

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of Oct 2019

	Oct 2019	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	371,288.73	0.00	371,288.73
1101 · Reserves - Iberia	0.00	368,937.50	368,937.50
1102 · Reserve MM - TIAA - 5395	131,796.51	0.00	131,796.51
1103 · Reserve MM - TIAA -5905	0.00	47,006.96	47,006.96
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	53,450.62	53,450.62
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	53,450.62	53,450.62
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	53,450.62	53,450.62
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	53,450.62	53,450.62
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	160,171.14	160,171.14
<b>Total Checking/Savings</b>	<b>503,085.24</b>	<b>789,918.08</b>	<b>1,293,003.32</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	20,394.97	0.00	20,394.97
<b>Total Accounts Receivable</b>	<b>20,394.97</b>	<b>0.00</b>	<b>20,394.97</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	227.34	0.00	227.34
<b>Total Other Current Assets</b>	<b>227.34</b>	<b>0.00</b>	<b>227.34</b>
<b>Total Current Assets</b>	<b>523,707.55</b>	<b>789,918.08</b>	<b>1,313,625.63</b>
<b>TOTAL ASSETS</b>	<b>523,707.55</b>	<b>789,918.08</b>	<b>1,313,625.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	2,716.10	0.00	2,716.10
<b>Total Accounts Payable</b>	<b>2,716.10</b>	<b>0.00</b>	<b>2,716.10</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3110 · Due to Reserves	0.00	0.00	0.00
3300 · Deferred Assessment- BG	199,026.68	0.00	199,026.68
3301 · Deferred Reserves - BG	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>208,676.68</b>	<b>0.00</b>	<b>208,676.68</b>
<b>Total Current Liabilities</b>	<b>211,392.78</b>	<b>0.00</b>	<b>211,392.78</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	909,285.54	0.00	909,285.54
<b>Total Long Term Liabilities</b>	<b>909,285.54</b>	<b>0.00</b>	<b>909,285.54</b>
<b>Total Liabilities</b>	<b>1,120,678.32</b>	<b>0.00</b>	<b>1,120,678.32</b>
<b>Equity</b>			
4200 · Current Year Reserves	0.00	789,918.08	789,918.08
4999 · Retained Earnings	-603,698.45	0.00	-603,698.45
Net Income	6,727.68	0.00	6,727.68
<b>Total Equity</b>	<b>-596,970.77</b>	<b>789,918.08</b>	<b>192,947.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>523,707.55</b>	<b>789,918.08</b>	<b>1,313,625.63</b>