

Accrual Income Statement
Bermuda Greens COA (8517)
For the period ending March 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD S Variance	YTD Actual	YTD Budget	YTD S Variance	Annual Budget
Operating Income								
605000 0000	Association Fee	0 00	0 00	0 00	298,540 00	298,447 50	92 50	1,193,790 00
602400 0000	Application Fee Income	0 00	0 00	0 00	50 00	0 00	50 00	0 00
602410 0000	Rental Application Fees	200 00	0 00	200 00	250 00	0 00	250 00	0 00
603800 0000	Late Fees	207 63	0 00	207 63	1,424 21	0 00	1,424 21	0 00
603900 0000	Special Assessments	0 00	5,074 58	(5,074 58)	0 00	15,223 74	(15,223 74)	60,895 00
605730 0000	Reserve Income	0 00	0 00	0 00	37,490 00	37,500 00	(10 00)	150,000 00
	Sub-total Income	<u>407 63</u>	<u>5,074 58</u>	<u>(4,666 95)</u>	<u>337,754 21</u>	<u>351,171 24</u>	<u>(13,417 03)</u>	<u>1,404,685 00</u>
681500 0000	Reserve Funding	0 00	0 00	0 00	(37,500 00)	(37,500 00)	0 00	(150,000 00)
	Total Operating Income	<u>407 63</u>	<u>5,074 58</u>	<u>(4,666 95)</u>	<u>300,254 21</u>	<u>313,671 24</u>	<u>(13,417 03)</u>	<u>1,254,685 00</u>
Operating Expenses								
Utilities								
610100 0000	Electric	1,363 27	1,700 00	336 72	4,697 24	5,100 00	402 76	20,400 00
610300 0000	Water Sewer	11,001 59	11,423 50	421 91	32,040 29	34,270 50	2,230 21	137,062 00
610420 0000	Telephone	254 36	220 17	(34 19)	763 07	660 51	(102 56)	2,642 00
610450 0000	Television Cable	18,057 89	18,720 33	662 44	54,045 03	56,160 99	2,112 96	224,644 00
610550 0000	Trash Removal	737 91	727 42	(10 49)	2,213 73	2,182 26	(31 47)	8,729 00
	Total Utilities	<u>31,415 02</u>	<u>32,791 42</u>	<u>1,376 40</u>	<u>93,762 36</u>	<u>98,374 26</u>	<u>4,611 90</u>	<u>393,497 00</u>
Maintenance								
620250 0000	Maintenance Supplies	0 00	0 00	0 00	80 00	0 00	(80 00)	0 00
621500 0000	Extermination	0 00	833 33	833 33	1,100 00	2,499 99	1,399 99	10,000 00
622150 0000	Pressure Washing	0 00	858 33	858 33	400 00	2,574 99	2,174 99	10,300 00
624300 0000	Lake Maint & Chemicals	2,140 00	316 67	(1,823 33)	2,640 00	950 01	(1,689 99)	3,800 00
624604 0000	Exotic Maintenance	0 00	125 00	125 00	0 00	375 00	375 00	1,500 00
631750 0000	Fire Mgt System	0 00	366 67	366 67	0 00	1,700 01	1,700 01	6,800 00
634000 0000	Janitorial - Contract	1,546 15	1,630 83	84 68	4,638 45	4,892 49	254 04	19,570 00
648500 0002	Building Maintenance Supplies	0 00	0 00	0 00	87 74	0 00	(87 74)	0 00
648510 0000	Building Maintenance	5,625 41	4,720 83	(904 58)	9,839 06	14,162 49	4,323 43	56,650 00
	Total Maintenance	<u>9,311 56</u>	<u>9,051 66</u>	<u>(259 90)</u>	<u>18,785 25</u>	<u>27,154 98</u>	<u>8,369 73</u>	<u>108,620 00</u>
Grounds Care								
622450 0000	Tree Trimming	225 00	1,333 33	1,108 33	225 00	3,999 99	3,774 99	16,000 00
