

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
January 2021

	Jan 21	Budget	\$ Over Budget	Jan 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	105,340.00	105,350.00	-10.00	1,264,202.00
5020 · Sales Application Fee	300.00	0.00	300.00	300.00	0.00	300.00	0.00
5021 · Rental Application Fee	200.00	0.00	200.00	200.00	0.00	200.00	0.00
Total Income	105,840.00	105,350.00	490.00	105,840.00	105,350.00	490.00	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	4,464.00	4,463.00	1.00	53,560.00
7002 · Office Supplies	415.40	875.00	-459.60	415.40	875.00	-459.60	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
7004 · Audit/Tax Return	0.00	4,750.00	-4,750.00	0.00	4,750.00	-4,750.00	9,500.00
7005 · Website	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	0.00	176.00	-176.00	2,000.00
Total 7000 · Administration Expense	4,879.40	11,264.00	-6,384.60	4,879.40	11,264.00	-6,384.60	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	10,291.29	10,790.00	-498.71	129,489.00
7102 · Irrigation Repairs	1,305.79	583.00	722.79	1,305.79	583.00	722.79	7,000.00
7103 · Plant Replacements	60.00	666.00	-606.00	60.00	666.00	-606.00	8,000.00
7104 · Landscape Maintenance	70.00	833.00	-763.00	70.00	833.00	-763.00	10,000.00
7105 · Tree Trimming	0.00	1,458.00	-1,458.00	0.00	1,458.00	-1,458.00	17,500.00
Total 7100 · Landscaping	11,727.08	14,330.00	-2,602.92	11,727.08	14,330.00	-2,602.92	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	0.00	1,076.00	-1,076.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	316.00	-316.00	0.00	316.00	-316.00	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
Total 7200 · Grounds	0.00	1,517.00	-1,517.00	0.00	1,517.00	-1,517.00	18,219.00
7300 · Buildings							
7302 · Building Maintenance	4,316.93	4,720.00	-403.07	4,316.93	4,720.00	-403.07	56,650.00
7303 · Janitorial Contract	1,546.15	1,630.00	-83.85	1,546.15	1,630.00	-83.85	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	0.00	833.00	-833.00	10,000.00
7305 · Fire Service	2,035.80	566.00	1,469.80	2,035.80	566.00	1,469.80	6,800.00
Total 7300 · Buildings	7,898.88	7,749.00	149.88	7,898.88	7,749.00	149.88	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	916.70	625.00	291.70	916.70	625.00	291.70	7,500.00
7402 · Pool Repairs	160.75	400.00	-239.25	160.75	400.00	-239.25	4,800.00
Total 7400 · Pool	1,077.45	1,025.00	52.45	1,077.45	1,025.00	52.45	12,300.00
7500 · Utilities							
7501 · Electric	1,648.59	1,664.00	-15.41	1,648.59	1,664.00	-15.41	19,978.00
7502 · Water/Sewer	10,067.74	11,766.00	-1,698.26	10,067.74	11,766.00	-1,698.26	141,200.00
7503 · Telephone Expense	298.57	266.00	32.57	298.57	266.00	32.57	3,200.00
7504 · Cable	19,466.09	19,865.00	-398.91	19,466.09	19,865.00	-398.91	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	762.05	754.00	8.05	9,050.00
Total 7500 · Utilities	32,243.04	34,315.00	-2,071.96	32,243.04	34,315.00	-2,071.96	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	17,392.06	17,000.00	392.06	204,000.00
Total 7600 · Insurance	17,392.06	17,000.00	392.06	17,392.06	17,000.00	392.06	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	3,565.00	3,565.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	3,565.00	3,565.00	0.00	42,780.00
Total Expense	78,782.91	90,765.00	-11,982.09	78,782.91	90,765.00	-11,982.09	1,264,202.00
Net Income	27,057.09	14,585.00	12,472.09	27,057.09	14,585.00	12,472.09	0.00