

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
October 2020

	Oct 20	Budget	\$ Over Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	1,053,400.00	1,053,518.00	-118.00	1,264,222.00
5015 · Reserve Income	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	550.00	0.00	550.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	600.00	0.00	600.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	105,390.00	105,352.00	38.00	1,137,215.88	1,053,518.00	83,697.88	1,264,222.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,333.20	4,333.00	0.20	43,332.00	43,333.00	-1.00	52,000.00
7002 · Office Supplies	572.80	875.00	-302.20	4,472.67	8,750.00	-4,277.33	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	2,555.55	10,000.00	-7,444.45	12,000.00
7004 · Audit/Tax Return	4,000.00	0.00	4,000.00	8,250.00	9,500.00	-1,250.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,165.00	1,300.00	-135.00	1,300.00
7007 · Other License and Permits	0.00	0.00	0.00	936.60	262.00	674.60	2,000.00
7008 · Professional Fees	2,650.00	0.00	2,650.00	5,300.00	0.00	5,300.00	0.00
Total 7000 · Administration Expense	11,556.00	6,208.00	5,348.00	66,011.82	73,145.00	-7,133.18	87,300.00
7100 · Landscaping							
7101 · Landscape Contract	10,189.39	10,683.00	-493.61	101,893.90	106,833.00	-4,939.10	128,200.00
7102 · Irrigation Repairs	841.52	583.00	258.52	2,903.92	5,833.00	-2,929.08	7,000.00
7103 · Plant Replacements	0.00	667.00	-667.00	7,868.00	6,667.00	1,201.00	8,000.00
7104 · Landscape Maintenance	535.00	833.00	-298.00	9,371.50	8,331.00	1,040.50	9,998.00
7105 · Tree Trimming	10,075.00	0.00	10,075.00	11,710.00	17,500.00	-5,790.00	17,500.00
Total 7100 · Landscaping	21,640.91	12,766.00	8,874.91	133,747.32	145,164.00	-11,416.68	170,698.00
7200 · Grounds							
7202 · Pressure Washing	9,361.00	0.00	9,361.00	9,947.00	7,725.00	2,222.00	10,300.00
7204 · Lake Maintenance & Chemicals	220.00	317.00	-97.00	2,490.00	3,167.00	-677.00	3,800.00
7205 · Exotic Maintenance	0.00	0.00	0.00	400.00	1,500.00	-1,100.00	1,500.00
Total 7200 · Grounds	9,581.00	317.00	9,264.00	12,837.00	12,392.00	445.00	15,600.00
7300 · Buildings							
7302 · Building Maintenance	6,910.33	4,721.00	2,189.33	46,269.70	47,210.00	-940.30	56,652.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	15,152.14	16,309.00	-1,156.86	19,570.00
7304 · Pest Control	640.00	833.00	-193.00	10,170.00	8,333.00	1,837.00	10,000.00
7305 · Fire Service	0.00	567.00	-567.00	6,388.12	5,667.00	721.12	6,800.00
Total 7300 · Buildings	9,096.48	7,752.00	1,344.48	77,979.96	77,519.00	460.96	93,022.00
7400 · Pool							
7401 · Pool Maintenance Contract	890.00	600.00	290.00	8,220.00	6,000.00	2,220.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	6,355.26	4,000.00	2,355.26	4,800.00
Total 7400 · Pool	890.00	1,000.00	-110.00	14,575.26	10,000.00	4,575.26	12,000.00
7500 · Utilities							
7501 · Electric	1,080.64	1,750.00	-669.36	11,782.90	17,500.00	-5,717.10	21,000.00
7502 · Water/Sewer	17,703.87	11,767.00	5,936.87	100,126.10	117,667.00	-17,540.90	141,200.00
7503 · Telephone Expense	263.53	220.00	43.53	2,620.55	2,202.00	418.55	2,642.00
7504 · Cable	19,466.46	19,286.00	180.46	190,900.64	192,655.00	-1,954.36	231,426.00
7505 · Trash Removal	760.49	727.00	33.49	7,552.61	7,275.00	277.61	8,729.00
Total 7500 · Utilities	39,274.99	33,750.00	5,524.99	312,982.80	337,499.00	-24,516.20	404,997.00
7600 · Insurance							
7601 · Insurance Expense	17,666.96	18,042.00	-375.04	177,299.60	180,417.00	-3,117.40	216,500.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00
Total 7600 · Insurance	17,666.96	18,042.00	-375.04	179,169.60	180,417.00	-1,247.40	216,500.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	35,650.00	35,650.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	35,650.00	35,650.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total 7900 · Reserves	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total Expense	113,271.34	83,400.00	29,871.34	1,081,660.31	1,037,779.00	43,881.31	1,264,222.00
Net Income	-7,881.34	21,952.00	-29,833.34	55,555.57	15,739.00	39,816.57	0.00