

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**September 2019**

	<u>Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	99,513.33	99,482.50	30.83	895,619.99	895,342.50	277.49	1,193,790.00
5015 · Assessed Income- BG Reserves	0.00	0.00	0.00	112,470.00	112,500.00	-30.00	150,000.00
5020 · Sales Application Fee	0.00	0.00	0.00	650.00	0.00	650.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	750.00	0.00	750.00	0.00
5022 · Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 · Special Assessment	0.00	5,075.00	-5,075.00	0.00	45,671.00	-45,671.00	60,895.00
5033 · Returned Check Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00
<b>Total Income</b>	<b>99,513.33</b>	<b>104,557.50</b>	<b>-5,044.17</b>	<b>1,011,646.83</b>	<b>1,053,513.50</b>	<b>-41,866.67</b>	<b>1,404,685.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,300.00	4,333.00	-33.00	39,726.65	39,001.00	725.65	52,000.00
7002 · Office Supplies	426.01	875.00	-448.99	15,682.20	7,875.00	7,807.20	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	7,713.50	9,000.00	-1,286.50	12,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,000.00	190.00	1,000.00
7007 · Other License and Permits	0.00	0.00	0.00	1,267.50	1,500.00	-232.50	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>4,726.01</b>	<b>6,208.00</b>	<b>-1,481.99</b>	<b>65,579.85</b>	<b>58,376.00</b>	<b>7,203.85</b>	<b>77,500.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	9,989.60	10,481.00	-491.40	89,906.40	94,326.00	-4,419.60	125,768.00
7102 · Irrigation Repairs	1,947.92	583.00	1,364.92	6,595.52	5,251.00	1,344.52	7,000.00
7103 · Plant Replacements	5,562.75	584.00	4,978.75	6,720.39	5,248.00	1,472.39	7,000.00
7104 · Landscape Maintenance	6,629.25	583.00	6,046.25	6,849.61	5,251.00	1,598.61	7,000.00
7105 · Tree Trimming	970.00	0.00	970.00	8,895.00	8,000.00	895.00	16,000.00
<b>Total 7100 · Landscaping</b>	<b>25,099.52</b>	<b>12,231.00</b>	<b>12,868.52</b>	<b>118,966.92</b>	<b>118,076.00</b>	<b>890.92</b>	<b>162,768.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	804.00	858.00	-54.00	1,204.00	7,726.00	-6,522.00	10,300.00
7204 · Lake Maintenance & Chemicals	250.00	316.00	-66.00	5,200.00	2,851.00	2,349.00	3,800.00
7205 · Exotic Maintenance	450.00	125.00	325.00	1,200.00	1,125.00	75.00	1,500.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
<b>Total 7200 · Grounds</b>	<b>1,504.00</b>	<b>1,299.00</b>	<b>205.00</b>	<b>21,367.50</b>	<b>11,702.00</b>	<b>9,665.50</b>	<b>15,600.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	8,335.71	4,720.00	3,615.71	32,733.24	42,488.00	-9,754.76	56,650.00
7303 · Janitorial Contract	1,674.20	1,631.00	43.20	14,043.40	14,678.00	-634.60	19,570.00
7304 · Pest Control	8,100.00	833.00	7,267.00	14,300.00	7,501.00	6,799.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	5,023.54	5,102.00	-78.46	6,800.00
<b>Total 7300 · Buildings</b>	<b>18,109.91</b>	<b>7,750.00</b>	<b>10,359.91</b>	<b>66,100.18</b>	<b>69,769.00</b>	<b>-3,668.82</b>	<b>93,020.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	550.00	600.00	-50.00	4,700.00	5,400.00	-700.00	7,200.00
7402 · Pool Repairs	5.01	400.00	-394.99	9,378.03	3,600.00	5,778.03	4,800.00
<b>Total 7400 · Pool</b>	<b>555.01</b>	<b>1,000.00</b>	<b>-444.99</b>	<b>14,078.03</b>	<b>9,000.00</b>	<b>5,078.03</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	978.49	1,700.00	-721.51	11,428.53	15,300.00	-3,871.47	20,400.00
7502 · Water/Sewer	9,324.24	11,423.00	-2,098.76	102,535.14	102,813.00	-277.86	137,082.00
7503 · Telephone Expense	0.00	221.00	-221.00	2,035.48	1,982.00	53.48	2,642.00
7504 · Cable	18,969.27	18,720.00	249.27	165,270.86	168,484.00	-3,213.14	224,644.00
7505 · Trash Removal	2,234.92	728.00	1,506.92	6,662.38	6,545.00	117.38	8,729.00
<b>Total 7500 · Utilities</b>	<b>31,506.92</b>	<b>32,792.00</b>	<b>-1,285.08</b>	<b>287,932.39</b>	<b>295,124.00</b>	<b>-7,191.61</b>	<b>393,497.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	14,429.12	14,583.00	-153.88	131,294.72	131,251.00	43.72	175,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
<b>Total 7600 · Insurance</b>	<b>14,429.12</b>	<b>14,583.00</b>	<b>-153.88</b>	<b>132,704.72</b>	<b>131,551.00</b>	<b>1,153.72</b>	<b>175,300.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,993.75</b>	<b>165,993.00</b>	<b>0.75</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,564.00	3,565.00	-1.00	32,076.00	32,085.00	-9.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,564.00</b>	<b>3,565.00</b>	<b>-1.00</b>	<b>32,076.00</b>	<b>32,085.00</b>	<b>-9.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Reserve Funding	0.00	0.00	0.00	112,490.00	112,500.00	-10.00	150,000.00
<b>Total 7900 · Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>112,490.00</b>	<b>112,500.00</b>	<b>-10.00</b>	<b>150,000.00</b>
<b>Total Expense</b>	<b>99,494.49</b>	<b>79,428.00</b>	<b>20,066.49</b>	<b>1,017,289.34</b>	<b>1,004,176.00</b>	<b>13,113.34</b>	<b>1,343,790.00</b>
<b>Net Income</b>	<b>18.84</b>	<b>25,129.50</b>	<b>-25,110.66</b>	<b>-5,642.51</b>	<b>49,337.50</b>	<b>-54,980.01</b>	<b>60,895.00</b>