

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
February 2021

| | Feb 21 | Budget | \$ Over Budget | Jan - Feb 21 | YTD Budget | \$ Over Budget | Annual Budget |
|--|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|---------------------|
| Income | | | | | | | |
| 5010 · Assessed Income-BG Operating | 105,340.00 | 105,350.00 | -10.00 | 210,680.00 | 210,700.00 | -20.00 | 1,264,202.00 |
| 5020 · Sales Application Fee | 150.00 | 0.00 | 150.00 | 450.00 | 0.00 | 450.00 | 0.00 |
| 5021 · Rental Application Fee | 150.00 | 0.00 | 150.00 | 350.00 | 0.00 | 350.00 | 0.00 |
| Total Income | 105,640.00 | 105,350.00 | 290.00 | 211,480.00 | 210,700.00 | 780.00 | 1,264,202.00 |
| Expense | | | | | | | |
| 7000 · Administration Expense | | | | | | | |
| 7001 · Management Fees | 4,464.00 | 4,463.00 | 1.00 | 8,928.00 | 8,926.00 | 2.00 | 53,560.00 |
| 7002 · Office Supplies | 435.94 | 875.00 | -439.06 | 851.34 | 1,750.00 | -898.66 | 10,500.00 |
| 7003 · Legal | 689.50 | 1,000.00 | -310.50 | 689.50 | 2,000.00 | -1,310.50 | 12,000.00 |
| 7004 · Audit/Tax Return | 0.00 | 0.00 | 0.00 | 0.00 | 4,750.00 | -4,750.00 | 9,500.00 |
| 7005 · Website | 1,165.00 | 1,200.00 | -35.00 | 1,165.00 | 1,200.00 | -35.00 | 1,200.00 |
| 7007 · Other License and Permits | 920.00 | 176.00 | 744.00 | 920.00 | 352.00 | 568.00 | 2,000.00 |
| Total 7000 · Administration Expense | 7,674.44 | 7,714.00 | -39.56 | 12,553.84 | 18,978.00 | -6,424.16 | 88,760.00 |
| 7100 · Landscaping | | | | | | | |
| 7101 · Landscape Contract | 10,291.29 | 10,790.00 | -498.71 | 20,582.58 | 21,580.00 | -997.42 | 129,489.00 |
| 7102 · Irrigation Repairs | 0.00 | 583.00 | -583.00 | 1,305.79 | 1,166.00 | 139.79 | 7,000.00 |
| 7103 · Plant Replacements | 60.00 | 666.00 | -606.00 | 120.00 | 1,332.00 | -1,212.00 | 8,000.00 |
| 7104 · Landscape Maintenance | 0.00 | 833.00 | -833.00 | 70.00 | 1,666.00 | -1,596.00 | 10,000.00 |
| 7105 · Tree Trimming | 0.00 | 1,458.00 | -1,458.00 | 0.00 | 2,916.00 | -2,916.00 | 17,500.00 |
| Total 7100 · Landscaping | 10,351.29 | 14,330.00 | -3,978.71 | 22,078.37 | 28,660.00 | -6,581.63 | 171,989.00 |
| 7200 · Grounds | | | | | | | |
| 7202 · Pressure Washing | 0.00 | 1,076.00 | -1,076.00 | 0.00 | 2,152.00 | -2,152.00 | 12,919.00 |
| 7204 · Lake Maintenance & Chemicals | 602.55 | 316.00 | 286.55 | 602.55 | 632.00 | -29.45 | 3,800.00 |
| 7205 · Exotic Maintenance | 0.00 | 125.00 | -125.00 | 0.00 | 250.00 | -250.00 | 1,500.00 |
| Total 7200 · Grounds | 602.55 | 1,517.00 | -914.45 | 602.55 | 3,034.00 | -2,431.45 | 18,219.00 |
