

Accrual Income Statement
Bermuda Greens COA (8517)
For the period ending April 30, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000 0000	Association Fee	298,540.00	298,447.50	92.50	597,080.00	596,895.00	185.00	1,193,790.00
602400 0000	Application Fee Income	150.00	0.00	150.00	200.00	0.00	200.00	0.00
602410 0000	Rental Application Fees	150.00	0.00	150.00	400.00	0.00	400.00	0.00
603800 0000	Late Fees	537.09	0.00	537.09	1,961.30	0.00	1,961.30	0.00
603900 0000	Special Assessments	0.00	5,074.58	(5,074.58)	0.00	20,298.32	(20,298.32)	60,895.00
605730 0000	Reserve Income	37,490.00	37,500.00	(10.00)	74,980.00	75,000.00	(20.00)	150,000.00
	Sub-total Income	<u>336,867.09</u>	<u>341,022.08</u>	<u>(4,154.99)</u>	<u>674,621.30</u>	<u>692,193.32</u>	<u>(17,572.02)</u>	<u>1,404,685.00</u>
681500 0000	Reserve Funding	(37,500.00)	(37,500.00)	0.00	(75,000.00)	(75,000.00)	0.00	(150,000.00)
	Total Operating Income	<u>299,367.09</u>	<u>303,522.08</u>	<u>(4,154.99)</u>	<u>599,621.30</u>	<u>617,193.32</u>	<u>(17,572.02)</u>	<u>1,254,685.00</u>
Operating Expenses								
Utilities								
610000 0000	Electric	1,341.46	1,700.00	358.54	6,038.70	6,800.00	761.30	20,400.00
610300 0000	Water/Sewer	23,326.51	11,423.50	(11,903.01)	55,366.80	45,694.00	(9,672.80)	137,082.00
610420 0000	Telephone	254.64	220.17	(34.47)	1,017.71	880.68	(137.03)	2,642.00
610450 0000	Television/Cable	18,120.71	18,720.33	599.62	72,168.74	74,881.32	2,712.58	224,644.00
610550 0000	Trash Removal	737.91	727.42	(10.49)	2,951.64	2,909.68	(41.96)	8,729.00
	Total Utilities	<u>43,781.23</u>	<u>32,791.42</u>	<u>(10,989.81)</u>	<u>137,543.59</u>	<u>131,165.68</u>	<u>(6,377.91)</u>	<u>393,497.00</u>
Maintenance								
620250 0000	Maintenance Supplies	0.00	0.00	0.00	80.00	0.00	(80.00)	0.00
621500 0000	Extermination	4,000.00	833.33	(3,166.67)	5,100.00	3,333.32	(1,766.68)	10,000.00
621910 0000	Storm Damage/Clean-up	13,763.50	0.00	(13,763.50)	13,763.50	0.00	(13,763.50)	0.00
622150 0000	Pressure Washing	0.00	858.33	858.33	400.00	3,433.32	3,033.32	10,300.00
624300 0000	Lake Maint & Chemicals	250.00	316.67	66.67	2,890.00	1,266.68	(1,623.32)	3,800.00
624604 0000	Exotic Maintenance	0.00	125.00	125.00	0.00	500.00	500.00	1,500.00
631750 0000	Fire Mgt System	0.00	566.67	566.67	0.00	2,266.68	2,266.68	6,800.00
634000 0000	Janitorial - Contract	1,546.15	1,630.83	84.68	6,184.60	6,523.32	338.72	19,570.00
648500 0002	Building Maintenance Supplies	0.00	0.00	0.00	87.74	0.00	(87.74)	0.00
648510 0000	Building Maintenance	3,185.85	4,720.83	1,534.98	13,024.91	18,883.32	5,858.41	56,650.00
	Total Maintenance	<u>22,745.50</u>	<u>9,051.66</u>	<u>(13,693.84)</u>	<u>41,530.75</u>	<u>36,206.64</u>	<u>(5,324.11)</u>	<u>108,620.00</u>
