

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	421,360.00	421,401.00	-41.00	1,264,202.00
5015 · Reserve Income	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	550.00	0.00	550.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	500.00	0.00	-500.00	0.00
Total Income	105,490.00	105,350.00	140.00	429,070.00	421,401.00	7,669.00	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	17,856.00	17,853.00	3.00	53,560.00
7002 · Office Supplies	314.89	875.00	-560.11	1,706.00	3,500.00	-1,794.00	10,500.00
7003 · Legal	1,286.50	1,000.00	286.50	2,983.25	4,000.00	-1,016.75	12,000.00
7004 · Audit/Tax Return	4,000.00	4,750.00	-750.00	4,000.00	9,500.00	-5,500.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	981.25	590.00	391.25	2,000.00
Total 7000 · Administration Expense	10,065.39	11,264.00	-1,198.61	28,841.50	36,643.00	-7,801.50	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	41,201.16	43,163.00	-1,961.84	129,489.00
7102 · Irrigation Repairs	107.40	583.00	-475.60	2,254.56	2,333.00	-78.44	7,000.00
7103 · Plant Replacements	210.00	666.00	-456.00	550.00	2,666.00	-2,116.00	8,000.00
7104 · Landscape Maintenance	10.00	833.00	-823.00	287.50	3,333.00	-3,045.50	10,000.00
7105 · Tree Trimming	615.00	1,458.00	-843.00	2,015.00	5,833.00	-3,818.00	17,500.00
Total 7100 · Landscaping	11,233.69	14,330.00	-3,096.31	46,308.22	57,328.00	-11,019.78	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	0.00	4,306.00	-4,306.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	316.00	-316.00	829.15	1,266.00	-436.85	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500.00
Total 7200 · Grounds	0.00	1,517.00	-1,517.00	829.15	6,072.00	-5,242.85	18,219.00
7300 · Buildings							
7302 · Building Maintenance	4,169.21	4,721.00	-551.79	17,351.14	18,882.00	-1,530.86	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	6,184.60	6,522.00	-337.40	19,570.00
7304 · Pest Control	640.00	833.00	-193.00	3,459.00	3,333.00	126.00	10,000.00
7305 · Fire Service	343.47	566.00	-222.53	4,149.27	2,266.00	1,883.27	6,800.00
Total 7300 · Buildings	6,698.83	7,751.00	-1,052.17	31,144.01	31,003.00	141.01	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	916.70	625.00	291.70	3,666.80	2,500.00	1,166.80	7,500.00
7402 · Pool Repairs	697.00	400.00	297.00	872.70	1,600.00	-727.30	4,800.00
Total 7400 · Pool	1,613.70	1,025.00	588.70	4,539.50	4,100.00	439.50	12,300.00
7500 · Utilities							
7501 · Electric	1,381.56	1,665.00	-283.44	5,985.28	6,658.00	-672.72	19,978.00
7502 · Water/Sewer	12,990.41	11,766.00	1,224.41	43,777.25	47,066.00	-3,288.75	141,200.00
7503 · Telephone Expense	483.47	266.00	217.47	2,287.33	1,066.00	1,221.33	3,200.00
7504 · Cable	19,466.10	19,865.00	-398.90	77,864.38	79,461.00	-1,596.62	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	3,048.20	3,017.00	31.20	9,050.00
Total 7500 · Utilities	35,083.59	34,316.00	767.59	132,962.44	137,268.00	-4,305.56	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	69,568.24	68,000.00	1,568.24	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	17,392.06	17,000.00	392.06	69,863.24	68,000.00	1,863.24	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	55,331.25	55,332.00	-0.75	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	55,331.25	55,332.00	-0.75	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	14,260.00	14,260.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	14,260.00	14,260.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
Total 7900 · Reserves	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
Total Expense	85,652.26	90,768.00	-5,115.74	390,739.31	410,006.00	-19,266.69	1,264,202.00
Net Income	19,837.74	14,582.00	5,255.74	38,330.69	11,395.00	26,935.69	0.00