

Accrual Income Statement
Bermuda Greens COA (8517)
For the period ending February 28, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD S Variance	YTD Actual	YTD Budget	YTD S Variance	Annual Budget
Operating Income								
605000 0000	Association Fee	0 00	0 00	0 00	298,540 00	298,447 50	92 50	1,193,793 00
602400 0000	Application Fee Income	50 00	0 00	50 00	50 00	0 00	50 00	0 00
602410 0000	Rental Application Fees	0 00	0 00	0 00	50 00	0 00	50 00	0 00
603800 0000	Late Fees	306 46	0 00	306 46	1,216 58	0 00	1,216 58	0 00
603900 0000	Special Assessments	0 00	5,074 58	(5,074 58)	0 00	10,149 16	(10,149 16)	60,891 00
605730 0000	Reserve Income	0 00	0 00	0 00	37,490 00	37,500 00	(10 00)	150,000 00
Sub-total Income		<u>356 46</u>	<u>5,074 58</u>	<u>(4,718 12)</u>	<u>337,346 58</u>	<u>346,096 66</u>	<u>(8,750 08)</u>	<u>1,404,681 00</u>
681500 0000	Reserve Funding	(10,632 50)	0 00	(10,632 50)	(37,500 00)	(37,500 00)	0 00	(150,000 00)
Total Operating Income		<u>(10,276 04)</u>	<u>5,074 58</u>	<u>(15,350 62)</u>	<u>299,846 58</u>	<u>308,596 66</u>	<u>(8,750 08)</u>	<u>1,254,681 00</u>
Operating Expenses								
Utilities								
610100 0000	Electric	1,746 64	1,700 00	(46 64)	3,333 97	3,400 00	66 03	20,403 00
610300 0000	Water/Sewer	0 00	11,423 50	11,423 50	21,058 70	22,847 00	1,808 30	137,082 00
610420 0000	Telephone	254 80	220 17	(34 63)	508 71	440 34	(68 37)	2,642 00
610430 0000	Television Cable	17,995 07	18,720 33	725 26	35,990 14	37,440 66	1,450 52	224,844 00
610550 0000	Trash Removal	737 91	727 42	(10 49)	1,475 82	1,454 84	(20 98)	8,729 00
Total Utilities		<u>20,734 42</u>	<u>32,791 42</u>	<u>12,057 00</u>	<u>62,347 34</u>	<u>65,582 84</u>	<u>3,235 50</u>	<u>393,497 00</u>
Maintenance								
620250 0000	Maintenance Supplies	0 00	0 00	0 00	80 00	0 00	(80 00)	0 00
621500 0000	Extermination	1,100 00	833 33	(266 67)	1,100 00	1,666 66	566 66	10,063 00
622150 0000	Pressure Washing	0 00	858 33	858 33	400 00	1,716 66	1,316 66	10,300 00
624300 0000	Lake Maint. & Chemicals	0 00	316 67	316 67	500 00	633 34	133 34	3,800 00
624604 0000	Exotic Maintenance	0 00	125 00	125 00	0 00	250 00	250 00	1,560 00
631750 0000	Fire Mgt System	0 00	566 67	566 67	0 00	1,133 34	1,133 34	8,800 00
634000 0000	Janitorial - Contract	0 00	1,630 83	1,630 83	3,092 30	3,261 66	169 36	19,570 00
648500 0002	Building Maintenance Supplies	0 00	0 00	0 00	87 74	0 00	(87 74)	0 00
648510 0000	Building Maintenance	0 00	4,720 83	4,720 83	4,213 65	9,441 66	5,228 01	56,650 00
Total Maintenance		<u>1,100 00</u>	<u>9,031 66</u>	<u>7,931 66</u>	<u>9,473 69</u>	<u>18,103 32</u>	<u>8,629 63</u>	<u>108,620 00</u>
Grounds Care								
622450 0000	Tree Trimming	0 00	1,333 33	1,333 33	0 00	2,666 66	2,666 66	16,000 00
624550 0001	Tree/Shrub Maintenance	227 00	583 33	356 33	227 00	1,166 66	939 66	7,060 00
624620 0000	Irrigation	0 00	583 33	583 33	0 00	1,166 66	1,166 66	7,000 00
624650 0001	Landscape Maintenance	0 00	583 33	583 33	0 00	1,166 66	1,166 66	7,000 00

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624650 0006	Landscape Contract	0 00	10,480.67	10,480.67	9,989.60	20,561.34	10,971.74	125,768.00
	Total Grounds Care	227.00	13,563.99	13,336.99	10,216.60	27,127.98	16,911.38	162,768.00
	Pool							
620710 0000	Pool Maintenance	0 00	600.00	600.00	6,589.52	1,200.00	(5,389.52)	7,200.00
642450 0060	Pool Contract	400.00	400.00	0.00	800.00	600.00	0.00	4,800.00
	Total Pool	400.00	1,000.00	600.00	7,389.52	1,600.00	(5,389.52)	12,000.00
	Administrative Expense							
660200 0000	Legal	0 00	1,000.00	1,000.00	0 00	2,000.00	2,000.00	12,000.00
660370 0000	Office Expense	21.39	875.00	853.61	1,963.79	1,750.00	(213.79)	10,500.00
663030 0030	Website Expense	0 00	83.33	83.33	990.00	166.66	(823.34)	1,000.00
680100 0030	Management Fees	4,333.33	4,333.33	0.00	8,666.66	8,666.66	0.00	52,000.00
681300 0000	Other Taxes Licenses Permits	0 00	166.67	166.67	920.00	333.34	(586.66)	2,000.00
681390 0000	Appraisal Fee	0 00	25.00	25.00	0 00	50.00	50.00	300.00
681400 0000	Insurance	16,039.06	14,583.33	(1,455.73)	29,996.84	29,165.66	(830.18)	175,000.00
681650 0000	Master / General Assoc Fees	3,564.00	3,565.00	1.00	7,128.00	7,130.00	2.00	42,780.00
	Total Administrative	23,957.78	24,631.66	673.88	49,665.29	49,263.32	(401.97)	295,580.00
	Total Operating Expenses	46,419.28	81,038.73	34,619.53	139,092.44	162,077.46	22,985.02	972,465.00
	Debt Service							
750250 0060	Loan Payment	55,331.25	18,443.75	36,887.50	55,331.25	36,887.50	(18,443.75)	221,325.00
	Total Debt Service	55,331.25	18,443.75	36,887.50	55,331.25	36,887.50	(18,443.75)	221,325.00
	Net Operating Income/(Loss)	(112,026.49)	(94,407.90)	56,156.41	105,422.89	109,631.70	(4,208.81)	60,895.00
	Net Income/(Loss)	(112,026.49)	(94,407.90)	56,156.41	105,422.89	109,631.70	(4,208.81)	60,895.00