

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of June 2020

	June 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	396,267.28	0.00	396,267.28
1101 · Reserves - Iberia	0.00	300,005.83	300,005.83
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>528,451.08</b>	<b>725,382.20</b>	<b>1,253,833.28</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	185,127.38	0.00	185,127.38
<b>Total Accounts Receivable</b>	<b>185,127.38</b>	<b>0.00</b>	<b>185,127.38</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	77,048.68	0.00	77,048.68
<b>Total Other Current Assets</b>	<b>77,048.68</b>	<b>0.00</b>	<b>77,048.68</b>
<b>Total Current Assets</b>	<b>790,627.14</b>	<b>725,382.20</b>	<b>1,516,009.34</b>
<b>TOTAL ASSETS</b>	<b>790,627.14</b>	<b>725,382.20</b>	<b>1,516,009.34</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	15,494.10	0.00	15,494.10
<b>Total Accounts Payable</b>	<b>15,494.10</b>	<b>0.00</b>	<b>15,494.10</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	-9,705.45	0.00	-9,705.45
3110 · Due to Reserves	66,905.80	0.00	66,905.80
3300 · Deferred Assessment- BG	316,020.00	0.00	316,020.00
3301 · Deferred Reserves - BG	53,823.00	0.00	53,823.00
3302 · Unallocated Reserves	0.00	725,382.20	725,382.20
<b>Total Other Current Liabilities</b>	<b>436,693.35</b>	<b>725,382.20</b>	<b>1,162,075.55</b>
<b>Total Current Liabilities</b>	<b>452,187.45</b>	<b>725,382.20</b>	<b>1,177,569.65</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	743,291.79	0.00	743,291.79
<b>Total Long Term Liabilities</b>	<b>743,291.79</b>	<b>0.00</b>	<b>743,291.79</b>
<b>Total Liabilities</b>	<b>1,195,479.24</b>	<b>725,382.20</b>	<b>1,920,861.44</b>
<b>Equity</b>			
4999 · Retained Earnings	-446,968.23	0.00	-446,968.23
Net Income	42,116.13	0.00	42,116.13
<b>Total Equity</b>	<b>-404,852.10</b>	<b>0.00</b>	<b>-404,852.10</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>790,627.14</b>	<b>725,382.20</b>	<b>1,516,009.34</b>