

# Bermuda Greens Condominium Association, Inc

## Balance Sheet

As of Mar 2020

	Mar 2020	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	385,083.64	0.00	385,083.64
1101 · Reserves - Iberia	0.00	234,408.37	234,408.37
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA - 5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
<b>Total Checking/Savings</b>	<b>517,267.44</b>	<b>659,784.74</b>	<b>1,177,052.18</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	181,847.45	0.00	181,847.45
<b>Total Accounts Receivable</b>	<b>181,847.45</b>	<b>0.00</b>	<b>181,847.45</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	130,049.56	0.00	130,049.56
<b>Total Other Current Assets</b>	<b>130,049.56</b>	<b>0.00</b>	<b>130,049.56</b>
<b>Total Current Assets</b>	<b>829,164.45</b>	<b>659,784.74</b>	<b>1,488,949.19</b>
<b>TOTAL ASSETS</b>	<b>829,164.45</b>	<b>659,784.74</b>	<b>1,488,949.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	18,941.90	5,747.85	24,689.75
<b>Total Accounts Payable</b>	<b>18,941.90</b>	<b>5,747.85</b>	<b>24,689.75</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3110 · Due to Reserves	117,085.15	0.00	117,085.15
3300 · Deferred Assessment- BG	314,646.00	0.00	314,646.00
3301 · Deferred Reserves - BG	53,357.00	0.00	53,357.00
3302 · Unallocated Reserves	0.00	654,036.89	654,036.89
<b>Total Other Current Liabilities</b>	<b>494,738.15</b>	<b>654,036.89</b>	<b>1,148,775.04</b>
<b>Total Current Liabilities</b>	<b>513,680.05</b>	<b>659,784.74</b>	<b>1,173,464.79</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	798,623.04	0.00	798,623.04
<b>Total Long Term Liabilities</b>	<b>798,623.04</b>	<b>0.00</b>	<b>798,623.04</b>
<b>Total Liabilities</b>	<b>1,312,303.09</b>	<b>659,784.74</b>	<b>1,972,087.83</b>
<b>Equity</b>			
4999 · Retained Earnings	-502,299.48	0.00	-502,299.48
Net Income	19,160.84	0.00	19,160.84
<b>Total Equity</b>	<b>-483,138.64</b>	<b>0.00</b>	<b>-483,138.64</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>829,164.45</b>	<b>659,784.74</b>	<b>1,488,949.19</b>