

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 - Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	948,060.00	948,166.00	-106.00	1,264,222.00
5015 - Reserve Income	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
5020 - Sales Application Fee	100.00	0.00	100.00	500.00	0.00	500.00	0.00
5021 - Rental Application Fee	0.00	0.00	0.00	600.00	0.00	600.00	0.00
5033 - Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	105,440.00	105,352.00	88.00	1,031,825.88	948,166.00	83,659.88	1,264,222.00
Expense							
7000 - Administration Expense							
7001 - Management Fees	4,333.20	4,334.00	-0.80	38,998.80	39,000.00	-1.20	52,000.00
7002 - Office Supplies	309.50	875.00	-565.50	3,899.87	7,875.00	-3,975.13	10,500.00
7003 - Legal	0.00	1,000.00	-1,000.00	2,555.55	9,000.00	-6,444.45	12,000.00
7004 - Audit/Tax Return	250.00	0.00	250.00	4,250.00	9,500.00	-5,250.00	9,500.00
7005 - Website	0.00	0.00	0.00	1,165.00	1,300.00	-135.00	1,300.00
7007 - Other License and Permits	0.00	0.00	0.00	936.60	262.00	674.60	2,000.00
7008 - Professional Fees	0.00	0.00	0.00	2,650.00	0.00	2,650.00	0.00
Total 7000 - Administration Expense	4,892.70	6,209.00	-1,316.30	54,455.82	66,937.00	-12,481.18	87,300.00
7100 - Landscaping							
7101 - Landscape Contract	10,189.39	10,884.00	-494.61	91,704.51	96,150.00	-4,445.49	128,200.00
7102 - Irrigation Repairs	0.00	584.00	-584.00	2,062.40	5,250.00	-3,187.60	7,000.00
7103 - Plant Replacements	7,163.50	666.00	6,497.50	7,868.00	6,000.00	1,868.00	8,000.00
7104 - Landscape Maintenance	6,604.00	834.00	5,770.00	8,836.50	7,498.00	1,338.50	9,998.00
7105 - Tree Trimming	0.00	8,750.00	-8,750.00	1,635.00	17,500.00	-15,865.00	17,500.00
Total 7100 - Landscaping	23,956.89	21,518.00	2,438.89	112,106.41	132,398.00	-20,291.59	170,698.00
7200 - Grounds							
7202 - Pressure Washing	0.00	2,575.00	-2,575.00	586.00	7,725.00	-7,139.00	10,300.00
7204 - Lake Maintenance & Chemicals	220.00	316.00	-96.00	2,270.00	2,850.00	-580.00	3,800.00
7205 - Exotic Maintenance	0.00	750.00	-750.00	400.00	1,500.00	-1,100.00	1,500.00
Total 7200 - Grounds	220.00	3,641.00	-3,421.00	3,256.00	12,075.00	-8,819.00	15,600.00
7300 - Buildings							
7302 - Building Maintenance	200.14	4,721.00	-4,520.86	39,359.37	42,489.00	-3,129.63	56,652.00
7303 - Janitorial Contract	1,546.15	1,830.00	-83.85	13,605.99	14,678.00	-1,072.01	19,570.00
7304 - Pest Control	0.00	834.00	-834.00	9,530.00	7,500.00	2,030.00	10,000.00
7305 - Fire Service	0.00	566.00	-566.00	6,388.12	5,100.00	1,288.12	6,800.00
Total 7300 - Buildings	1,746.29	7,951.00	-6,004.71	68,883.48	69,767.00	-883.52	93,022.00
7400 - Pool							
7401 - Pool Maintenance Contract	890.00	600.00	290.00	7,330.00	5,400.00	1,930.00	7,200.00
7402 - Pool Repairs	688.70	400.00	288.70	6,355.26	3,600.00	2,755.26	4,800.00
Total 7400 - Pool	1,578.70	1,000.00	578.70	13,685.26	9,000.00	4,685.26	12,000.00
7500 - Utilities							
7501 - Electric	880.68	1,750.00	-869.32	10,702.26	15,750.00	-5,047.74	21,000.00
7502 - Water/Sewar	17,486.79	11,766.00	5,720.79	91,019.63	105,900.00	-14,880.37	141,200.00
7503 - Telephone Expense	263.53	220.00	43.53	2,357.02	1,982.00	375.02	2,642.00
7504 - Cable	38,932.92	19,285.00	19,647.92	190,900.64	173,569.00	17,331.64	231,426.00
7505 - Trash Removal	752.29	728.00	24.29	6,792.12	6,548.00	244.12	8,729.00
Total 7500 - Utilities	58,316.21	33,749.00	24,567.21	301,771.67	303,749.00	-1,977.33	404,997.00
7600 - Insurance							
7601 - Insurance Expense	18,296.96	18,042.00	254.96	159,632.64	162,375.00	-2,742.36	216,500.00
7602 - Insurance Appraisal Fee	0.00	0.00	0.00	1,870.00	0.00	1,870.00	0.00
Total 7600 - Insurance	18,296.96	18,042.00	254.96	161,502.64	162,375.00	-872.36	216,500.00
7700 - Debt Service							
7701 - Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
Total 7700 - Debt Service	0.00	0.00	0.00	165,993.75	165,993.00	0.75	221,325.00
7800 - Master/General Assoc.							
7801 - Master/General Assoc Fees	3,565.00	3,565.00	0.00	32,085.00	32,085.00	0.00	42,780.00
Total 7800 - Master/General Assoc.	3,565.00	3,565.00	0.00	32,085.00	32,085.00	0.00	42,780.00
7900 - Reserves							
7901 - Replacement Fund Expense	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total 7900 - Reserves	0.00	0.00	0.00	82,712.80	0.00	82,712.80	0.00
Total Expense	112,572.75	95,475.00	17,097.75	996,452.83	954,379.00	42,073.83	1,264,222.00
Net Income	-7,132.75	9,877.00	-17,009.75	35,373.05	-6,213.00	41,586.05	0.00