

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
November 2019

	<u>Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
5010 · Assessed Income-BG Operating	99,513.33	99,482.50	30.83	1,094,646.65	1,094,307.50	339.15	1,193,790.00
5015 · Assessed Income- BG Reserves	0.00	0.00	0.00	149,960.00	150,000.00	-40.00	150,000.00
5020 · Sales Application Fee	50.00	0.00	50.00	800.00	0.00	800.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	850.00	0.00	850.00	0.00
5022 · Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 · Special Assessment	0.00	5,075.00	-5,075.00	0.00	55,820.00	-55,820.00	60,895.00
5033 · Returned Check Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00
Total Income	99,663.33	104,557.50	-4,894.17	1,248,413.49	1,300,127.50	-51,714.01	1,404,685.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,300.00	4,333.00	-33.00	48,326.65	47,667.00	659.65	52,000.00
7002 · Office Supplies	385.58	875.00	-489.42	16,565.66	9,625.00	6,940.66	10,500.00
7003 · Legal	513.50	1,000.00	-486.50	9,282.00	11,000.00	-1,718.00	12,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,000.00	190.00	1,000.00
7007 · Other License and Permits	0.00	0.00	0.00	1,267.50	2,000.00	-732.50	2,000.00
Total 7000 · Administration Expense	5,199.08	6,208.00	-1,008.92	76,631.81	71,292.00	5,339.81	77,500.00
7100 · Landscaping							
7101 · Landscape Contract	9,989.60	10,480.00	-490.40	109,885.60	115,287.00	-5,401.40	125,768.00
7102 · Irrigation Repairs	1,104.00	583.00	521.00	8,268.12	6,417.00	1,851.12	7,000.00
7103 · Plant Replacements	0.00	584.00	-584.00	6,737.39	6,416.00	321.39	7,000.00
7104 · Landscape Maintenance	0.00	583.00	-583.00	6,944.61	6,417.00	527.61	7,000.00
7105 · Tree Trimming	6,915.00	0.00	6,915.00	15,810.00	16,000.00	-190.00	16,000.00
Total 7100 · Landscaping	18,008.60	12,230.00	5,778.60	147,645.72	150,537.00	-2,891.28	162,768.00
7200 · Grounds							
7202 · Pressure Washing	735.00	858.00	-123.00	9,575.00	9,442.00	133.00	10,300.00
7204 · Lake Maintenance & Chemicals	250.00	316.00	-66.00	15,233.70	3,483.00	11,750.70	3,800.00
7205 · Exotic Maintenance	350.00	125.00	225.00	1,550.00	1,375.00	175.00	1,500.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
Total 7200 · Grounds	1,335.00	1,299.00	36.00	40,122.20	14,300.00	25,822.20	15,600.00
7300 · Buildings							
7302 · Building Maintenance	6,702.38	4,720.00	1,982.38	41,810.83	51,929.00	-10,118.17	56,650.00
7303 · Janitorial Contract	1,634.90	1,631.00	3.90	17,224.45	17,939.00	-714.55	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	10,300.00	9,167.00	1,133.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	5,023.54	6,234.00	-1,210.46	6,800.00
Total 7300 · Buildings	8,337.28	7,750.00	587.28	74,358.82	85,269.00	-10,910.18	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	0.00	600.00	-600.00	5,250.00	6,600.00	-1,350.00	7,200.00
7402 · Pool Repairs	3,095.61	400.00	2,695.61	13,473.64	4,400.00	9,073.64	4,800.00
Total 7400 · Pool	3,095.61	1,000.00	2,095.61	18,723.64	11,000.00	7,723.64	12,000.00
7500 · Utilities							
7501 · Electric	1,115.42	1,700.00	-584.58	13,562.41	18,700.00	-5,137.59	20,400.00
7502 · Water/Sewer	9,294.56	11,423.00	-2,128.44	121,035.06	125,659.00	-4,623.94	137,082.00
7503 · Telephone Expense	0.00	220.00	-220.00	2,546.02	2,422.00	124.02	2,642.00
7504 · Cable	18,969.33	18,720.00	249.33	202,698.92	205,924.00	-3,225.08	224,644.00
7505 · Trash Removal	752.29	728.00	24.29	8,204.34	8,001.00	203.34	8,729.00
Total 7500 · Utilities	30,131.60	32,791.00	-2,659.40	348,046.75	360,706.00	-12,659.25	393,497.00
7600 · Insurance							
7601 · Insurance Expense	17,894.30	14,583.00	3,311.30	170,649.16	160,417.00	10,232.16	175,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
Total 7600 · Insurance	17,894.30	14,583.00	3,311.30	172,059.16	160,717.00	11,342.16	175,300.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	55,332.00	-55,332.00	165,993.75	221,325.00	-55,331.25	221,325.00
Total 7700 · Debt Service	0.00	55,332.00	-55,332.00	165,993.75	221,325.00	-55,331.25	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,564.00	3,565.00	-1.00	39,204.00	39,215.00	-11.00	42,780.00
Total 7800 · Master/General Assoc.	3,564.00	3,565.00	-1.00	39,204.00	39,215.00	-11.00	42,780.00
7900 · Reserves							
7901 · Reserve Funding	0.00	0.00	0.00	149,980.00	150,000.00	-20.00	150,000.00
Total 7900 · Reserves	0.00	0.00	0.00	149,980.00	150,000.00	-20.00	150,000.00
Total Expense	87,565.47	134,758.00	-47,192.53	1,232,765.85	1,264,361.00	-31,595.15	1,343,790.00
Net Income	12,097.86	-30,200.50	42,298.36	15,647.64	35,766.50	-20,118.86	60,895.00