200.13	11,423.00	-1,222.87	131,235.19	137,082.00	-5,846.81	137,082.00
7503 · Telephone Expense	255.33	220.00	35.33	2,801.35	2,642.00	159.35	2,642.00
7504 · Cable	18,714.00	18,720.00	-6.00	221,412.92	224,644.00	-3,231.08	224,644.00
7505 · Trash Removal	752.29	728.00	24.29	8,956.63	8,729.00	227.63	8,729.00
Total 7500 · Utilities	31,419.95	32,791.00	-1,371.05	379,466.70	393,497.00	-14,030.30	393,497.00
7600 · Insurance							
7601 · Insurance Expense	6,197.00	14,583.00	-8,386.00	176,846.16	175,000.00	1,846.16	175,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
Total 7600 · Insurance	6,197.00	14,583.00	-8,386.00	178,256.16	175,300.00	2,956.16	175,300.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	221,325.00	-55,331.25	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	165,993.75	221,325.00	-55,331.25	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,564.00	3,565.00	-1.00	42,768.00	42,780.00	-12.00	42,780.00
Total 7800 · Master/General Assoc.	3,564.00	3,565.00	-1.00	42,768.00	42,780.00	-12.00	42,780.00
7900 · Reserves							
7901 · Reserve Funding	0.00	0.00	0.00	149,980.00	150,000.00	-20.00	150,000.00
Total 7900 · Reserves	0.00	0.00	0.00	149,980.00	150,000.00	-20.00	150,000.00
Total Expense	69,780.56	79,429.00	-9,648.44	1,302,546.41	1,343,790.00	-41,243.59	1,343,790.00
Net Income	30,420.08	25,128.50	5,291.58	46,067.72	60,895.00	-14,827.28	60,895.00