

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**December 2021**

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	1,264,080.00	1,264,202.00	-122.00	1,264,202.00
5015 · Reserve Income	92,611.11	0.00	92,611.11	225,185.11	0.00	225,185.11	0.00
5016 · Interest Income	48.57	0.00	48.57	63.46	0.00	63.46	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	1,250.00	0.00	1,250.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	750.00	0.00	750.00	0.00
<b>Total Income</b>	<b>198,099.68</b>	<b>105,350.00</b>	<b>92,749.68</b>	<b>1,491,328.57</b>	<b>1,264,202.00</b>	<b>227,126.57</b>	<b>1,264,202.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,464.00	4,464.00	0.00	53,568.00	53,560.00	8.00	53,560.00
7002 · Office Supplies	472.28	875.00	-402.72	5,820.88	10,500.00	-4,679.12	10,500.00
7003 · Legal	1,133.50	1,000.00	133.50	13,098.75	12,000.00	1,098.75	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	13,050.00	9,500.00	3,550.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	920.00	176.00	744.00	2,776.60	2,000.00	776.60	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>6,989.78</b>	<b>6,515.00</b>	<b>474.78</b>	<b>89,629.23</b>	<b>88,760.00</b>	<b>869.23</b>	<b>88,760.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	123,531.48	129,489.00	-5,957.52	129,489.00
7102 · Irrigation Repairs	410.76	584.00	-173.24	6,973.78	7,000.00	-26.22	7,000.00
7103 · Plant Replacements	0.00	668.00	-668.00	7,930.00	8,000.00	-70.00	8,000.00
7104 · Landscape Maintenance	2,576.00	834.00	1,742.00	12,624.25	10,000.00	2,624.25	10,000.00
7105 · Tree Trimming	0.00	1,459.00	-1,459.00	12,491.00	17,500.00	-5,009.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>13,278.05</b>	<b>14,335.00</b>	<b>-1,056.95</b>	<b>163,550.51</b>	<b>171,989.00</b>	<b>-8,438.49</b>	<b>171,989.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	1,077.00	-1,077.00	9,636.00	12,919.00	-3,283.00	12,919.00
7204 · Lake Maintenance & Chemicals	226.60	318.00	-91.40	3,158.55	3,800.00	-641.45	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	1,500.00	-1,100.00	1,500.00
<b>Total 7200 · Grounds</b>	<b>226.60</b>	<b>1,520.00</b>	<b>-1,293.40</b>	<b>13,194.55</b>	<b>18,219.00</b>	<b>-5,024.45</b>	<b>18,219.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	1,877.13	4,721.00	-2,843.87	47,519.71	56,650.00	-9,130.29	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	18,553.80	19,570.00	-1,016.20	19,570.00
7304 · Pest Control	1,408.00	834.00	574.00	10,799.00	10,000.00	799.00	10,000.00
7305 · Fire Service	0.00	568.00	-568.00	7,156.43	6,800.00	356.43	6,800.00
<b>Total 7300 · Buildings</b>	<b>4,831.28</b>	<b>7,754.00</b>	<b>-2,922.72</b>	<b>84,028.94</b>	<b>93,020.00</b>	<b>-8,991.06</b>	<b>93,020.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	616.50	625.00	-8.50	8,749.00	7,500.00	1,249.00	7,500.00
7402 · Pool Repairs	125.00	400.00	-275.00	3,440.35	4,800.00	-1,359.65	4,800.00
<b>Total 7400 · Pool</b>	<b>741.50</b>	<b>1,025.00</b>	<b>-283.50</b>	<b>12,189.35</b>	<b>12,300.00</b>	<b>-110.65</b>	<b>12,300.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,553.15	1,665.00	-111.85	16,072.92	19,978.00	-3,905.08	19,978.00
7502 · Water/Sewer	11,340.69	11,768.00	-427.31	120,788.60	141,200.00	-20,411.40	141,200.00
7503 · Telephone Expense	542.18	268.00	274.18	5,836.51	3,200.00	2,636.51	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	239,567.41	238,381.00	1,186.41	238,381.00
7505 · Trash Removal	785.40	754.00	31.40	9,214.65	9,050.00	164.65	9,050.00
<b>Total 7500 · Utilities</b>	<b>34,471.71</b>	<b>34,320.00</b>	<b>151.71</b>	<b>391,480.09</b>	<b>411,809.00</b>	<b>-20,328.91</b>	<b>411,809.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	18,499.81	17,000.00	1,499.81	193,036.33	204,000.00	-10,963.67	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
<b>Total 7600 · Insurance</b>	<b>18,499.81</b>	<b>17,000.00</b>	<b>1,499.81</b>	<b>193,331.33</b>	<b>204,000.00</b>	<b>-10,668.67</b>	<b>204,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	221,325.00	221,325.00	0.00	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>221,325.00</b>	<b>221,325.00</b>	<b>0.00</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	42,780.00	42,780.00	0.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,565.00</b>	<b>0.00</b>	<b>42,780.00</b>	<b>42,780.00</b>	<b>0.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	92,611.11	0.00	92,611.11	225,185.11	0.00	225,185.11	0.00
<b>Total 7900 · Reserves</b>	<b>92,611.11</b>	<b>0.00</b>	<b>92,611.11</b>	<b>225,185.11</b>	<b>0.00</b>	<b>225,185.11</b>	<b>0.00</b>
<b>Total Expense</b>	<b>175,214.84</b>	<b>86,034.00</b>	<b>89,180.84</b>	<b>1,436,694.11</b>	<b>1,264,202.00</b>	<b>172,492.11</b>	<b>1,264,202.00</b>
<b>Net Income</b>	<b>22,884.84</b>	<b>19,316.00</b>	<b>3,568.84</b>	<b>54,634.46</b>	<b>0.00</b>	<b>54,634.46</b>	<b>0.00</b>