

Bermuda Greens Condominium Association, Inc
Balance Sheet

As of May 2020

	May 2020	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Operating Account - Iberia	324,277.30	0.00	324,277.30
1101 · Reserves - Iberia	0.00	267,564.94	267,564.94
1102 · Reserve MM - TIAA - 5395	132,183.80	0.00	132,183.80
1103 · Reserve MM - TIAA -5905	0.00	47,105.59	47,105.59
1104 · Reserve CDD-TIAA -61073 2/13/20	0.00	54,058.97	54,058.97
1105 · Reserve CDD-TIAA -61065 2/13/20	0.00	54,058.97	54,058.97
1106 · Reserve CDD-TIAA -61057 2/13/20	0.00	54,058.97	54,058.97
1107 · Reserve CDD-TIAA -61049 2/13/20	0.00	54,058.97	54,058.97
1108 · Reserve CDD-TIAA -61081 2/13/20	0.00	162,034.90	162,034.90
Total Checking/Savings	456,461.10	692,941.31	1,149,402.41
Accounts Receivable			
1500 · Accounts Receivable	-454.81	0.00	-454.81
Total Accounts Receivable	-454.81	0.00	-454.81
Other Current Assets			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	94,715.64	0.00	94,715.64
Total Other Current Assets	94,715.64	0.00	94,715.64
Total Current Assets	550,721.93	692,941.31	1,243,663.24
TOTAL ASSETS	550,721.93	692,941.31	1,243,663.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	18,064.01	0.00	18,064.01
Total Accounts Payable	18,064.01	0.00	18,064.01
Other Current Liabilities			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3110 · Due to Reserves	100,358.70	0.00	100,358.70
3300 · Deferred Assessment- BG	105,340.00	0.00	105,340.00
3301 · Deferred Reserves - BG	233.00	0.00	233.00
3302 · Unallocated Reserves	0.00	692,941.31	692,941.31
Total Other Current Liabilities	215,581.70	692,941.31	908,523.01
Total Current Liabilities	233,645.71	692,941.31	926,587.02
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	743,291.79	0.00	743,291.79
Total Long Term Liabilities	743,291.79	0.00	743,291.79
Total Liabilities	976,937.50	692,941.31	1,669,878.81
Equity			
4999 · Retained Earnings	-446,968.23	0.00	-446,968.23
Net Income	20,752.66	0.00	20,752.66
Total Equity	-426,215.57	0.00	-426,215.57
TOTAL LIABILITIES & EQUITY	550,721.93	692,941.31	1,243,663.24