

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of Dec 2021

	Dec 2021	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	357,541.89	0.00	357,541.89
1101 · Reserves - Iberia	0.00	358,951.74	358,951.74
1102 · Reserve MM - TIAA - 5395	132,899.22	0.00	132,899.22
1103 · Reserve MM - TIAA -5905	0.00	47,285.49	47,285.49
1104 · Reserve CDD-TIAA -61073 2/13/21	0.00	55,281.82	55,281.82
1105 · Reserve CDD-TIAA -61065 2/13/21	0.00	55,281.82	55,281.82
1106 · Reserve CDD-TIAA -61057 2/13/21	0.00	55,281.82	55,281.82
1107 · Reserve CDD-TIAA -61049 2/13/21	0.00	55,281.82	55,281.82
1108 · Reserve CDD-TIAA -61081 2/13/21	0.00	167,264.39	167,264.39
<b>Total Checking/Savings</b>	<b>490,441.11</b>	<b>794,628.90</b>	<b>1,285,070.01</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	223,282.55	0.00	223,282.55
<b>Total Accounts Receivable</b>	<b>223,282.55</b>	<b>0.00</b>	<b>223,282.55</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	203,497.84	0.00	203,497.84
<b>Total Other Current Assets</b>	<b>203,497.84</b>	<b>0.00</b>	<b>203,497.84</b>
<b>Total Current Assets</b>	<b>917,221.50</b>	<b>794,628.90</b>	<b>1,711,850.40</b>
<b>TOTAL ASSETS</b>	<b>917,221.50</b>	<b>794,628.90</b>	<b>1,711,850.40</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	10,633.92	8,008.11	18,642.03
<b>Total Accounts Payable</b>	<b>10,633.92</b>	<b>8,008.11</b>	<b>18,642.03</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,450.00	0.00	9,450.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	165,392.00	0.00	165,392.00
3300 · Deferred Assessment- BG	321,770.00	0.00	321,770.00
3301 · Deferred Reserves - BG	58,650.00	0.00	58,650.00
3302 · Unallocated Reserves	0.00	786,620.79	786,620.79
<b>Total Other Current Liabilities</b>	<b>555,262.00</b>	<b>786,620.79</b>	<b>1,341,882.79</b>
<b>Total Current Liabilities</b>	<b>565,895.92</b>	<b>794,628.90</b>	<b>1,360,524.82</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	411,304.29	0.00	411,304.29
<b>Total Long Term Liabilities</b>	<b>411,304.29</b>	<b>0.00</b>	<b>411,304.29</b>
<b>Total Liabilities</b>	<b>977,200.21</b>	<b>794,628.90</b>	<b>1,771,829.11</b>
<b>Equity</b>			
4999 · Retained Earnings	-114,613.17	0.00	-114,613.17
<b>Net Income</b>	<b>54,634.46</b>	<b>0.00</b>	<b>54,634.46</b>
<b>Total Equity</b>	<b>-59,978.71</b>	<b>0.00</b>	<b>-59,978.71</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>917,221.50</b>	<b>794,628.90</b>	<b>1,711,850.40</b>