Grounds Care								
622450 0000	Tree Trimming	0.00	1,333.33	1,333.33	225.00	5,333.32	5,108.32	16,000.00
624550 0001	Tree/Shrub Maintenance	437.64	583.33	145.69	1,382.64	2,333.32	950.68	7,000.00
624620 0000	Irrigation	370.03	583.33	213.30	3,438.48	2,333.32	(1,105.16)	7,000.00

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
624650 0000	Landscaping	(1,650 00)	0 00	1,650 00	0 00	0 00	0 00	0 00
624650 0001	Landscape Maintenance	0 00	583 33	583 33	125 00	2,333 32	2,208 32	7,000 00
624650 0006	Landscape Contract	9,989 60	10,480 67	491 07	39,958 40	41,922 68	1,964 28	125,768 00
624660 0001	Continuous Improvements	0 00	0 00	0 00	95 36	0 00	(95 36)	0 00
Total Grounds Care		<u>9,147 27</u>	<u>13,563 99</u>	<u>4,416 72</u>	<u>45,224 88</u>	<u>54,255 96</u>	<u>9,031 08</u>	<u>162,768 00</u>
Pool								
620710 0000	Pool Maintenance	2,238 43	600 00	(1,638 43)	8,827 95	2,400 00	(6,427 95)	7,200 00
642450 0000	Pool Contract	400 00	400 00	0 00	1,600 00	1,600 00	0 00	4,800 00
Total Pool		<u>2,638 43</u>	<u>1,000 00</u>	<u>(1,638 43)</u>	<u>10,427 95</u>	<u>4,000 00</u>	<u>(6,427 95)</u>	<u>12,000 00</u>
Administrative Expense								
660200 0000	Legal	1,732 50	1,000 00	(732 50)	4,063 00	4,000 00	(63 00)	12,000 00
660370 0000	Office Expense	2,068 74	875 00	(1,193 74)	10,096 05	3,500 00	(6,596 05)	10,500 00
663050 0000	Website Expense	0 00	83 33	83 33	990 00	333 32	(656 68)	1,000 00
660100 0000	Management Fees	4,333 33	4,333 33	0 00	17,333 32	17,333 32	0 00	52,000 00
660100 0000	Other Taxes Licenses Permits	0 00	166 67	166 67	1,145 00	666 68	(478 32)	2,000 00
660390 0000	Appraisal Fee	0 00	25 00	25 00	0 00	100 00	100 00	300 00
681400 0000	Insurance	14,478 16	14,583 33	105 17	59,656 16	58,333 32	(1,322 84)	175,000 00
681650 0000	Master /General Assoc Fees	3,564 00	3,565 00	1 00	14,256 00	14,260 00	4 00	42,780 00
Total Administrative		<u>26,176 73</u>	<u>24,631 66</u>	<u>(1,545 07)</u>	<u>107,539 53</u>	<u>98,526 64</u>	<u>(9,012 89)</u>	<u>295,580 00</u>
Total Operating Expenses		<u>104,489 16</u>	<u>81,038 73</u>	<u>(23,450 43)</u>	<u>342,266 70</u>	<u>324,154 92</u>	<u>(18,111 78)</u>	<u>972,465 00</u>
Debt Service								
750250 0000	Loan Payment	0 00	18,443 75	(18,443 75)	55,331 25	73,775 00	18,443 75	221,325 00
Total Debt Service		<u>0 00</u>	<u>18,443 75</u>	<u>(18,443 75)</u>	<u>55,331 25</u>	<u>73,775 00</u>	<u>18,443 75</u>	<u>221,325 00</u>
Net Operating Income/(Loss)		<u>194,877 93</u>	<u>204,039 60</u>	<u>(46,049 17)</u>	<u>202,023 35</u>	<u>219,263 40</u>	<u>(17,240 05)</u>	<u>60,895 00</u>
Net Income/(Loss)		<u>194,877 93</u>	<u>204,039 60</u>	<u>(46,049 17)</u>	<u>202,023 35</u>	<u>219,263 40</u>	<u>(17,240 05)</u>	<u>60,895 00</u>