

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**February 2020**

	<u>Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	210,680.00	210,704.00	-24.00	1,264,222.00
5015 · Reserve Income	1,328.00	0.00	1,328.00	1,328.00	0.00	1,328.00	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	50.00	0.00	50.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	100.00	0.00	100.00	0.00
<b>Total Income</b>	<b>106,718.00</b>	<b>105,352.00</b>	<b>1,366.00</b>	<b>212,158.00</b>	<b>210,704.00</b>	<b>1,454.00</b>	<b>1,264,222.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,333.20	4,333.00	0.20	8,666.40	8,666.00	0.40	52,000.00
7002 · Office Supplies	418.47	875.00	-456.53	926.28	1,750.00	-823.72	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	0.00	0.00	9,500.00
7005 · Website	1,165.00	1,300.00	-135.00	1,165.00	1,300.00	-135.00	1,300.00
7007 · Other License and Permits	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>5,916.67</b>	<b>7,508.00</b>	<b>-1,591.33</b>	<b>10,157.68</b>	<b>13,716.00</b>	<b>-2,958.32</b>	<b>87,300.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,189.39	10,683.00	-493.61	20,378.78	21,366.00	-987.22	128,200.00
7102 · Irrigation Repairs	0.00	583.00	-583.00	0.00	1,166.00	-1,166.00	7,000.00
7103 · Plant Replacements	0.00	667.00	-667.00	569.00	1,334.00	-765.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	1,405.00	1,666.00	-261.00	9,998.00
7105 · Tree Trimming	225.00	0.00	225.00	225.00	0.00	225.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>10,414.39</b>	<b>12,766.00</b>	<b>-2,351.61</b>	<b>22,577.78</b>	<b>25,532.00</b>	<b>-2,954.22</b>	<b>170,698.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	10,300.00
7204 · Lake Maintenance & Chemicals	365.00	317.00	48.00	585.00	634.00	-49.00	3,800.00
7205 · Exotic Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>Total 7200 · Grounds</b>	<b>365.00</b>	<b>317.00</b>	<b>48.00</b>	<b>585.00</b>	<b>634.00</b>	<b>-49.00</b>	<b>15,600.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	5,092.11	4,721.00	371.11	9,400.80	9,442.00	-41.20	56,652.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	3,414.96	3,262.00	152.96	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	0.00	1,666.00	-1,666.00	10,000.00
7305 · Fire Service	0.00	567.00	-567.00	0.00	1,134.00	-1,134.00	6,800.00
<b>Total 7300 · Buildings</b>	<b>6,638.26</b>	<b>7,752.00</b>	<b>-1,113.74</b>	<b>12,815.76</b>	<b>15,504.00</b>	<b>-2,688.24</b>	<b>93,022.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	550.00	600.00	-50.00	1,100.00	1,200.00	-100.00	7,200.00
7402 · Pool Repairs	0.00	400.00	-400.00	2,254.07	800.00	1,454.07	4,800.00
<b>Total 7400 · Pool</b>	<b>550.00</b>	<b>1,000.00</b>	<b>-450.00</b>	<b>3,354.07</b>	<b>2,000.00</b>	<b>1,354.07</b>	<b>12,000.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,633.28	1,750.00	-116.72	3,306.10	3,500.00	-193.90	21,000.00
7502 · Water/Sewer	426.48	11,767.00	-11,340.52	10,813.31	23,534.00	-12,720.69	141,200.00
7503 · Telephone Expense	261.71	220.00	41.71	524.10	440.00	84.10	2,642.00
7504 · Cable	18,714.00	19,286.00	-572.00	37,428.00	38,571.00	-1,143.00	231,426.00
7505 · Trash Removal	0.00	727.00	-727.00	752.29	1,455.00	-702.71	8,729.00
<b>Total 7500 · Utilities</b>	<b>21,035.47</b>	<b>33,750.00</b>	<b>-12,714.53</b>	<b>52,823.80</b>	<b>67,500.00</b>	<b>-14,676.20</b>	<b>404,997.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	17,666.96	18,042.00	-375.04	35,333.92	36,083.00	-749.08	216,500.00
<b>Total 7600 · Insurance</b>	<b>17,666.96</b>	<b>18,042.00</b>	<b>-375.04</b>	<b>35,333.92</b>	<b>36,083.00</b>	<b>-749.08</b>	<b>216,500.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	55,331.25	55,331.00	0.25	221,325.00
<b>Total 7700 · Debt Service</b>	<b>55,331.25</b>	<b>55,331.00</b>	<b>0.25</b>	<b>55,331.25</b>	<b>55,331.00</b>	<b>0.25</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	7,130.00	7,130.00	0.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,565.00</b>	<b>0.00</b>	<b>7,130.00</b>	<b>7,130.00</b>	<b>0.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	1,328.00	0.00	1,328.00	1,328.00	0.00	1,328.00	0.00
<b>Total 7900 · Reserves</b>	<b>1,328.00</b>	<b>0.00</b>	<b>1,328.00</b>	<b>1,328.00</b>	<b>0.00</b>	<b>1,328.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>122,811.00</b>	<b>140,031.00</b>	<b>-17,220.00</b>	<b>202,037.26</b>	<b>223,430.00</b>	<b>-21,392.74</b>	<b>1,264,222.00</b>
<b>Net Income</b>	<b>-16,093.00</b>	<b>-34,679.00</b>	<b>18,586.00</b>	<b>10,120.74</b>	<b>-12,726.00</b>	<b>22,846.74</b>	<b>0.00</b>