

Bermuda Greens Condominium Association, Inc

Balance Sheet

As of Aug 31, 2019

	Aug 2019	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Operating Account - Iberia	263,800.43	0.00	263,800.43
1101 · Reserves - Iberia	0.00	362,257.06	362,257.06
1102 · Reserve MM - TIAA - 5395	131,796.51	0.00	131,796.51
1103 · Reserve MM - TIAA -5905	0.00	47,006.96	47,006.96
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	53,450.62	53,450.62
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	53,450.62	53,450.62
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	53,450.62	53,450.62
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	53,450.62	53,450.62
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	160,171.14	160,171.14
Total Checking/Savings	395,596.94	783,237.64	1,178,834.58
Accounts Receivable			
1500 · Accounts Receivable	12,128.78	0.00	12,128.78
Total Accounts Receivable	12,128.78	0.00	12,128.78
Other Current Assets			
1600 · Due From Operating	1,637.00	0.00	1,637.00
1800 · Prepaid Insurance	1,613.36	0.00	1,613.36
Total Other Current Assets	3,250.36	0.00	3,250.36
Total Current Assets	410,976.08	783,237.64	1,194,213.72
TOTAL ASSETS	410,976.08	783,237.64	1,194,213.72
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	1,887.00	0.00	1,887.00
Total Accounts Payable	1,887.00	0.00	1,887.00
Other Current Liabilities			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3110 · Due to Reserves	0.00	1,637.00	1,637.00
3300 · Deferred Assessment- BG	99,513.34	0.00	99,513.34
3301 · Deferred Reserves - BG	0.00	0.00	0.00
Total Other Current Liabilities	109,163.34	1,637.00	110,800.34
Total Current Liabilities	111,050.34	1,637.00	112,687.34
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	909,285.54	0.00	909,285.54
Total Long Term Liabilities	909,285.54	0.00	909,285.54
Total Liabilities	1,020,335.88	1,637.00	1,021,972.88
Equity			
4200 · Current Year Reserves	0.00	781,600.64	781,600.64
4999 · Retained Earnings	-603,698.45	0.00	-603,698.45
Net Income	-5,661.35	0.00	-5,661.35
Total Equity	-609,359.80	781,600.64	172,240.84
TOTAL LIABILITIES & EQUITY	410,976.08	783,237.64	1,194,213.72