

Accrual Income Statement
Bermuda Greens COA (8517)
For the period ending May 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000 0000	Association Fee	0 00	0 00	0 00	597,080 00	596,895 00	185 00	1,193,790 00
602400 0000	Application Fee Income	50 00	0 00	50 00	250 00	0 00	250 00	0 00
602410 0000	Rental Application Fees	200 00	0 00	200 00	600 00	0 00	600 00	0 00
603800 0000	Late Fees	22 85	0 00	22 85	1,984 15	0 00	1,984 15	0 00
603900 0000	Special Assessments	0 00	5,074 58	(5,074 58)	0 00	25,372 90	(25,372 90)	60,895 00
605730 0000	Reserve Income	0 00	0 00	0 00	74,980 00	75,000 00	(20 00)	150,000 00
	Sub-total Income	<u>272 85</u>	<u>5,074 58</u>	<u>(4,801 73)</u>	<u>674,894 15</u>	<u>697,267 90</u>	<u>(22,373 75)</u>	<u>1,404,685 00</u>
681500 0000	Reserve Funding	0 00	0 00	0 00	(75,000 00)	(75,000 00)	0 00	(150,000 00)
	Total Operating Income	<u>272 85</u>	<u>5,074 58</u>	<u>(4,801 73)</u>	<u>599,894 15</u>	<u>622,267 90</u>	<u>(22,373 75)</u>	<u>1,254,685 00</u>
Operating Expenses								
Utilities								
610100 0000	Electric	1,221 29	1,700 00	478 71	7,259 99	8,500 00	1,240 01	20,400 00
610300 0000	Water/Sewer	10,708 24	11,423 50	715 26	66,075 04	57,117 50	(8,957 54)	137,082 00
610420 0000	Telephone	254 16	220 17	(33 99)	1,271 87	1,100 85	171 02	2,642 00
610450 0000	Television/Cable	17,990 83	18,720 33	729 50	90,159 57	93,601 65	3,442 08	224,644 00
610550 0000	Trash Removal	737 91	727 42	(10 49)	3,689 55	3,637 10	(52 45)	8,729 00
	Total Utilities	<u>30,912 43</u>	<u>32,791 42</u>	<u>1,878 99</u>	<u>168,456 02</u>	<u>163,957 10</u>	<u>(4,498 92)</u>	<u>393,497 00</u>
Maintenance								
620250 0000	Maintenance Supplies	0 00	0 00	0 00	80 00	0 00	(80 00)	0 00
621500 0000	Extermination	0 00	833 33	833 33	5,100 00	4,166 65	(933 35)	10,000 00
621910 0000	Storm Damage/Clean-up	0 00	0 00	0 00	13,763 50	0 00	(13,763 50)	0 00
622150 0000	Pressure Washing	0 00	858 33	858 33	400 00	4,291 65	3,891 65	10,300 00
624300 0000	Lake Maint & Chemicals	450 00	316 67	(133 33)	3,340 00	1,583 35	(1,756 65)	3,800 00
624325 0000	Lake Expenses	130 00	0 00	(130 00)	130 00	0 00	(130 00)	0 00
624604 0000	Exotic Maintenance	0 00	125 00	125 00	0 00	625 00	625 00	1,500 00
631750 0000	Fire Mgt System	2,256 26	566 67	(1,689 59)	2,256 26	2,833 35	577 09	6,800 00
634000 0000	Janitorial - Contract	1,546 15	1,630 83	84 68	7,730 75	8,154 15	423 40	19,570 00
648500 0002	Building Maintenance Supplies	0 00	0 00	0 00	87 74	0 00	(87 74)	0 00
648510 0000	Building Maintenance	3,386 15	4,720 83	1,334 68	16,411 06	23,604 15	7,193 09	56,650 00
	Total Maintenance	<u>7,768 56</u>	<u>9,051 66</u>	<u>1,283 10</u>	<u>49,299 31</u>	<u>45,258 30</u>	<u>(4,041 01)</u>	<u>108,620 00</u>