624550 0001	Tree Shrub Maintenance	718 00	583 33	(134 67)	945 00	1,749 99	804 99	7,000 00
624620 0000	Irrigation	3,068 45	583 33	(2,485 12)	3,068 45	1,749 99	(1,318 46)	7,000 00
624650 0000	Landscaping	1,650 00	0 00	(1,650 00)	1,650 00	0 00	(1,650 00)	0 00

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Account	Account Name	MTD Actual	MTD Budget	MTD S Variance	YTD Actual	YTD Budget	YTD S Variance	Annual Budget
624650 0001	Landscape Maintenance	125 00	583 33	458 33	125 00	1,749 99	1,624 99	7,000 00
624650 0006	Landscape Contract	19,979 20	10,480 67	(9,498 53)	29,968 80	31,442 01	1,473 21	125,768 00
624660 0001	Continuous Improvements	95 26	0 00	(95 26)	95 36	0 00	(95 36)	0 00
Total Grounds Care		<u>25,801 01</u>	<u>13,563 99</u>	<u>(12,297 02)</u>	<u>36,077 61</u>	<u>40,691 97</u>	<u>4,614 36</u>	<u>162,768 00</u>
Pool								
620710 0300	Pool Maintenance	0 00	600 00	600 00	6,589 52	1,800 00	(4,789 52)	7,200 00
642450 0000	Pool Contract	400 00	400 00	0 00	1,200 00	1,200 00	0 00	4,800 00
Total Pool		<u>400 00</u>	<u>1,000 00</u>	<u>600 00</u>	<u>7,789 52</u>	<u>3,000 00</u>	<u>(4,789 52)</u>	<u>12,000 00</u>
Administrative Expense								
660200 0000	Legal	2,330 50	1,000 00	(1,330 50)	2,330 50	3,000 00	669 50	12,000 00
660370 0000	Office Expense	6,063 52	875 00	(5,188 52)	8,027 31	2,625 00	(5,402 31)	10,500 00
663050 0000	Website Expense	0 00	83 33	83 33	990 00	249 99	(740 01)	1,000 00
680100 0000	Management Fees	4,333 33	4,333 33	0 00	12,999 99	12,999 99	0 00	52,000 00
681300 0000	Other Taxes Licenses Permits	225 00	166 67	(58 33)	1,145 00	500 01	(644 99)	2,000 00
681390 0000	Appraisal Fee	0 00	25 00	25 00	0 00	75 00	75 00	300 00
681400 0000	Insurance	15,181 16	14,583 33	(597 83)	45,178 00	43,749 99	(1,428 01)	175,000 00
681650 0000	Master / General Assoc Fees	3,564 00	3,564 00	1 00	10,692 00	10,695 00	3 00	42,780 00
Total Administrative		<u>31,697 51</u>	<u>24,631 66</u>	<u>(7,065 85)</u>	<u>81,362 80</u>	<u>73,894 98</u>	<u>(7,467 82)</u>	<u>295,480 00</u>
Total Operating Expenses		<u>98,685 10</u>	<u>81,038 73</u>	<u>(17,646 37)</u>	<u>237,777 54</u>	<u>243,116 19</u>	<u>5,338 65</u>	<u>972,465 00</u>
Debt Service								
750250 0000	Loan Payment	0 00	18,443 75	(18,443 75)	55,331 25	55,331 25	0 00	221,325 00
Total Debt Service		<u>0 00</u>	<u>18,443 75</u>	<u>(18,443 75)</u>	<u>55,331 25</u>	<u>55,331 25</u>	<u>0 00</u>	<u>221,325 00</u>
Net Operating Income/(Loss)		<u>(98,277 47)</u>	<u>(94,407 90)</u>	<u>(40,757 07)</u>	<u>7,145 42</u>	<u>15,223 80</u>	<u>(8,078 38)</u>	<u>60,895 00</u>
Net Income/(Loss)		<u>(98,277 47)</u>	<u>(94,407 90)</u>	<u>(40,757 07)</u>	<u>7,145 42</u>	<u>15,223 80</u>	<u>(8,078 38)</u>	<u>60,895 00</u>