

**Bermuda Greens Condominium Association, Inc**  
**Balance Sheet**

As of Sept 2020

	Sept 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	427,326.67	0.00	427,326.67
1101 · Reserves - Iberia	0.00	402,327.16	402,327.16
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>559,510.47</b>	<b>827,703.53</b>	<b>1,387,214.00</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	166,024.65	0.00	166,024.65
<b>Total Accounts Receivable</b>	<b>166,024.65</b>	<b>0.00</b>	<b>166,024.65</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	24,047.80	0.00	24,047.80
<b>Total Other Current Assets</b>	<b>24,047.80</b>	<b>0.00</b>	<b>24,047.80</b>
<b>Total Current Assets</b>	<b>749,582.92</b>	<b>827,703.53</b>	<b>1,577,286.45</b>
<b>TOTAL ASSETS</b>	<b>749,582.92</b>	<b>827,703.53</b>	<b>1,577,286.45</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	21,899.86	2,838.53	24,738.39
<b>Total Accounts Payable</b>	<b>21,899.86</b>	<b>2,838.53</b>	<b>24,738.39</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	16,726.45	0.00	16,726.45
3300 · Deferred Assessment- BG	316,020.00	0.00	316,020.00
3301 · Deferred Reserves - BG	53,590.00	0.00	53,590.00
3302 · Unallocated Reserves	0.00	824,865.00	824,865.00
<b>Total Other Current Liabilities</b>	<b>395,986.45</b>	<b>824,865.00</b>	<b>1,220,851.45</b>
<b>Total Current Liabilities</b>	<b>417,886.31</b>	<b>827,703.53</b>	<b>1,245,589.84</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	687,960.54	0.00	687,960.54
<b>Total Long Term Liabilities</b>	<b>687,960.54</b>	<b>0.00</b>	<b>687,960.54</b>
<b>Total Liabilities</b>	<b>1,105,846.85</b>	<b>827,703.53</b>	<b>1,933,550.38</b>
<b>Equity</b>			
4999 · Retained Earnings	-391,636.98	0.00	-391,636.98
Net Income	35,373.05	0.00	35,373.05
<b>Total Equity</b>	<b>-356,263.93</b>	<b>0.00</b>	<b>-356,263.93</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>749,582.92</b>	<b>827,703.53</b>	<b>1,577,286.45</b>