

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of June 2021

	June 2021	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	387,429.87	0.00	387,429.87
1101 · Reserves - Iberia	0.00	496,457.84	496,457.84
1102 · Reserve MM - TIAA - 5395	132,787.21	0.00	132,787.21
1103 · Reserve MM - TIAA -5905	0.00	47,269.44	47,269.44
1104 · Reserve CDD-TIAA -61073 2/13/21	0.00	55,116.55	55,116.55
1105 · Reserve CDD-TIAA -61065 2/13/21	0.00	55,116.55	55,116.55
1106 · Reserve CDD-TIAA -61057 2/13/21	0.00	55,116.55	55,116.55
1107 · Reserve CDD-TIAA -61049 2/13/21	0.00	55,116.55	55,116.55
1108 · Reserve CDD-TIAA -61081 2/13/21	0.00	166,581.77	166,581.77
<b>Total Checking/Savings</b>	<b>520,217.08</b>	<b>930,775.25</b>	<b>1,450,992.33</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	222,346.00	0.00	222,346.00
<b>Total Accounts Receivable</b>	<b>222,346.00</b>	<b>0.00</b>	<b>222,346.00</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	69,568.16	0.00	69,568.16
<b>Total Other Current Assets</b>	<b>69,568.16</b>	<b>0.00</b>	<b>69,568.16</b>
<b>Total Current Assets</b>	<b>812,131.24</b>	<b>930,775.25</b>	<b>1,742,906.49</b>
<b>TOTAL ASSETS</b>	<b>812,131.24</b>	<b>930,775.25</b>	<b>1,742,906.49</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	990.00	0.00	990.00
<b>Total Accounts Payable</b>	<b>990.00</b>	<b>0.00</b>	<b>990.00</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	60,364.00	0.00	60,364.00
3300 · Deferred Assessment- BG	316,020.00	0.00	316,020.00
3301 · Deferred Reserves - BG	56,120.00	0.00	56,120.00
3302 · Unallocated Reserves	0.00	930,775.25	930,775.25
<b>Total Other Current Liabilities</b>	<b>442,154.00</b>	<b>930,775.25</b>	<b>1,372,929.25</b>
<b>Total Current Liabilities</b>	<b>443,144.00</b>	<b>930,775.25</b>	<b>1,373,919.25</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	521,966.79	0.00	521,966.79
<b>Total Long Term Liabilities</b>	<b>521,966.79</b>	<b>0.00</b>	<b>521,966.79</b>
<b>Total Liabilities</b>	<b>965,110.79</b>	<b>930,775.25</b>	<b>1,895,886.04</b>
<b>Equity</b>			
4999 · Retained Earnings	-172,738.22	0.00	-172,738.22
Net Income	19,758.67	0.00	19,758.67
<b>Total Equity</b>	<b>-152,979.55</b>	<b>0.00</b>	<b>-152,979.55</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>812,131.24</b>	<b>930,775.25</b>	<b>1,742,906.49</b>