

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**August 2019**

	<u>Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	99,513.33	99,482.50	30.83	795,106.66	795,860.00	246.66	1,193,790.00
5015 · Assessed Income- BG Reserves	37,490.00	0.00	37,490.00	112,470.00	112,500.00	-30.00	150,000.00
5020 · Sales Application Fee	50.00	0.00	50.00	650.00	0.00	650.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	750.00	0.00	750.00	0.00
5022 · Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 · Special Assessment	0.00	5,074.00	-5,074.00	0.00	40,596.00	-40,596.00	60,895.00
5033 · Returned Check Charges	25.00	0.00	25.00	25.00	0.00	25.00	0.00
<b>Total Income</b>	<b>137,178.33</b>	<b>104,556.50</b>	<b>32,621.83</b>	<b>912,133.50</b>	<b>948,956.00</b>	<b>-36,822.50</b>	<b>1,404,685.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,300.00	4,333.00	-33.00	35,426.65	34,668.00	758.65	52,000.00
7002 · Office Supplies	661.65	875.00	-213.35	15,256.19	7,000.00	8,256.19	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	7,713.50	8,000.00	-286.50	12,000.00
7005 · Website	0.00	0.00	0.00	1,190.00	1,000.00	190.00	1,000.00
7007 · Other License and Permits	0.00	0.00	0.00	1,267.50	1,500.00	-232.50	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>4,961.65</b>	<b>6,208.00</b>	<b>-1,246.35</b>	<b>60,853.84</b>	<b>52,168.00</b>	<b>8,685.84</b>	<b>77,500.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	9,989.60	10,480.00	-490.40	79,916.80	83,845.00	-3,928.20	125,768.00
7102 · Irrigation Repairs	0.00	583.00	-583.00	4,647.60	4,668.00	-20.40	7,000.00
7103 · Plant Replacements	-225.00	583.00	-808.00	1,157.64	4,664.00	-3,506.36	7,000.00
7104 · Landscape Maintenance	0.00	583.00	-583.00	220.36	4,668.00	-4,447.64	7,000.00
7105 · Tree Trimming	7,700.00	0.00	7,700.00	7,925.00	8,000.00	-75.00	16,000.00
<b>Total 7100 · Landscaping</b>	<b>17,464.60</b>	<b>12,229.00</b>	<b>5,235.60</b>	<b>93,867.40</b>	<b>105,845.00</b>	<b>-11,977.60</b>	<b>162,768.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	858.00	-858.00	400.00	6,868.00	-6,468.00	10,300.00
7204 · Lake Maintenance & Chemicals	500.00	317.00	183.00	4,950.00	2,535.00	2,415.00	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	750.00	1,000.00	-250.00	1,500.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
<b>Total 7200 · Grounds</b>	<b>500.00</b>	<b>1,300.00</b>	<b>-800.00</b>	<b>19,863.50</b>	<b>10,403.00</b>	<b>9,460.50</b>	<b>15,600.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	407.03	4,721.00	-4,313.97	24,397.53	37,768.00	-13,370.47	56,650.00
7303 · Janitorial Contract	1,546.15	1,630.00	-83.85	12,369.20	13,047.00	-677.80	19,570.00
7304 · Pest Control	0.00	834.00	-834.00	6,200.00	6,668.00	-468.00	10,000.00
7305 · Fire Service	100.00	566.00	-466.00	5,023.54	4,536.00	487.54	6,800.00
<b>Total 7300 · Buildings</b>	<b>2,053.18</b>	<b>7,751.00</b>	<b>-5,697.82</b>	<b>47,990.27</b>	<b>62,019.00</b>	<b>-14,028.73</b>	<b>93,020.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	950.00	600.00	350.00	4,150.00	4,800.00	-650.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	9,373.02	3,200.00	6,173.02	4,800.00
<b>Total 7400 · Pool</b>	<b>950.00</b>	<b>1,000.00</b>	<b>-50.00</b>	<b>13,523.02</b>	<b>8,000.00</b>	<b>5,523.02</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,764.44	1,700.00	64.44	10,450.04	13,600.00	-3,149.96	20,400.00
7502 · Water/Sewer	8,919.85	11,423.00	-2,503.15	93,210.90	91,390.00	1,820.90	137,082.00
7503 · Telephone Expense	255.27	221.00	34.27	2,035.48	1,761.00	274.48	2,642.00
7504 · Cable	18,714.00	18,720.00	-6.00	146,301.59	149,764.00	-3,462.41	224,644.00
7505 · Trash Removal	0.00	728.00	-728.00	4,427.46	5,817.00	-1,389.54	8,729.00
<b>Total 7500 · Utilities</b>	<b>29,653.56</b>	<b>32,792.00</b>	<b>-3,138.44</b>	<b>256,425.47</b>	<b>262,332.00</b>	<b>-5,906.53</b>	<b>393,497.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	14,478.13	14,585.00	-106.87	116,865.60	116,668.00	197.60	175,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
<b>Total 7600 · Insurance</b>	<b>14,478.13</b>	<b>14,585.00</b>	<b>-106.87</b>	<b>118,275.60</b>	<b>116,968.00</b>	<b>1,307.60</b>	<b>175,300.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	165,993.75	165,993.00	0.75	221,325.00
<b>Total 7700 · Debt Service</b>	<b>55,331.25</b>	<b>55,331.00</b>	<b>0.25</b>	<b>165,993.75</b>	<b>165,993.00</b>	<b>0.75</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,564.00	3,565.00	-1.00	28,512.00	28,520.00	-8.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,564.00</b>	<b>3,565.00</b>	<b>-1.00</b>	<b>28,512.00</b>	<b>28,520.00</b>	<b>-8.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Reserve Funding	37,490.00	0.00	37,490.00	112,490.00	112,500.00	-10.00	150,000.00
<b>Total 7900 · Reserves</b>	<b>37,490.00</b>	<b>0.00</b>	<b>37,490.00</b>	<b>112,490.00</b>	<b>112,500.00</b>	<b>-10.00</b>	<b>150,000.00</b>
<b>Total Expense</b>	<b>166,446.37</b>	<b>134,781.00</b>	<b>31,685.37</b>	<b>917,794.85</b>	<b>924,748.00</b>	<b>-6,953.15</b>	<b>1,343,790.00</b>
<b>Net Income</b>	<b>-29,268.04</b>	<b>-30,204.50</b>	<b>936.46</b>	<b>-6,661.35</b>	<b>24,208.00</b>	<b>-29,869.35</b>	<b>60,895.00</b>