

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of July 2020

	July 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	431,425.03	0.00	431,425.03
1101 · Reserves - Iberia	0.00	370,680.04	370,680.04
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>563,608.83</b>	<b>796,056.41</b>	<b>1,359,665.24</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	3,048.85	0.00	3,048.85
<b>Total Accounts Receivable</b>	<b>3,048.85</b>	<b>0.00</b>	<b>3,048.85</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	59,381.72	0.00	59,381.72
<b>Total Other Current Assets</b>	<b>59,381.72</b>	<b>0.00</b>	<b>59,381.72</b>
<b>Total Current Assets</b>	<b>626,039.40</b>	<b>796,056.41</b>	<b>1,422,095.81</b>
<b>TOTAL ASSETS</b>	<b>626,039.40</b>	<b>796,056.41</b>	<b>1,422,095.81</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	1,236.30	0.00	1,236.30
<b>Total Accounts Payable</b>	<b>1,236.30</b>	<b>0.00</b>	<b>1,236.30</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	-8,813.27	0.00	-8,813.27
3110 · Due to Reserves	50,179.35	0.00	50,179.35
3300 · Deferred Assessment- BG	210,680.00	0.00	210,680.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	796,056.41	796,056.41
<b>Total Other Current Liabilities</b>	<b>261,696.08</b>	<b>796,056.41</b>	<b>1,057,752.49</b>
<b>Total Current Liabilities</b>	<b>262,932.38</b>	<b>796,056.41</b>	<b>1,058,988.79</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	743,291.79	0.00	743,291.79
<b>Total Long Term Liabilities</b>	<b>743,291.79</b>	<b>0.00</b>	<b>743,291.79</b>
<b>Total Liabilities</b>	<b>1,006,224.17</b>	<b>796,056.41</b>	<b>1,802,280.58</b>
<b>Equity</b>			
4999 · Retained Earnings	-446,968.23	0.00	-446,968.23
Net Income	66,783.46	0.00	66,783.46
<b>Total Equity</b>	<b>-380,184.77</b>	<b>0.00</b>	<b>-380,184.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>626,039.40</b>	<b>796,056.41</b>	<b>1,422,095.81</b>