

Bermuda Greens Condominium Association, Inc

Profit & Loss

March 2020

04/14/20

Accrual Basis

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	316,020.00	316,056.00	-36.00	1,264,222.00
5015 · Reserve Income	43,933.27	0.00	43,933.27	45,261.27	0.00	45,261.27	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	100.00	0.00	100.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	150.00	0.00	150.00	0.00
Total Income	149,373.27	105,352.00	44,021.27	361,531.27	316,056.00	45,475.27	1,264,222.00
Expense							
7000 · Administration Expense	4,761.96	15,771.00	-11,009.04	15,424.88	29,487.00	-14,062.12	87,300.00
7100 · Landscaping	10,324.89	21,516.00	-11,191.11	32,902.67	47,048.00	-14,145.33	170,698.00
7200 · Grounds	0.00	3,641.00	-3,641.00	585.00	4,275.00	-3,690.00	15,600.00
7300 · Buildings	11,868.14	7,752.00	4,116.14	24,683.90	23,256.00	1,427.90	93,022.00
7400 · Pool	2,830.00	1,000.00	1,830.00	6,184.07	3,000.00	3,184.07	12,000.00
7500 · Utilities	43,607.71	33,750.00	9,857.71	96,431.51	101,250.00	-4,818.49	404,997.00
7600 · Insurance	19,536.96	18,041.00	1,495.96	54,870.88	54,124.00	746.88	216,500.00
7700 · Debt Service	0.00	0.00	0.00	55,331.25	55,331.00	0.25	221,325.00
7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	10,695.00	10,695.00	0.00	42,780.00
7900 · Reserves	43,933.27	0.00	43,933.27	45,261.27	0.00	45,261.27	0.00
Total Expense	140,427.93	105,036.00	35,391.93	342,370.43	328,466.00	13,904.43	1,264,222.00
Net Income	8,945.34	316.00	8,629.34	19,160.84	-12,410.00	31,570.84	0.00