

**Bermuda Greens Condominium Association, Inc**

**Balance Sheet**

As of May 2021

	May 2021	Reserves	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1001 · Operating Account - Iberia	347,809.34	0.00	347,809.34
1101 · Reserves - Iberia	0.00	479,131.11	479,131.11
1102 · Reserve MM - TIAA - 5395	132,787.21	0.00	132,787.21
1103 · Reserve MM - TIAA -5905	0.00	47,269.44	47,269.44
1104 · Reserve CDD-TIAA -61073 2/13/21	0.00	55,116.55	55,116.55
1105 · Reserve CDD-TIAA -61065 2/13/21	0.00	55,116.55	55,116.55
1106 · Reserve CDD-TIAA -61057 2/13/21	0.00	55,116.55	55,116.55
1107 · Reserve CDD-TIAA -61049 2/13/21	0.00	55,116.55	55,116.55
1108 · Reserve CDD-TIAA -61081 2/13/21	0.00	166,581.77	166,581.77
<b>Total Checking/Savings</b>	<b>480,596.55</b>	<b>913,448.52</b>	<b>1,394,045.07</b>
<b>Accounts Receivable</b>			
1500 · Accounts Receivable	-9,280.00	0.00	-9,280.00
<b>Total Accounts Receivable</b>	<b>-9,280.00</b>	<b>0.00</b>	<b>-9,280.00</b>
<b>Other Current Assets</b>			
1600 · Due From Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	86,960.22	0.00	86,960.22
<b>Total Other Current Assets</b>	<b>86,960.22</b>	<b>0.00</b>	<b>86,960.22</b>
<b>Total Current Assets</b>	<b>558,276.77</b>	<b>913,448.52</b>	<b>1,471,725.29</b>
<b>TOTAL ASSETS</b>	<b>558,276.77</b>	<b>913,448.52</b>	<b>1,471,725.29</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3200 · Accounts Payable	7,073.65	0.00	7,073.65
<b>Total Accounts Payable</b>	<b>7,073.65</b>	<b>0.00</b>	<b>7,073.65</b>
<b>Other Current Liabilities</b>			
3100 · Security Deposits	9,650.00	0.00	9,650.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	90,546.00	0.00	90,546.00
3300 · Deferred Assessment- BG	105,340.00	0.00	105,340.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	913,448.52	913,448.52
<b>Total Other Current Liabilities</b>	<b>205,536.00</b>	<b>913,448.52</b>	<b>1,118,984.52</b>
<b>Total Current Liabilities</b>	<b>212,609.65</b>	<b>913,448.52</b>	<b>1,126,058.17</b>
<b>Long Term Liabilities</b>			
3700 · Note Payable - Iberia Bank	516,217.36	0.00	516,217.36
<b>Total Long Term Liabilities</b>	<b>516,217.36</b>	<b>0.00</b>	<b>516,217.36</b>
<b>Total Liabilities</b>	<b>728,827.01</b>	<b>913,448.52</b>	<b>1,642,275.53</b>
<b>Equity</b>			
4999 · Retained Earnings	-166,988.79	0.00	-166,988.79
<b>Net Income</b>	<b>-3,561.45</b>	<b>0.00</b>	<b>-3,561.45</b>
<b>Total Equity</b>	<b>-170,550.24</b>	<b>0.00</b>	<b>-170,550.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>558,276.77</b>	<b>913,448.52</b>	<b>1,471,725.29</b>