

**Accrual Income Statement**  
**Bermuda Greens COA (8517)**  
**For the period ending January 31, 2019**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000 0000	Association Fee	298,540 00	298,447 50	92 50	298,540 00	298,447 50	92 50	1,193,790 00
602410 0000	Rental Application Fees	50 00	0 00	50 00	50 00	0 00	50 00	0 00
603800 0000	Late Fees	910 12	0 00	910 12	910 12	0 00	910 12	0 00
603900 0000	Special Assessments	0 00	5,074 58	(5,074 58)	0 00	5,074 58	(5,074 58)	60,895 00
605730 0000	Reserve Income	37,490 00	37,500 00	(10 00)	37,490 00	37,500 00	(10 00)	150,000 00
<b>Sub-total Income</b>		<b>336,990 12</b>	<b>341,022 08</b>	<b>(4,031 96)</b>	<b>336,990 12</b>	<b>341,022 08</b>	<b>(4,031 96)</b>	<b>1,404,685 00</b>
681500 0000	Reserve Funding	(26,867 50)	(37,500 00)	10,632 50	(26,867 50)	(37,500 00)	10,632 50	(150,000 00)
<b>Total Operating Income</b>		<b>310,122 62</b>	<b>303,522 08</b>	<b>6,600 54</b>	<b>310,122 62</b>	<b>303,522 08</b>	<b>6,600 54</b>	<b>1,254,685 00</b>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610000 0000	Electric	1,587 33	1,700 00	112 67	1,587 33	1,700 00	112 67	20,400 00
610300 0000	Water/Sewer	21,038 70	11,423 50	(9,615 20)	21,038 70	11,423 50	(9,615 20)	137,082 00
610420 0000	Telephone	253 91	220 17	(33 74)	253 91	220 17	(33 74)	2,642 00
610450 0000	Television/Cable	17,995 07	18,720 33	725 26	17,995 07	18,720 33	725 26	224,644 00
610550 0000	Trash Removal	737 91	727 42	(10 49)	737 91	727 42	(10 49)	8,729 00
<b>Total Utilities</b>		<b>41,612 92</b>	<b>32,791 42</b>	<b>(8,821 50)</b>	<b>41,612 92</b>	<b>32,791 42</b>	<b>(8,821 50)</b>	<b>393,497 00</b>
<b>Maintenance</b>								
620250 0000	Maintenance Supplies	80 00	0 00	(80 00)	80 00	0 00	(80 00)	0 00
621500 0000	Extermination	0 00	833 33	833 33	0 00	833 33	833 33	10,000 00
622150 0000	Pressure Washing	400 00	858 33	458 33	400 00	858 33	458 33	10,300 00
624300 0000	Lake Maint & Chemicals	500 00	316 67	(183 33)	500 00	316 67	(183 33)	3,800 00
624604 0000	Exotic Maintenance	0 00	125 00	125 00	0 00	125 00	125 00	1,500 00
631750 0000	Fire Mgt System	0 00	566 67	566 67	0 00	566 67	566 67	6,800 00
634000 0000	Janitorial - Contract	3,092 30	1,630 83	(1,461 47)	3,092 30	1,630 83	(1,461 47)	19,570 00
648500 0002	Building Maintenance Supplies	87 74	0 00	(87 74)	87 74	0 00	(87 74)	0 00
648510 0000	Building Maintenance	4,213 65	4,720 83	507 18	4,213 65	4,720 83	507 18	56,650 00
<b>Total Maintenance</b>		<b>8,373 69</b>	<b>9,051 66</b>	<b>677 97</b>	<b>8,373 69</b>	<b>9,051 66</b>	<b>677 97</b>	<b>108,620 00</b>
<b>Grounds Care</b>								
622450 0000	Tree Trimming	0 00	1,333 33	1,333 33	0 00	1,333 33	1,333 33	16,000 00
624550 0001	Tree/Shrub Maintenance	0 00	583 33	583 33	0 00	583 33	583 33	7,000 00
624620 0000	Irrigation	0 00	583 33	583 33	0 00	583 33	583 33	7,000 00
624650 0001	Landscape Maintenance	0 00	583 33	583 33	0 00	583 33	583 33	7,000 00
624650 0006	Landscape Contract	9,989 60	10,480 67	491 07	9,989 60	10,480 67	491 07	125,768 00

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**For the period ending January 31, 2019**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Total Grounds Care</b>		<u>9,989.60</u>	<u>13,563.99</u>	<u>3,574.39</u>	<u>9,989.60</u>	<u>13,563.99</u>	<u>3,574.39</u>	<u>162,768.00</u>
<b>Pool</b>								
620710.0000	Pool Maintenance	6,589.52	600.00	(5,989.52)	6,589.52	600.00	(5,989.52)	7,200.00
642450.0000	Pool Contract	400.00	400.00	0.00	400.00	400.00	0.00	4,800.00
<b>Total Pool</b>		<u>6,989.52</u>	<u>1,000.00</u>	<u>(5,989.52)</u>	<u>6,989.52</u>	<u>1,000.00</u>	<u>(5,989.52)</u>	<u>12,000.00</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
660370.0000	Office Expense	1,942.40	875.00	(1,067.40)	1,942.40	875.00	(1,067.40)	10,500.00
663050.0000	Website Expense	990.00	83.33	(906.67)	990.00	83.33	(906.67)	1,000.00
680100.0000	Management Fees	4,333.33	4,333.33	0.00	4,333.33	4,333.33	0.00	52,000.00
681300.0000	Other Taxes Licenses Permits	920.00	166.67	(753.33)	920.00	166.67	(753.33)	2,000.00
681390.0000	Appraisal Fee	0.00	25.00	25.00	0.00	25.00	25.00	300.00
681400.0000	Insurance	13,957.78	14,583.33	625.55	13,957.78	14,583.33	625.55	175,000.00
550.0000	Master/General Assoc Fees	3,564.00	3,565.00	1.00	3,564.00	3,565.00	1.00	42,780.00
<b>Total Administrative</b>		<u>25,707.51</u>	<u>24,631.66</u>	<u>(1,075.85)</u>	<u>25,707.51</u>	<u>24,631.66</u>	<u>(1,075.85)</u>	<u>295,580.00</u>
<b>Total Operating Expenses</b>		<u>92,673.24</u>	<u>81,038.73</u>	<u>(11,634.51)</u>	<u>92,673.24</u>	<u>81,038.73</u>	<u>(11,634.51)</u>	<u>972,465.00</u>
<b>Debt Service</b>								
750250.0000	Loan Payment	0.00	18,443.75	(18,443.75)	0.00	18,443.75	18,443.75	221,325.00
<b>Total Debt Service</b>		<u>0.00</u>	<u>18,443.75</u>	<u>(18,443.75)</u>	<u>0.00</u>	<u>18,443.75</u>	<u>18,443.75</u>	<u>221,325.00</u>
<b>Net Operating Income/(Loss)</b>		<u>217,449.38</u>	<u>204,039.60</u>	<u>(23,477.72)</u>	<u>217,449.38</u>	<u>204,039.60</u>	<u>13,409.78</u>	<u>60,895.00</u>
<b>Net Income/(Loss)</b>		<u>217,449.38</u>	<u>204,039.60</u>	<u>(23,477.72)</u>	<u>217,449.38</u>	<u>204,039.60</u>	<u>13,409.78</u>	<u>60,895.00</u>