

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**October 2019**

	<u>Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 - Assessed Income-BG Operating	99,513.33	99,482.50	30.83	995,133.32	994,825.00	308.32	1,193,790.00
5015 - Assessed Income- BG Reserves	37,490.00	37,500.00	-10.00	149,960.00	150,000.00	-40.00	150,000.00
5020 - Sales Application Fee	100.00	0.00	100.00	750.00	0.00	750.00	0.00
5021 - Rental Application Fee	0.00	0.00	0.00	750.00	0.00	750.00	0.00
5022 - Late Fees	0.00	0.00	0.00	2,131.84	0.00	2,131.84	0.00
5023 - Special Assessment	0.00	5,074.00	-5,074.00	0.00	50,745.00	-50,745.00	60,895.00
5033 - Returned Check Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00
<b>Total Income</b>	<b>137,103.33</b>	<b>142,056.50</b>	<b>-4,953.17</b>	<b>1,148,750.16</b>	<b>1,195,570.00</b>	<b>-46,819.84</b>	<b>1,404,685.00</b>
<b>Expense</b>							
<b>7000 - Administration Expense</b>							
7001 - Management Fees	4,300.00	4,333.00	-33.00	44,026.65	43,334.00	692.65	52,000.00
7002 - Office Supplies	497.88	875.00	-377.12	16,180.08	8,750.00	7,430.08	10,500.00
7003 - Legal	1,055.00	1,000.00	55.00	8,768.50	10,000.00	-1,231.50	12,000.00
7005 - Website	0.00	0.00	0.00	1,190.00	1,000.00	190.00	1,000.00
7007 - Other License and Permits	0.00	500.00	-500.00	1,267.50	2,000.00	-732.50	2,000.00
<b>Total 7000 - Administration Expense</b>	<b>5,852.88</b>	<b>6,708.00</b>	<b>-855.12</b>	<b>71,432.73</b>	<b>65,084.00</b>	<b>6,348.73</b>	<b>77,500.00</b>
<b>7100 - Landscaping</b>							
7101 - Landscape Contract	9,989.60	10,481.00	-491.40	99,896.00	104,807.00	-4,911.00	125,768.00
7102 - Irrigation Repairs	568.60	583.00	-14.40	7,164.12	5,834.00	1,330.12	7,000.00
7103 - Plant Replacements	17.00	584.00	-567.00	6,737.39	5,832.00	905.39	7,000.00
7104 - Landscape Maintenance	95.00	583.00	-488.00	6,944.61	5,834.00	1,110.61	7,000.00
7105 - Tree Trimming	0.00	8,000.00	-8,000.00	8,895.00	16,000.00	-7,105.00	16,000.00
<b>Total 7100 - Landscaping</b>	<b>10,670.20</b>	<b>20,231.00</b>	<b>-9,560.80</b>	<b>129,637.12</b>	<b>138,307.00</b>	<b>-8,669.88</b>	<b>162,768.00</b>
<b>7200 - Grounds</b>							
7202 - Pressure Washing	7,636.00	858.00	6,778.00	8,840.00	8,584.00	256.00	10,300.00
7204 - Lake Maintenance & Chemicals	6,605.80	316.00	6,289.80	11,805.80	3,167.00	8,638.80	3,800.00
7205 - Exotic Maintenance	0.00	125.00	-125.00	1,200.00	1,250.00	-50.00	1,500.00
7206 - Storm Damage/Clean up	0.00	0.00	0.00	13,763.50	0.00	13,763.50	0.00
<b>Total 7200 - Grounds</b>	<b>14,241.80</b>	<b>1,299.00</b>	<b>12,942.80</b>	<b>35,609.30</b>	<b>13,001.00</b>	<b>22,608.30</b>	<b>15,600.00</b>
<b>7300 - Buildings</b>							
7302 - Building Maintenance	2,375.21	4,721.00	-2,345.79	35,108.45	47,209.00	-12,100.55	56,650.00
