

Bermuda Greens Condominium Association, Inc
Profit & Loss
June 2020

07/13/20

Accrual Basis

	Jun 20	Budget	\$ Over Budget	Jan - Jun 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,351.00	-11.00	632,040.00	632,110.00	-70.00	1,264,222.00
5015 · Reserve Income	1,120.00	0.00	1,120.00	77,774.27	0.00	77,774.27	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	200.00	0.00	200.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
5033 · Returned Check Charges	0.00	0.00	0.00	-46.92	0.00	-46.92	0.00
Total Income	106,510.00	105,351.00	1,159.00	710,417.35	632,110.00	78,307.35	1,264,222.00
Expense							
7000 · Administration Expense	9,700.25	6,409.00	3,291.25	36,622.72	48,312.00	-11,689.28	87,300.00
7100 · Landscaping	12,010.89	12,768.00	-757.11	65,734.24	85,348.00	-19,613.76	170,698.00
7200 · Grounds	0.00	2,891.00	-2,891.00	1,831.00	7,800.00	-5,969.00	15,600.00
7300 · Buildings	7,795.85	7,752.00	43.85	45,950.33	46,512.00	-561.67	93,022.00
7400 · Pool	1,079.49	1,000.00	79.49	9,206.56	6,000.00	3,206.56	12,000.00
7500 · Utilities	31,634.13	33,749.00	-2,114.87	191,257.84	202,500.00	-11,242.16	404,997.00
7600 · Insurance	17,666.96	18,042.00	-375.04	107,871.76	108,250.00	-378.24	216,500.00
7700 · Debt Service	0.00	0.00	0.00	110,662.50	110,662.00	0.50	221,325.00
7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	21,390.00	21,390.00	0.00	42,780.00
7900 · Reserves	1,120.00	0.00	1,120.00	77,774.27	0.00	77,774.27	0.00
Total Expense	84,572.57	86,176.00	-1,603.43	668,301.22	636,774.00	31,527.22	1,264,222.00
Net Income	21,937.43	19,175.00	2,762.43	42,116.13	-4,664.00	46,780.13	0.00