

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
July 2021

	Jul 21	Budget	\$ Over Budget	Jan - Jul 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	737,380.00	737,452.00	-72.00	1,264,202.00
5015 · Reserve Income	12,115.00	0.00	12,115.00	31,692.00	0.00	31,692.00	0.00
5016 · Interest Income	14.89	0.00	14.89	14.89	0.00	14.89	0.00
5020 · Sales Application Fee	100.00	0.00	100.00	800.00	0.00	800.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	650.00	0.00	650.00	0.00
Total Income	117,569.89	105,350.00	12,219.89	770,536.89	737,452.00	33,084.89	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	31,248.00	31,243.00	5.00	53,560.00
7002 · Office Supplies	410.82	875.00	-464.18	2,852.30	6,125.00	-3,272.70	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	5,846.75	7,000.00	-1,153.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	12,250.00	9,500.00	2,750.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	1,856.60	1,119.00	737.60	2,000.00
Total 7000 · Administration Expense	4,874.82	6,514.00	-1,639.18	55,368.65	56,187.00	-818.35	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	72,075.03	75,536.00	-3,460.97	129,489.00
7102 · Irrigation Repairs	225.80	583.00	-357.20	3,883.64	4,083.00	-199.36	7,000.00
7103 · Plant Replacements	0.00	666.00	-666.00	1,495.00	4,666.00	-3,171.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	2,937.00	5,833.00	-2,896.00	10,000.00
7105 · Tree Trimming	0.00	1,458.00	-1,458.00	2,755.00	10,208.00	-7,453.00	17,500.00
Total 7100 · Landscaping	10,517.09	14,330.00	-3,812.91	83,145.67	100,326.00	-17,180.33	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	0.00	7,536.00	-7,536.00	12,919.00
7204 · Lake Maintenance & Chemicals	743.20	316.00	427.20	2,025.55	2,216.00	-190.45	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	875.00	-475.00	1,500.00
Total 7200 · Grounds	743.20	1,517.00	-773.80	2,425.55	10,627.00	-8,201.45	18,219.00
7300 · Buildings							
7302 · Building Maintenance	4,565.72	4,721.00	-155.28	28,708.83	33,045.00	-4,336.17	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	10,823.05	11,415.00	-591.95	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	7,327.00	5,833.00	1,494.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	7,156.43	3,966.00	3,190.43	6,800.00
Total 7300 · Buildings	6,111.87	7,751.00	-1,639.13	54,015.31	54,259.00	-243.69	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	566.50	625.00	-58.50	6,066.70	4,375.00	1,691.70	7,500.00
7402 · Pool Repairs	0.00	400.00	-400.00	987.70	2,800.00	-1,812.30	4,800.00
Total 7400 · Pool	566.50	1,025.00	-458.50	7,054.40	7,175.00	-120.60	12,300.00
7500 · Utilities							
7501 · Electric	1,088.66	1,665.00	-576.34	9,623.83	11,653.00	-2,029.17	19,978.00
7502 · Water/Sewer	8,780.97	11,766.00	-2,985.03	72,570.75	82,366.00	-9,795.25	141,200.00
7503 · Telephone Expense	484.02	266.00	218.02	3,256.47	1,866.00	1,390.47	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	138,315.96	139,056.00	-740.04	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	5,334.35	5,280.00	54.35	9,050.00
Total 7500 · Utilities	31,365.99	34,316.00	-2,950.01	229,101.36	240,221.00	-11,119.64	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	121,744.42	119,000.00	2,744.42	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	17,392.06	17,000.00	392.06	122,039.42	119,000.00	3,039.42	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	110,662.50	110,663.00	-0.50	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	110,662.50	110,663.00	-0.50	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	24,955.00	24,955.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	24,955.00	24,955.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	12,115.00	0.00	12,115.00	31,692.00	0.00	31,692.00	0.00
Total 7900 · Reserves	12,115.00	0.00	12,115.00	31,692.00	0.00	31,692.00	0.00
Total Expense	87,251.53	86,018.00	1,233.53	720,459.86	723,413.00	-2,953.14	1,264,202.00
Net Income	30,318.36	19,332.00	10,986.36	50,077.03	14,039.00	36,038.03	0.00