

Bermuda Greens Condominium Association, Inc
Profit & Loss
July 2020

08/05/20

Accrual Basis

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	737,380.00	737,462.00	-82.00	1,264,222.00
5015 · Reserve Income	0.00	0.00	0.00	77,774.27	0.00	77,774.27	0.00
5020 · Sales Application Fee	150.00	0.00	150.00	350.00	0.00	350.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	105,490.00	105,352.00	138.00	815,907.35	737,462.00	78,445.35	1,264,222.00
Expense							
7000 · Administration Expense	8,291.70	6,208.00	2,083.70	44,914.42	54,520.00	-9,605.58	87,300.00
7100 · Landscaping	11,426.89	12,766.00	-1,339.11	77,161.13	98,114.00	-20,952.87	170,698.00
7200 · Grounds	620.00	317.00	303.00	2,451.00	8,117.00	-5,666.00	15,600.00
7300 · Buildings	6,011.43	7,752.00	-1,740.57	51,961.76	54,264.00	-2,302.24	93,022.00
7400 · Pool	2,010.00	1,000.00	1,010.00	11,216.56	7,000.00	4,216.56	12,000.00
7500 · Utilities	31,230.69	33,750.00	-2,519.31	222,488.53	236,250.00	-13,761.47	404,997.00
7600 · Insurance	17,666.96	18,042.00	-375.04	125,538.72	126,292.00	-753.28	216,500.00
7700 · Debt Service	0.00	0.00	0.00	110,662.50	110,662.00	0.50	221,325.00
7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	24,955.00	24,955.00	0.00	42,780.00
7900 · Reserves	0.00	0.00	0.00	77,774.27	0.00	77,774.27	0.00
Total Expense	80,822.67	83,400.00	-2,577.33	749,123.89	720,174.00	28,949.89	1,264,222.00
Net Income	24,667.33	21,952.00	2,715.33	66,783.46	17,288.00	49,495.46	0.00