| 7300 · Buildings | | | | | | | |
| 7302 · Building Maintenance | 5,028.74 | 4,720.00 | 308.74 | 9,345.67 | 9,440.00 | -94.33 | 56,650.00 |
| 7303 · Janitorial Contract | 1,546.15 | 1,630.00 | -83.85 | 3,092.30 | 3,260.00 | -167.70 | 19,570.00 |
| 7304 · Pest Control | 2,819.00 | 833.00 | 1,986.00 | 2,819.00 | 1,666.00 | 1,153.00 | 10,000.00 |
| 7305 · Fire Service | 0.00 | 566.00 | -566.00 | 2,035.80 | 1,132.00 | 903.80 | 6,800.00 |
| Total 7300 · Buildings | 9,393.89 | 7,749.00 | 1,644.89 | 17,292.77 | 15,498.00 | 1,794.77 | 93,020.00 |
| 7400 · Pool | | | | | | | |
| 7401 · Pool Maintenance Contract | 916.70 | 625.00 | 291.70 | 1,833.40 | 1,250.00 | 583.40 | 7,500.00 |
| 7402 · Pool Repairs | 0.00 | 400.00 | -400.00 | 160.75 | 800.00 | -639.25 | 4,800.00 |
| Total 7400 · Pool | 916.70 | 1,025.00 | -108.30 | 1,994.15 | 2,050.00 | -55.85 | 12,300.00 |
| 7500 · Utilities | | | | | | | |
| 7501 · Electric | 1,564.98 | 1,664.00 | -99.02 | 3,213.57 | 3,328.00 | -114.43 | 19,978.00 |
| 7502 · Water/Sewer | 10,181.08 | 11,766.00 | -1,584.92 | 20,248.82 | 23,532.00 | -3,283.18 | 141,200.00 |
| 7503 · Telephone Expense | 1,021.82 | 266.00 | 755.82 | 1,320.39 | 532.00 | 788.39 | 3,200.00 |
| 7504 · Cable | 19,466.09 | 19,865.00 | -398.91 | 38,932.18 | 39,730.00 | -797.82 | 238,381.00 |
| 7505 · Trash Removal | 762.05 | 754.00 | 8.05 | 1,524.10 | 1,508.00 | 16.10 | 9,050.00 |
| Total 7500 · Utilities | 32,996.02 | 34,315.00 | -1,318.98 | 65,239.06 | 68,630.00 | -3,390.94 | 411,809.00 |
| 7600 · Insurance | | | | | | | |
| 7601 · Insurance Expense | 17,392.06 | 17,000.00 | 392.06 | 34,784.12 | 34,000.00 | 784.12 | 204,000.00 |
| Total 7600 · Insurance | 17,392.06 | 17,000.00 | 392.06 | 34,784.12 | 34,000.00 | 784.12 | 204,000.00 |
| 7700 · Debt Service | | | | | | | |
| 7701 · Iberia Bank Loan Payment | 55,331.25 | 55,332.00 | -0.75 | 55,331.25 | 55,332.00 | -0.75 | 221,325.00 |
| Total 7700 · Debt Service | 55,331.25 | 55,332.00 | -0.75 | 55,331.25 | 55,332.00 | -0.75 | 221,325.00 |
| 7800 · Master/General Assoc. | | | | | | | |
| 7801 · Master/General Assoc Fees | 3,565.00 | 3,565.00 | 0.00 | 7,130.00 | 7,130.00 | 0.00 | 42,780.00 |
| Total 7800 · Master/General Assoc. | 3,565.00 | 3,565.00 | 0.00 | 7,130.00 | 7,130.00 | 0.00 | 42,780.00 |
| Total Expense | 138,223.20 | 142,547.00 | -4,323.80 | 217,006.11 | 233,312.00 | -16,305.89 | 1,264,202.00 |
| Net Income | -32,583.20 | -37,197.00 | 4,613.80 | -5,526.11 | -22,612.00 | 17,085.89 | 0.00 |