

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
July 2019

	Jul 19	Budget	\$ Over Budget	Jan - Jul 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	99,513.33	99,482.50	30.83	696,593.33	696,377.50	215.83	1,193,790.00
5015 · Assessed Income- BG Reserves	0.00	37,500.00	-37,500.00	74,980.00	112,500.00	-37,520.00	150,000.00
5020 · Sales Application Fee	200.00	0.00	200.00	600.00	0.00	600.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	650.00	0.00	650.00	0.00
5022 · Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 · Special Assessment	0.00	5,075.00	-5,075.00	0.00	35,522.00	-35,522.00	60,895.00
Total Income	99,763.33	142,057.50	-42,294.17	774,955.17	844,399.50	-69,444.33	1,404,685.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	6,960.00	4,333.00	2,627.00	31,126.65	30,335.00	791.65	52,000.00
7002 · Office Supplies	1,061.44	875.00	186.44	14,562.98	6,125.00	8,437.98	10,500.00
7003 · Legal	2,505.00	1,000.00	1,505.00	7,713.50	7,000.00	713.50	12,000.00
7005 · Website	200.00	0.00	200.00	1,190.00	1,000.00	190.00	1,000.00
7007 · Other License and Permits	61.25	500.00	-438.75	1,267.50	1,500.00	-232.50	2,000.00
Total 7000 · Administration Expense	10,787.69	6,708.00	4,079.69	55,860.63	45,960.00	9,900.63	77,500.00
7100 · Landscaping							
7101 · Landscape Contract	9,989.60	10,481.00	-491.40	69,927.20	73,365.00	-3,437.80	125,768.00
7102 · Irrigation Repairs	905.00	583.00	322.00	4,647.60	4,085.00	562.60	7,000.00
7103 · Plant Replacements	0.00	583.00	-583.00	1,382.64	4,081.00	-2,698.36	7,000.00
7104 · Landscape Maintenance	0.00	583.00	-583.00	220.36	4,085.00	-3,864.64	7,000.00
7105 · Tree Trimming	0.00	0.00	0.00	225.00	8,000.00	-7,775.00	16,000.00
Total 7100 · Landscaping	10,894.60	12,230.00	-1,335.40	76,402.80	93,616.00	-17,213.20	162,768.00
7200 · Grounds							
7202 · Pressure Washing	0.00	859.00	-859.00	400.00	6,010.00	-5,610.00	10,300.00
7204 · Lake Maintenance & Chemicals	730.00	316.00	414.00	4,450.00	2,218.00	2,232.00	3,800.00
7205 · Exotic Maintenance	750.00	125.00	625.00	750.00	875.00	-125.00	1,500.00
7206 · Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
Total 7200 · Grounds	1,480.00	1,300.00	180.00	19,363.50	9,103.00	10,260.50	15,600.00
7300 · Buildings							
7302 · Building Maintenance	4,233.42	4,721.00	-487.58	23,990.50	33,047.00	-9,056.50	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	10,823.05	11,417.00	-593.95	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	6,200.00	5,834.00	366.00	10,000.00
7305 · Fire Service	0.00	568.00	-568.00	4,923.54	3,970.00	953.54	6,800.00
Total 7300 · Buildings	5,779.57	7,753.00	-1,973.43	45,937.09	54,268.00	-8,330.91	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	800.00	600.00	200.00	3,200.00	4,200.00	-1,000.00	7,200.00
7402 · Pool Repairs	329.85	400.00	-70.15	9,373.02	2,800.00	6,573.02	4,800.00
Total 7400 · Pool	1,129.85	1,000.00	129.85	12,573.02	7,000.00	5,573.02	12,000.00
7500 · Utilities							
7501 · Electric	332.47	1,700.00	-1,367.53	8,685.60	11,900.00	-3,214.40	20,400.00
7502 · Water/Sewer	18,216.01	11,423.00	6,793.01	84,291.05	79,967.00	4,324.05	137,082.00
7503 · Telephone Expense	0.00	220.00	-220.00	1,526.04	1,540.00	-13.96	2,642.00
7504 · Cable	18,968.18	18,720.00	248.18	127,841.76	131,044.00	-3,202.24	224,644.00
7505 · Trash Removal	0.00	727.00	-727.00	4,427.46	5,089.00	-661.54	8,729.00
Total 7500 · Utilities	37,516.66	32,790.00	4,726.66	226,771.91	229,540.00	-2,768.09	393,497.00
7600 · Insurance							
7601 · Insurance Expense	14,478.13	14,583.00	-104.87	102,387.47	102,083.00	304.47	175,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
Total 7600 · Insurance	14,478.13	14,583.00	-104.87	103,797.47	102,383.00	1,414.47	175,300.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	18,444.00	-18,444.00	110,662.50	129,106.00	-18,443.50	221,325.00

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Total 7700 - Debt Service	0.00	18,444.00	-18,444.00	110,662.50	129,106.00	-18,443.50	221,325.00
7800 - Master/General Assoc.							
7801 - Master/General Assoc Fees	3,564.00	3,565.00	-1.00	24,948.00	24,955.00	-7.00	42,780.00
Total 7800 - Master/General Assoc.	3,564.00	3,565.00	-1.00	24,948.00	24,955.00	-7.00	42,780.00
7900 - Reserves							
7901 - Reserve Funding	0.00	12,500.00	-12,500.00	75,000.00	87,500.00	-12,500.00	150,000.00
Total 7900 - Reserves	0.00	12,500.00	-12,500.00	75,000.00	87,500.00	-12,500.00	150,000.00
Total Expense	85,630.50	110,873.00	-25,242.50	751,316.92	783,431.00	-32,114.08	1,343,790.00
Net Income	14,132.83	31,184.50	-17,051.67	23,638.25	60,968.50	-37,330.25	60,895.00