

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	842,720.00	842,802.00	-82.00	1,264,202.00
5015 · Reserve Income	4,751.00	0.00	4,751.00	36,443.00	0.00	36,443.00	0.00
5016 · Interest Income	0.00	0.00	0.00	14.89	0.00	14.89	0.00
5020 · Sales Application Fee	200.00	0.00	200.00	1,000.00	0.00	1,000.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	650.00	0.00	650.00	0.00
Total Income	110,291.00	105,350.00	4,941.00	880,827.89	842,802.00	38,025.89	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	35,712.00	35,706.00	6.00	53,560.00
7002 · Office Supplies	330.16	875.00	-544.84	3,182.46	7,000.00	-3,817.54	10,500.00
7003 · Legal	83.00	1,000.00	-917.00	5,929.75	8,000.00	-2,070.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	12,250.00	9,500.00	2,750.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	1,856.60	1,295.00	561.60	2,000.00
Total 7000 · Administration Expense	4,877.16	6,514.00	-1,636.84	60,245.81	62,701.00	-2,455.19	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	82,366.32	86,326.00	-3,959.68	129,489.00
7102 · Irrigation Repairs	1,046.02	583.00	463.02	4,929.66	4,666.00	263.66	7,000.00
7103 · Plant Replacements	0.00	666.00	-666.00	1,495.00	5,332.00	-3,837.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,937.00	6,666.00	-3,729.00	10,000.00
7105 · Tree Trimming	0.00	1,458.00	-1,458.00	2,755.00	11,666.00	-8,911.00	17,500.00
Total 7100 · Landscaping	11,337.31	14,330.00	-2,992.69	94,482.98	114,656.00	-20,173.02	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	0.00	8,612.00	-8,612.00	12,919.00
7204 · Lake Maintenance & Chemicals	226.60	316.00	-89.40	2,252.15	2,532.00	-279.85	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	1,000.00	-600.00	1,500.00
Total 7200 · Grounds	226.60	1,517.00	-1,290.40	2,652.15	12,144.00	-9,491.85	18,219.00
7300 · Buildings							
7302 · Building Maintenance	4,234.44	4,721.00	-486.56	32,943.27	37,766.00	-4,822.73	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	12,369.20	13,046.00	-676.80	19,570.00
7304 · Pest Control	640.00	833.00	-193.00	7,967.00	6,666.00	1,301.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	7,156.43	4,532.00	2,624.43	6,800.00
Total 7300 · Buildings	6,420.59	7,751.00	-1,330.41	60,435.90	62,010.00	-1,574.10	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	266.30	625.00	-358.70	6,333.00	5,000.00	1,333.00	7,500.00
7402 · Pool Repairs	1,060.30	400.00	660.30	2,048.00	3,200.00	-1,152.00	4,800.00
Total 7400 · Pool	1,326.60	1,025.00	301.60	8,381.00	8,200.00	181.00	12,300.00
7500 · Utilities							
7501 · Electric	1,240.41	1,665.00	-424.59	10,864.24	13,318.00	-2,453.76	19,978.00
7502 · Water/Sewer	8,170.81	11,766.00	-3,595.19	80,499.23	94,132.00	-13,632.77	141,200.00
7503 · Telephone Expense	480.58	266.00	214.58	3,737.05	2,132.00	1,605.05	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	158,566.25	158,921.00	-354.75	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	6,096.40	6,034.00	62.40	9,050.00
Total 7500 · Utilities	30,904.14	34,316.00	-3,411.86	259,763.17	274,537.00	-14,773.83	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	139,136.48	136,000.00	3,136.48	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	17,392.06	17,000.00	392.06	139,431.48	136,000.00	3,431.48	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	165,993.75	165,994.00	-0.25	221,325.00
Total 7700 · Debt Service	55,331.25	55,331.00	0.25	165,993.75	165,994.00	-0.25	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	28,520.00	28,520.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	28,520.00	28,520.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	4,751.00	0.00	4,751.00	36,443.00	0.00	36,443.00	0.00
Total 7900 · Reserves	4,751.00	0.00	4,751.00	36,443.00	0.00	36,443.00	0.00
Total Expense	136,131.71	141,349.00	-5,217.29	856,349.24	864,762.00	-8,412.76	1,264,202.00
Net Income	-25,840.71	-35,999.00	10,158.29	24,478.65	-21,960.00	46,438.65	0.00