

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
January 2020

	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	105,340.00	105,352.00	-12.00	1,264,222.00
5021 · Rental Application Fee	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Total Income	105,440.00	105,352.00	88.00	105,440.00	105,352.00	88.00	1,264,222.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,333.20	4,333.00	0.20	4,333.20	4,333.00	0.20	52,000.00
7002 · Office Supplies	507.81	875.00	-367.19	507.81	875.00	-367.19	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	0.00	0.00	9,500.00
7005 · Website	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
7007 · Other License and Permits	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total 7000 · Administration Expense	4,841.01	6,208.00	-1,366.99	4,841.01	6,208.00	-1,366.99	87,300.00
7100 · Landscaping							
7101 · Landscape Contract	10,189.39	10,683.00	-493.61	10,189.39	10,683.00	-493.61	128,200.00
7102 · Irrigation Repairs	0.00	583.00	-583.00	0.00	583.00	-583.00	7,000.00
7103 · Plant Replacements	569.00	667.00	-98.00	569.00	667.00	-98.00	8,000.00
7104 · Landscape Maintenance	1,405.00	833.00	572.00	1,405.00	833.00	572.00	10,000.00
7105 · Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
Total 7100 · Landscaping	12,163.39	12,766.00	-602.61	12,163.39	12,766.00	-602.61	170,700.00
7200 · Grounds							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	10,300.00
7204 · Lake Maintenance & Chemicals	220.00	317.00	-97.00	220.00	317.00	-97.00	3,800.00
7205 · Exotic Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total 7200 · Grounds	220.00	317.00	-97.00	220.00	317.00	-97.00	15,600.00
7300 · Buildings							
7302 · Building Maintenance	4,308.69	4,721.00	-412.31	4,308.69	4,721.00	-412.31	56,652.00
7303 · Janitorial Contract	1,868.81	1,631.00	237.81	1,868.81	1,631.00	237.81	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	0.00	833.00	-833.00	10,000.00
7305 · Fire Service	0.00	567.00	-567.00	0.00	567.00	-567.00	6,800.00
Total 7300 · Buildings	6,177.50	7,752.00	-1,574.50	6,177.50	7,752.00	-1,574.50	93,022.00
7400 · Pool							
7401 · Pool Maintenance Contract	550.00	600.00	-50.00	550.00	600.00	-50.00	7,200.00
7402 · Pool Repairs	2,254.07	400.00	1,854.07	2,254.07	400.00	1,854.07	4,800.00
Total 7400 · Pool	2,804.07	1,000.00	1,804.07	2,804.07	1,000.00	1,804.07	12,000.00
7500 · Utilities							
7501 · Electric	1,672.82	1,750.00	-77.18	1,672.82	1,750.00	-77.18	21,000.00
7502 · Water/Sewer	10,386.83	11,767.00	-1,380.17	10,386.83	11,767.00	-1,380.17	141,200.00
7503 · Telephone Expense	262.39	220.00	42.39	262.39	220.00	42.39	2,642.00
7504 · Cable	18,714.00	19,285.00	-571.00	18,714.00	19,285.00	-571.00	231,426.00
7505 · Trash Removal	752.29	728.00	24.29	752.29	728.00	24.29	8,729.00
Total 7500 · Utilities	31,788.33	33,750.00	-1,961.67	31,788.33	33,750.00	-1,961.67	404,997.00
7600 · Insurance							
7601 · Insurance Expense	17,666.96	18,042.00	-375.04	17,666.96	18,042.00	-375.04	216,500.00
Total 7600 · Insurance	17,666.96	18,042.00	-375.04	17,666.96	18,042.00	-375.04	216,500.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	3,565.00	3,565.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	3,565.00	3,565.00	0.00	42,780.00
Total Expense	79,226.26	83,400.00	-4,173.74	79,226.26	83,400.00	-4,173.74	1,264,224.00
Net Income	26,213.74	21,952.00	4,261.74	26,213.74	21,952.00	4,261.74	-2.00