

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 - Assessed Income-BG Operating	597,080.00	99,482.50	497,597.50	597,080.00	596,895.00	185.00	1,193,790.00
5015 - Assessed Income- BG Reserves	74,980.00	12,500.00	62,480.00	74,980.00	75,000.00	-20.00	150,000.00
5020 - Sales Application Fee	400.00	0.00	400.00	400.00	0.00	400.00	0.00
5021 - Rental Application Fee	600.00	0.00	600.00	600.00	0.00	600.00	0.00
5022 - Late Fees	2,131.84	0.00	2,131.84	2,131.84	0.00	2,131.84	0.00
5023 - Special Assessment	0.00	5,074.00	-5,074.00	0.00	30,447.00	-30,447.00	60,895.00
Total Income	675,191.84	117,056.50	558,135.34	675,191.84	702,342.00	-27,150.16	1,404,685.00
Gross Profit	675,191.84	117,056.50	558,135.34	675,191.84	702,342.00	-27,150.16	1,404,685.00
Expense							
7000 - Administration Expense							
7001 - Management Fees	24,166.65	4,333.00	19,833.65	24,166.65	26,002.00	-1,835.35	52,000.00
7002 - Office Supplies	13,501.54	875.00	12,626.54	13,501.54	5,250.00	8,251.54	10,500.00
7003 - Legal	5,208.50	1,000.00	4,208.50	5,208.50	6,000.00	-791.50	12,000.00
7005 - Website	990.00	0.00	990.00	990.00	1,000.00	-10.00	1,000.00
7006 - License & Fees	61.25	0.00	61.25	61.25	0.00	61.25	0.00
7007 - Other License and Permits	1,145.00	0.00	1,145.00	1,145.00	1,000.00	145.00	2,000.00
Total 7000 - Administration Expense	45,072.94	6,208.00	38,864.94	45,072.94	39,252.00	5,820.94	77,500.00
7100 - Landscaping							
7101 - Landscape Contract	59,937.60	10,481.00	49,456.60	59,937.60	62,884.00	-2,946.40	125,768.00
7102 - Irrigation Repairs	3,742.60	583.00	3,159.60	3,742.60	3,502.00	240.60	7,000.00
7103 - Plant Replacements	1,382.64	583.00	799.64	1,382.64	3,498.00	-2,115.36	7,000.00
7104 - Landscape Maintenance	220.36	583.00	-362.64	220.36	3,502.00	-3,281.64	7,000.00
7105 - Tree Trimming	225.00	8,000.00	-7,775.00	225.00	8,000.00	-7,775.00	16,000.00
Total 7100 - Landscaping	65,508.20	20,230.00	45,278.20	65,508.20	81,386.00	-15,877.80	162,768.00
7200 - Grounds							
7201 - Maintenance Supplies	80.00			80.00			
7202 - Pressure Washing	400.00	858.00	-458.00	400.00	5,151.00	-4,751.00	10,300.00
7203 - Lake Expense	130.00			130.00			
7204 - Lake Maintenance & Chemicals	3,590.00	317.00	3,273.00	3,590.00	1,902.00	1,688.00	3,800.00
7205 - Exotic Maintenance	0.00	125.00	-125.00	0.00	750.00	-750.00	1,500.00
7206 - Storm Damage/Clean up	13,763.50			13,763.50			
Total 7200 - Grounds	17,963.50	1,300.00	16,663.50	17,963.50	7,803.00	10,160.50	15,600.00
7300 - Buildings							
7302 - Building Maintenance	19,677.08	4,721.00	14,956.08	19,677.08	28,326.00	-8,648.92	56,650.00
7303 - Janitorial Contract	9,276.90	1,631.00	7,645.90	9,276.90	9,786.00	-509.10	19,570.00
7304 - Pest Control	6,200.00	834.00	5,366.00	6,200.00	5,001.00	1,199.00	10,000.00
7305 - Fire Service	4,923.54	566.00	4,357.54	4,923.54	3,402.00	1,521.54	6,800.00
Total 7300 - Buildings	40,077.52	7,752.00	32,325.52	40,077.52	46,515.00	-6,437.48	93,020.00
7400 - Pool							
7401 - Pool Maintenance Contract	2,400.00	600.00	1,800.00	2,400.00	3,600.00	-1,200.00	7,200.00
7402 - Pool Repairs	9,043.17	400.00	8,643.17	9,043.17	2,400.00	6,643.17	4,800.00
Total 7400 - Pool	11,443.17	1,000.00	10,443.17	11,443.17	6,000.00	5,443.17	12,000.00
7500 - Utilities							
7501 - Electric	8,353.13	1,700.00	6,653.13	8,353.13	10,200.00	-1,846.87	20,400.00
7502 - Water/Sewer	66,075.04	11,424.00	54,651.04	66,075.04	68,544.00	-2,468.96	137,082.00
7503 - Telephone Expense	1,526.04	220.00	1,306.04	1,526.04	1,320.00	206.04	2,642.00
7504 - Cable	108,873.58	18,720.00	90,153.58	108,873.58	112,324.00	-3,450.42	224,644.00
7505 - Trash Removal	4,427.46	727.00	3,700.46	4,427.46	4,362.00	65.46	8,729.00
Total 7500 - Utilities	189,255.25	32,791.00	156,464.25	189,255.25	196,750.00	-7,494.75	393,497.00
7600 - Insurance							
7601 - Insurance Expenser	87,909.34	14,583.00	73,326.34	87,909.34	87,500.00	409.34	175,000.00
7602 - Insurance Appraisal Fee	1,410.00	0.00	1,410.00	1,410.00	300.00	1,110.00	300.00
Total 7600 - Insurance	89,319.34	14,583.00	74,736.34	89,319.34	87,800.00	1,519.34	175,300.00
7700 - Debt Service							
7701 - Iberia Bank Loan Payment	110,662.50	18,444.00	92,218.50	110,662.50	110,662.00	0.50	221,325.00
Total 7700 - Debt Service	110,662.50	18,444.00	92,218.50	110,662.50	110,662.00	0.50	221,325.00
7800 - Master/General Assoc.							
7801 - Master/General Assoc Fees	21,384.00	3,565.00	17,819.00	21,384.00	21,390.00	-6.00	42,780.00

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
 June 2019

Total 7800 - Master/General Assoc
 7900 - Reserves
 7901 - Reserve Funding
 Total 7900 - Reserves
 Total Expense
 Net Income

	<u>Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jun 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Total 7800 - Master/General Assoc	21,384.00	3,565.00	17,819.00	21,384.00	21,390.00	-6.00	42,780.00
7900 - Reserves							
7901 - Reserve Funding	75,000.00	12,500.00	62,500.00	75,000.00	75,000.00	0.00	150,000.00
Total 7900 - Reserves	75,000.00	12,500.00	62,500.00	75,000.00	75,000.00	0.00	150,000.00
Total Expense	665,686.42	118,373.00	547,313.42	665,686.42	672,558.00	-6,871.58	1,343,790.00
Net Income	9,505.42	-1,316.50	10,821.92	9,505.42	29,784.00	-20,278.58	60,895.00