

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**December 2020**

	<u>Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	1,264,080.00	1,264,222.00	-142.00	1,264,222.00
5015 · Reserve Income	6,577.00	0.00	6,577.00	89,289.80	0.00	89,289.80	0.00
5016 · Interest Income	588.68	0.00	588.68	588.68	0.00	588.68	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	850.00	0.00	850.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	700.00	0.00	700.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
<b>Total Income</b>	<b>112,655.68</b>	<b>105,352.00</b>	<b>7,303.68</b>	<b>1,355,461.56</b>	<b>1,264,222.00</b>	<b>91,239.56</b>	<b>1,264,222.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,333.20	4,334.00	-0.80	51,998.40	52,000.00	-1.60	52,000.00
7002 · Office Supplies	465.35	875.00	-409.65	6,527.04	10,500.00	-3,972.96	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,555.55	12,000.00	-9,444.45	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	8,250.00	9,500.00	-1,250.00	9,500.00
7005 · Website	75.00	0.00	75.00	1,240.00	1,300.00	-60.00	1,300.00
7007 · Other License and Permits	0.00	0.00	0.00	936.60	2,000.00	-1,063.40	2,000.00
7008 · Professional Fees	0.00	0.00	0.00	5,300.00	0.00	5,300.00	0.00
<b>Total 7000 · Administration Expense</b>	<b>4,873.55</b>	<b>6,209.00</b>	<b>-1,335.45</b>	<b>76,807.59</b>	<b>87,300.00</b>	<b>-10,492.41</b>	<b>87,300.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	12,583.39	10,684.00	1,899.39	124,666.68	128,200.00	-3,533.32	128,200.00
7102 · Irrigation Repairs	0.00	584.00	-584.00	2,903.92	7,000.00	-4,096.08	7,000.00
7103 · Plant Replacements	610.00	666.00	-56.00	8,478.00	8,000.00	478.00	8,000.00
7104 · Landscape Maintenance	368.50	834.00	-465.50	9,740.00	9,998.00	-258.00	9,998.00
7105 · Tree Trimming	3,141.00	0.00	3,141.00	15,351.00	17,500.00	-2,149.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>16,702.89</b>	<b>12,768.00</b>	<b>3,934.89</b>	<b>161,139.60</b>	<b>170,698.00</b>	<b>-9,558.40</b>	<b>170,698.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	2,575.00	-2,575.00	9,947.00	10,300.00	-353.00	10,300.00
7204 · Lake Maintenance & Chemicals	440.00	316.00	124.00	2,930.00	3,800.00	-870.00	3,800.00
7205 · Exotic Maintenance	0.00	0.00	0.00	900.00	1,500.00	-600.00	1,500.00
<b>Total 7200 · Grounds</b>	<b>440.00</b>	<b>2,891.00</b>	<b>-2,451.00</b>	<b>13,777.00</b>	<b>15,600.00</b>	<b>-1,823.00</b>	<b>15,600.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	3,814.88	4,721.00	-906.12	53,526.84	56,652.00	-3,125.16	56,652.00
7303 · Janitorial Contract	1,546.15	1,630.00	-83.85	18,244.44	19,570.00	-1,325.56	19,570.00
7304 · Pest Control	1,934.00	834.00	1,100.00	12,104.00	10,000.00	2,104.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	7,569.40	6,800.00	769.40	6,800.00
<b>Total 7300 · Buildings</b>	<b>7,295.03</b>	<b>7,751.00</b>	<b>-455.97</b>	<b>91,444.68</b>	<b>93,022.00</b>	<b>-1,577.32</b>	<b>93,022.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	890.00	600.00	290.00	10,000.00	7,200.00	2,800.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	6,429.51	4,800.00	1,629.51	4,800.00
<b>Total 7400 · Pool</b>	<b>890.00</b>	<b>1,000.00</b>	<b>-110.00</b>	<b>16,429.51</b>	<b>12,000.00</b>	<b>4,429.51</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,357.62	1,750.00	-392.38	14,327.02	21,000.00	-6,672.98	21,000.00
7502 · Water/Sewer	10,215.84	11,766.00	-1,550.16	119,240.41	141,200.00	-21,959.59	141,200.00
7503 · Telephone Expense	263.61	220.00	43.61	3,147.77	2,642.00	505.77	2,642.00
7504 · Cable	19,466.09	19,285.00	181.09	229,832.47	231,426.00	-1,593.53	231,426.00
7505 · Trash Removal	762.05	727.00	35.05	9,076.71	8,729.00	347.71	8,729.00
<b>Total 7500 · Utilities</b>	<b>32,065.21</b>	<b>33,748.00</b>	<b>-1,682.79</b>	<b>375,624.38</b>	<b>404,997.00</b>	<b>-29,372.62</b>	<b>404,997.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	17,392.06	18,042.00	-649.94	212,083.72	216,500.00	-4,416.28	216,500.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00
<b>Total 7600 · Insurance</b>	<b>17,392.06</b>	<b>18,042.00</b>	<b>-649.94</b>	<b>213,953.72</b>	<b>216,500.00</b>	<b>-2,546.28</b>	<b>216,500.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	221,325.00	221,325.00	0.00	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>221,325.00</b>	<b>221,325.00</b>	<b>0.00</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	42,780.00	42,780.00	0.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,565.00</b>	<b>0.00</b>	<b>42,780.00</b>	<b>42,780.00</b>	<b>0.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	6,577.00	0.00	6,577.00	89,289.80	0.00	89,289.80	0.00
<b>Total 7900 · Reserves</b>	<b>6,577.00</b>	<b>0.00</b>	<b>6,577.00</b>	<b>89,289.80</b>	<b>0.00</b>	<b>89,289.80</b>	<b>0.00</b>
<b>Total Expense</b>	<b>89,800.74</b>	<b>85,974.00</b>	<b>3,826.74</b>	<b>1,302,571.28</b>	<b>1,264,222.00</b>	<b>38,349.28</b>	<b>1,264,222.00</b>
<b>Net Income</b>	<b>22,854.94</b>	<b>19,378.00</b>	<b>3,476.94</b>	<b>52,890.28</b>	<b>0.00</b>	<b>52,890.28</b>	<b>0.00</b>