

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of Nov 2020

	Nov 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	286,773.10	0.00	286,773.10
1101 · Reserves - Iberia	0.00	304,125.90	304,125.90
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>418,956.90</b>	<b>729,502.27</b>	<b>1,148,459.17</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	-1,493.69	0.00	-1,493.69
<b>Total Accounts Receivable</b>	<b>-1,493.69</b>	<b>0.00</b>	<b>-1,493.69</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	191,312.58	0.00	191,312.58
<b>Total Other Current Assets</b>	<b>191,312.58</b>	<b>0.00</b>	<b>191,312.58</b>
<b>Total Current Assets</b>	<b>608,775.79</b>	<b>729,502.27</b>	<b>1,338,278.06</b>
<b>TOTAL ASSETS</b>	<b>608,775.79</b>	<b>729,502.27</b>	<b>1,338,278.06</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	2,557.34	0.00	2,557.34
<b>Total Accounts Payable</b>	<b>2,557.34</b>	<b>0.00</b>	<b>2,557.34</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	166,001.00	0.00	166,001.00
3300 · Deferred Assessment- BG	105,340.00	0.00	105,340.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	729,502.27	729,502.27
<b>Total Other Current Liabilities</b>	<b>280,991.00</b>	<b>729,502.27</b>	<b>1,010,493.27</b>
<b>Total Current Liabilities</b>	<b>283,548.34</b>	<b>729,502.27</b>	<b>1,013,050.61</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	632,629.29	0.00	632,629.29
<b>Total Long Term Liabilities</b>	<b>632,629.29</b>	<b>0.00</b>	<b>632,629.29</b>
<b>Total Liabilities</b>	<b>916,177.63</b>	<b>729,502.27</b>	<b>1,645,679.90</b>
<b>Equity</b>			
4999 · Retained Earnings	-336,305.73	0.00	-336,305.73
Net Income	28,903.89	0.00	28,903.89
<b>Total Equity</b>	<b>-307,401.84</b>	<b>0.00</b>	<b>-307,401.84</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>608,775.79</b>	<b>729,502.27</b>	<b>1,338,278.06</b>