7303 - Janitorial Contract	1,546.15	1,630.00	-83.85	15,589.55	16,308.00	-718.45	19,570.00
7304 - Pest Control	0.00	833.00	-833.00	10,300.00	8,334.00	1,966.00	10,000.00
7305 - Fire Service	0.00	566.00	-566.00	5,023.54	5,668.00	-644.46	6,800.00
<b>Total 7300 - Buildings</b>	<b>3,921.36</b>	<b>7,750.00</b>	<b>-3,828.64</b>	<b>66,021.54</b>	<b>77,519.00</b>	<b>-11,497.46</b>	<b>93,020.00</b>
<b>7400 - Pool</b>							
7401 - Pool Maintenance Contract	550.00	600.00	-50.00	5,250.00	6,000.00	-750.00	7,200.00
7402 - Pool Repairs	1,000.00	400.00	600.00	10,378.03	4,000.00	6,378.03	4,800.00
<b>Total 7400 - Pool</b>	<b>1,550.00</b>	<b>1,000.00</b>	<b>550.00</b>	<b>15,628.03</b>	<b>10,000.00</b>	<b>5,628.03</b>	<b>12,000.00</b>
<b>7500 - Utilities</b>							
7501 - Electric	1,018.46	1,700.00	-681.54	12,446.99	17,000.00	-4,553.01	20,400.00
7502 - Water/Sewer	9,205.36	11,423.00	-2,217.64	111,740.50	114,236.00	-2,495.50	137,082.00
7503 - Telephone Expense	255.27	220.00	35.27	2,546.02	2,202.00	344.02	2,642.00
7504 - Cable	18,714.00	18,720.00	-6.00	183,729.59	187,204.00	-3,474.41	224,644.00
7505 - Trash Removal	789.67	728.00	61.67	7,452.05	7,273.00	179.05	8,729.00
<b>Total 7500 - Utilities</b>	<b>29,982.76</b>	<b>32,791.00</b>	<b>-2,808.24</b>	<b>317,915.15</b>	<b>327,915.00</b>	<b>-9,999.85</b>	<b>393,497.00</b>
<b>7600 - Insurance</b>							
7601 - Insurance Expense	21,460.14	14,583.00	6,877.14	152,754.86	145,834.00	6,920.86	175,000.00
7602 - Insurance Appraisal Fee	0.00	0.00	0.00	1,410.00	300.00	1,110.00	300.00
<b>Total 7600 - Insurance</b>	<b>21,460.14</b>	<b>14,583.00</b>	<b>6,877.14</b>	<b>154,164.86</b>	<b>146,134.00</b>	<b>8,030.86</b>	<b>175,300.00</b>
<b>7700 - Debt Service</b>							
7701 - Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
<b>Total 7700 - Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,993.75</b>	<b>165,993.00</b>	<b>0.75</b>	<b>221,325.00</b>
<b>7800 - Master/General Assoc.</b>							
7801 - Master/General Assoc Fees	3,564.00	3,565.00	-1.00	35,640.00	35,650.00	-10.00	42,780.00
<b>Total 7800 - Master/General Assoc.</b>	<b>3,564.00</b>	<b>3,565.00</b>	<b>-1.00</b>	<b>35,640.00</b>	<b>35,650.00</b>	<b>-10.00</b>	<b>42,780.00</b>
<b>7900 - Reserves</b>							
7901 - Reserve Funding	37,490.00	37,500.00	-10.00	149,980.00	150,000.00	-20.00	150,000.00
<b>Total 7900 - Reserves</b>	<b>37,490.00</b>	<b>37,500.00</b>	<b>-10.00</b>	<b>149,980.00</b>	<b>150,000.00</b>	<b>-20.00</b>	<b>150,000.00</b>
<b>Total Expense</b>	<b>128,733.14</b>	<b>125,427.00</b>	<b>3,306.14</b>	<b>1,142,022.48</b>	<b>1,129,603.00</b>	<b>12,419.48</b>	<b>1,343,790.00</b>
<b>Net Income</b>	<b>8,370.19</b>	<b>16,629.50</b>	<b>-8,259.31</b>	<b>6,727.68</b>	<b>65,967.00</b>	<b>-59,239.32</b>	<b>60,895.00</b>