

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	842,720.00	842,814.00	-94.00	1,264,222.00
5015 · Reserve Income	2,838.53	0.00	2,838.53	82,712.80	0.00	82,712.80	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	400.00	0.00	400.00	0.00
5021 · Rental Application Fee	150.00	0.00	150.00	600.00	0.00	600.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	108,378.53	105,352.00	3,026.53	926,385.88	842,814.00	83,571.88	1,264,222.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,333.20	4,333.00	0.20	34,665.60	34,666.00	-0.40	52,000.00
7002 · Office Supplies	315.50	875.00	-559.50	3,590.37	7,000.00	-3,409.63	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,555.55	8,000.00	-5,444.45	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,000.00	9,500.00	-5,500.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,165.00	1,300.00	-135.00	1,300.00
7007 · Other License and Permits	0.00	0.00	0.00	936.60	262.00	674.60	2,000.00
7008 · Professional Fees	0.00	0.00	0.00	2,650.00	0.00	2,650.00	0.00
Total 7000 · Administration Expense	4,648.70	6,208.00	-1,559.30	49,563.12	60,728.00	-11,164.88	87,300.00
7100 · Landscaping							
7101 · Landscape Contract	10,189.39	10,683.00	-493.61	81,515.12	85,466.00	-3,950.88	128,200.00
7102 · Irrigation Repairs	799.00	583.00	216.00	2,062.40	4,666.00	-2,603.60	7,000.00
7103 · Plant Replacements	0.00	667.00	-667.00	704.50	5,334.00	-4,629.50	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,232.50	6,664.00	-4,431.50	9,998.00
7105 · Tree Trimming	0.00	0.00	0.00	1,635.00	8,750.00	-7,115.00	17,500.00
Total 7100 · Landscaping	10,988.39	12,766.00	-1,777.61	88,149.52	110,880.00	-22,730.48	170,698.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	586.00	5,150.00	-4,564.00	10,300.00
7204 · Lake Maintenance & Chemicals	585.00	317.00	268.00	2,050.00	2,534.00	-484.00	3,800.00
7205 · Exotic Maintenance	0.00	0.00	0.00	400.00	750.00	-350.00	1,500.00
Total 7200 · Grounds	585.00	317.00	268.00	3,036.00	8,434.00	-5,398.00	15,600.00
7300 · Buildings							
7302 · Building Maintenance	6,409.28	4,721.00	1,688.28	39,159.23	37,768.00	1,391.23	56,652.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	12,059.84	13,048.00	-988.16	19,570.00
7304 · Pest Control	4,430.00	833.00	3,597.00	9,530.00	6,666.00	2,864.00	10,000.00
7305 · Fire Service	0.00	567.00	-567.00	6,388.12	4,534.00	1,854.12	6,800.00
Total 7300 · Buildings	12,385.43	7,752.00	4,633.43	67,137.19	62,016.00	5,121.19	93,022.00
7400 · Pool							
7401 · Pool Maintenance Contract	890.00	600.00	290.00	6,440.00	4,800.00	1,640.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	5,666.56	3,200.00	2,466.56	4,800.00
Total 7400 · Pool	890.00	1,000.00	-110.00	12,106.56	8,000.00	4,106.56	12,000.00
7500 · Utilities							
7501 · Electric	1,007.23	1,750.00	-742.77	9,821.58	14,000.00	-4,178.42	21,000.00
7502 · Water/Sewer	9,182.91	11,767.00	-2,584.09	73,532.84	94,134.00	-20,601.16	141,200.00
7503 · Telephone Expense	263.49	220.00	43.49	2,093.49	1,762.00	331.49	2,642.00
7504 · Cable	19,466.46	19,286.00	180.46	151,967.72	154,284.00	-2,316.28	231,426.00
7505 · Trash Removal	752.29	727.00	25.29	6,039.83	5,820.00	219.83	8,729.00
Total 7500 · Utilities	30,672.38	33,750.00	-3,077.62	243,455.46	270,000.00	-26,544.54	404,997.00
7600 · Insurance							
7601 · Insurance Expense	17,666.96	18,041.00	-374.04	141,335.68	144,333.00	-2,997.32	216,500.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00
Total 7600 · Insurance	17,666.96	18,041.00	-374.04	143,205.68	144,333.00	-1,127.32	216,500.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	165,993.75	165,993.00	0.75	221,325.00
Total 7700 · Debt Service	55,331.25	55,331.00	0.25	165,993.75	165,993.00	0.75	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	28,520.00	28,520.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	28,520.00	28,520.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	2,838.53	0.00	2,838.53	82,712.80	0.00	82,712.80	0.00
Total 7900 · Reserves	2,838.53	0.00	2,838.53	82,712.80	0.00	82,712.80	0.00
Total Expense	139,571.64	138,730.00	841.64	883,880.08	858,904.00	24,976.08	1,264,222.00
Net Income	-31,193.11	-33,378.00	2,184.89	42,505.80	-16,090.00	58,595.80	0.00