

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of Dec 2020

	Dec 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	320,344.31	0.00	320,344.31
1101 · Reserves - Iberia	0.00	312,760.21	312,760.21
1102 · Reserve MM - TIAA - 5395	132,772.48	0.00	132,772.48
1103 · Reserve MM - TIAA -5905	0.00	47,264.19	47,264.19
1104 · Reserve CDD-TIAA -61073 2/13/21	0.00	55,116.55	55,116.55
1105 · Reserve CDD-TIAA -61065 2/13/21	0.00	55,116.55	55,116.55
1106 · Reserve CDD-TIAA -61057 2/13/21	0.00	55,116.55	55,116.55
1107 · Reserve CDD-TIAA -61049 2/13/21	0.00	55,116.55	55,116.55
1108 · Reserve CDD-TIAA -61081 2/13/21	0.00	166,581.77	166,581.77
<b>Total Checking/Savings</b>	<b>453,116.79</b>	<b>747,072.37</b>	<b>1,200,189.16</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	260,045.00	0.00	260,045.00
<b>Total Accounts Receivable</b>	<b>260,045.00</b>	<b>0.00</b>	<b>260,045.00</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	173,920.52	0.00	173,920.52
<b>Total Other Current Assets</b>	<b>173,920.52</b>	<b>0.00</b>	<b>173,920.52</b>
<b>Total Current Assets</b>	<b>887,082.31</b>	<b>747,072.37</b>	<b>1,634,154.68</b>
<b>TOTAL ASSETS</b>	<b>887,082.31</b>	<b>747,072.37</b>	<b>1,634,154.68</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	5,168.47	0.00	5,168.47
<b>Total Accounts Payable</b>	<b>5,168.47</b>	<b>0.00</b>	<b>5,168.47</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	150,910.00	0.00	150,910.00
3300 · Deferred Assessment- BG	316,020.00	0.00	316,020.00
3301 · Deferred Reserves - BG	56,120.00	0.00	56,120.00
3302 · Unallocated Reserves	0.00	747,072.37	747,072.37
<b>Total Other Current Liabilities</b>	<b>532,700.00</b>	<b>747,072.37</b>	<b>1,279,772.37</b>
<b>Total Current Liabilities</b>	<b>537,868.47</b>	<b>747,072.37</b>	<b>1,284,940.84</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	632,629.29	0.00	632,629.29
<b>Total Long Term Liabilities</b>	<b>632,629.29</b>	<b>0.00</b>	<b>632,629.29</b>
<b>Total Liabilities</b>	<b>1,170,497.76</b>	<b>747,072.37</b>	<b>1,917,570.13</b>
<b>Equity</b>			
4999 · Retained Earnings	-336,305.73	0.00	-336,305.73
Net Income	52,890.28	0.00	52,890.28
<b>Total Equity</b>	<b>-283,415.45</b>	<b>0.00</b>	<b>-283,415.45</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>887,082.31</b>	<b>747,072.37</b>	<b>1,634,154.68</b>