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Bermuda Greens Condominium Association, Inc
Profit & Loss
May 2020

06/08/20

Accrual Basis

	May 20	Budget	\$ Over Budget	Jan - May 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,352.00	-12.00	526,700.00	526,759.00	-59.00	1,264,222.00
5015 · Reserve Income	31,393.00	0.00	31,393.00	76,654.27	0.00	76,654.27	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	150.00	0.00	150.00	0.00
5021 · Rental Application Fee	200.00	0.00	200.00	450.00	0.00	450.00	0.00
5033 · Returned Check Charges	-46.92	0.00	-46.92	-46.92	0.00	-46.92	0.00
Total Income	136,936.08	105,352.00	31,584.08	603,907.35	526,759.00	77,148.35	1,264,222.00
Expense							
7000 · Administration Expense	5,707.40	6,208.00	-500.60	26,922.47	41,903.00	-14,980.53	87,300.00
7100 · Landscaping	10,631.29	12,766.00	-2,134.71	53,723.35	72,580.00	-18,856.65	170,698.00
7200 · Grounds	806.00	317.00	489.00	1,831.00	4,909.00	-3,078.00	15,600.00
7300 · Buildings	5,482.07	7,752.00	-2,269.93	38,154.48	38,760.00	-605.52	93,022.00
7400 · Pool	1,780.00	1,000.00	780.00	8,012.07	5,000.00	3,012.07	12,000.00
7500 · Utilities	30,527.73	33,751.00	-3,223.27	159,164.75	168,751.00	-9,586.25	404,997.00
7600 · Insurance	17,666.96	18,042.00	-375.04	90,204.80	90,208.00	-3.20	216,500.00
7700 · Debt Service	55,331.25	55,331.00	0.25	110,662.50	110,662.00	0.50	221,325.00
7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	17,825.00	17,825.00	0.00	42,780.00
7900 · Reserves	31,393.00	0.00	31,393.00	76,654.27	0.00	76,654.27	0.00
Total Expense	162,890.70	138,732.00	24,158.70	583,154.69	550,598.00	32,556.69	1,264,222.00
Net Income	-25,954.62	-33,380.00	7,425.38	20,752.66	-23,839.00	44,591.66	0.00