Grounds Care								
622450 0000	Tree Trimming	0 00	1,333 33	1,333 33	225 00	6,666 65	6,441 65	16,000 00
624550 0001	Tree/Shrub Maintenance	0 00	583 33	583 33	1,382 64	2,916 65	1,534 01	7,000 00

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
624620 0000	Irrigation	0 00	583 33	583 33	3,438 48	2,916 65	(521 83)	7,000 00
624650 0001	Landscape Maintenance	0 00	583 33	583 33	125 00	2,916 65	2,791 65	7,000 00
624650 0006	Landscape Contract	0 00	10,480 67	10,480 67	39,958 40	52,403 35	12,444 95	125,768 00
624660 0001	Continuous Improvements	0 00	0 00	0 00	95 36	0 00	(95 36)	0 00
	Total Grounds Care	<u>0 00</u>	<u>13,563 99</u>	<u>13,563 99</u>	<u>45,224 88</u>	<u>67,819 95</u>	<u>22,595 07</u>	<u>162,768 00</u>
Pool								
620710 0000	Pool Maintenance	15 96	600 00	584 04	8,843 91	3,000 00	(5,843 91)	7,200 00
642450 0000	Pool Contract	400 00	400 00	0 00	2,000 00	2,000 00	0 00	4,800 00
	Total Pool	<u>415 96</u>	<u>1,000 00</u>	<u>584 04</u>	<u>10,843 91</u>	<u>5,000 00</u>	<u>(5,843 91)</u>	<u>12,000 00</u>
Administrative Expense								
660200 0000	Legal	0 00	1,000 00	1,000 00	4,063 00	5,000 00	937 00	12,000 00
660260 0000	Division & Corp Fees	61.25	0 00	(61 25)	61.25	0 00	(61 25)	0 00
660370 0000	Office Expense	3,340 86	875 00	(2,465 86)	13,436 91	4,375 00	(9,061 91)	10,500 00
663050 0000	Website Expense	0 00	83 33	83 33	990 00	416 65	(573 35)	1,000 00
680100 0000	Management Fees	4,333 33	4,333 33	0 00	21,666 65	21,666 65	0 00	52,000 00
681300 0000	Other Taxes Licenses Permits	0 00	166.67	166 67	1,145 00	833 35	(311 65)	2,000 00
681390 0000	Appraisal Fee	1,410 00	25 00	(1,385 00)	1,410 00	125 00	(1,285 00)	300 00
681400 0000	Insurance	13,072 05	14,583 33	1,511 28	73,431 21	72,916 65	(514 56)	175,000 00
681650 0000	Master / General Assoc Fees	3,564 00	3,565 00	1 00	17,820 00	17,825 00	5 00	42,780 00
	Total Administrative	<u>25,781 49</u>	<u>24,631 66</u>	<u>(1,149 83)</u>	<u>134,024 02</u>	<u>123,158 30</u>	<u>(10,865 72)</u>	<u>295,580 00</u>
	Total Operating Expenses	<u>64,878 44</u>	<u>81,038 73</u>	<u>16,160 29</u>	<u>407,848 14</u>	<u>405,193 65</u>	<u>(2,654 49)</u>	<u>972,465 00</u>
Debt Service								
750250 0000	Loan Payment	55,331.25	18,443 75	36,887 50	110,662 50	92,218 75	(18,443 75)	221,325 00
	Total Debt Service	<u>55,331 25</u>	<u>18,443 75</u>	<u>36,887 50</u>	<u>110,662 50</u>	<u>92,218 75</u>	<u>(18,443 75)</u>	<u>221,325 00</u>
	Net Operating Income/(Loss)	<u>(119,936 84)</u>	<u>(94,407 90)</u>	<u>48,246 06</u>	<u>81,383 51</u>	<u>124,855 50</u>	<u>(43,471 99)</u>	<u>60,895 00</u>
	Net Income/(Loss)	<u>(119,936 84)</u>	<u>(94,407 90)</u>	<u>48,246 06</u>	<u>81,383 51</u>	<u>124,855 50</u>	<u>(43,471 99)</u>	<u>60,895 00</u>