

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	1,158,740.00	1,158,870.00	-130.00	1,264,222.00
5015 · Reserve Income	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
5020 · Sales Application Fee	250.00	0.00	250.00	800.00	0.00	800.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	600.00	0.00	600.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	105,590.00	105,352.00	238.00	1,242,805.88	1,158,870.00	83,935.88	1,264,222.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,333.20	4,333.00	0.20	47,665.20	47,666.00	-0.80	52,000.00
7002 · Office Supplies	1,589.02	875.00	714.02	6,061.69	9,625.00	-3,563.31	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,555.55	11,000.00	-8,444.45	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	8,250.00	9,500.00	-1,250.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,165.00	1,300.00	-135.00	1,300.00
7007 · Other License and Permits	0.00	1,738.00	-1,738.00	936.60	2,000.00	-1,063.40	2,000.00
7008 · Professional Fees	0.00	0.00	0.00	5,300.00	0.00	5,300.00	0.00
Total 7000 · Administration Expense	5,922.22	7,946.00	-2,023.78	71,934.04	81,091.00	-9,156.96	87,300.00
7100 · Landscaping							
7101 · Landscape Contract	10,189.39	10,683.00	-493.61	112,083.29	117,516.00	-5,432.71	128,200.00
7102 · Irrigation Repairs	0.00	583.00	-583.00	2,903.92	6,416.00	-3,512.08	7,000.00
7103 · Plant Replacements	0.00	667.00	-667.00	7,868.00	7,334.00	534.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	9,371.50	9,164.00	207.50	9,998.00
7105 · Tree Trimming	500.00	0.00	500.00	12,210.00	17,500.00	-5,290.00	17,500.00
Total 7100 · Landscaping	10,689.39	12,766.00	-2,076.61	144,436.71	157,930.00	-13,493.29	170,698.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	9,947.00	7,725.00	2,222.00	10,300.00
7204 · Lake Maintenance & Chemicals	0.00	317.00	-317.00	2,490.00	3,484.00	-994.00	3,800.00
7205 · Exotic Maintenance	500.00	0.00	500.00	900.00	1,500.00	-600.00	1,500.00
Total 7200 · Grounds	500.00	317.00	183.00	13,337.00	12,709.00	628.00	15,600.00
7300 · Buildings							
7302 · Building Maintenance	3,442.26	4,721.00	-1,278.74	49,711.96	51,931.00	-2,219.04	56,652.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	16,698.29	17,940.00	-1,241.71	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	10,170.00	9,165.00	1,004.00	10,000.00
7305 · Fire Service	1,181.28	567.00	614.28	7,569.40	6,234.00	1,335.40	6,800.00
Total 7300 · Buildings	6,169.69	7,752.00	-1,582.31	84,149.65	85,271.00	-1,121.35	93,022.00
7400 · Pool							
7401 · Pool Maintenance Contract	890.00	600.00	290.00	9,110.00	6,600.00	2,510.00	7,200.00
7402 · Pool Repairs	74.25	400.00	-325.75	6,429.51	4,400.00	2,029.51	4,800.00
Total 7400 · Pool	964.25	1,000.00	-35.75	15,539.51	11,000.00	4,539.51	12,000.00
7500 · Utilities							
7501 · Electric	1,186.50	1,750.00	-563.50	12,969.40	19,250.00	-6,280.60	21,000.00
7502 · Water/Sewer	10,407.68	11,767.00	-1,359.32	110,156.02	129,434.00	-19,277.98	141,200.00
7503 · Telephone Expense	263.61	220.00	43.61	2,884.16	2,422.00	462.16	2,642.00
7504 · Cable	19,465.74	19,286.00	179.74	210,366.38	212,141.00	-1,774.62	231,426.00
7505 · Trash Removal	762.05	727.00	35.05	8,314.66	8,002.00	312.66	8,729.00
Total 7500 · Utilities	32,085.58	33,750.00	-1,664.42	344,690.62	371,249.00	-26,558.38	404,997.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	18,041.00	-648.94	194,691.66	198,458.00	-3,766.34	216,500.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00
Total 7600 · Insurance	17,392.06	18,041.00	-648.94	196,561.66	198,458.00	-1,896.34	216,500.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	55,331.25	55,332.00	-0.75	221,325.00	221,325.00	0.00	221,325.00
Total 7700 · Debt Service	55,331.25	55,332.00	-0.75	221,325.00	221,325.00	0.00	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	39,215.00	39,215.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	39,215.00	39,215.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total 7900 · Reserves	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total Expense	132,619.44	140,469.00	-7,849.56	1,213,901.99	1,178,248.00	35,653.99	1,264,222.00
Net Income	-27,029.44	-35,117.00	8,087.56	28,903.89	-19,378.00	48,281.89	0.00