

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
June 2021

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessed Income-BG Operating	105,340.00	105,351.00	-11.00	632,040.00	632,102.00	-62.00	1,264,202.00
5015 · Reserve Income	12,917.00	0.00	12,917.00	19,577.00	0.00	19,577.00	0.00
5020 · Sales Application Fee	0.00	0.00	0.00	700.00	0.00	700.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	650.00	0.00	650.00	0.00
<b>Total Income</b>	<b>118,307.00</b>	<b>105,351.00</b>	<b>12,956.00</b>	<b>652,967.00</b>	<b>632,102.00</b>	<b>20,865.00</b>	<b>1,264,202.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,464.00	4,464.00	0.00	26,784.00	26,780.00	4.00	53,560.00
7002 · Office Supplies	311.83	875.00	-563.17	2,441.48	5,250.00	-2,808.52	10,500.00
7003 · Legal	1,577.00	1,000.00	577.00	5,846.75	6,000.00	-153.25	12,000.00
7004 · Audit/Tax Return	8,250.00	0.00	8,250.00	12,250.00	9,500.00	2,750.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	177.00	-177.00	1,856.60	943.00	913.60	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>14,602.83</b>	<b>6,516.00</b>	<b>8,086.83</b>	<b>50,493.83</b>	<b>49,673.00</b>	<b>820.83</b>	<b>88,760.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,291.29	10,793.00	-501.71	61,783.74	64,746.00	-2,962.26	129,489.00
7102 · Irrigation Repairs	61.40	584.00	-522.60	3,657.84	3,500.00	157.84	7,000.00
7103 · Plant Replacements	790.00	668.00	122.00	1,495.00	4,000.00	-2,505.00	8,000.00
7104 · Landscape Maintenance	2,649.50	834.00	1,815.50	2,937.00	5,000.00	-2,063.00	10,000.00
7105 · Tree Trimming	740.00	1,459.00	-719.00	2,755.00	8,750.00	-5,995.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>14,532.19</b>	<b>14,338.00</b>	<b>194.19</b>	<b>72,628.58</b>	<b>85,996.00</b>	<b>-13,367.42</b>	<b>171,989.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	0.00	1,078.00	-1,078.00	0.00	6,460.00	-6,460.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	318.00	-318.00	1,282.35	1,900.00	-617.65	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	750.00	-350.00	1,500.00
<b>Total 7200 · Grounds</b>	<b>0.00</b>	<b>1,521.00</b>	<b>-1,521.00</b>	<b>1,682.35</b>	<b>9,110.00</b>	<b>-7,427.65</b>	<b>18,219.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	1,382.08	4,721.00	-3,338.92	24,143.11	28,324.00	-4,180.89	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	9,276.90	9,784.00	-507.10	19,570.00
7304 · Pest Control	640.00	834.00	-194.00	7,327.00	5,000.00	2,327.00	10,000.00
7305 · Fire Service	2,269.83	568.00	1,701.83	7,156.43	3,400.00	3,756.43	6,800.00
<b>Total 7300 · Buildings</b>	<b>5,838.06</b>	<b>7,754.00</b>	<b>-1,915.94</b>	<b>47,903.44</b>	<b>46,508.00</b>	<b>1,395.44</b>	<b>93,020.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	916.70	625.00	291.70	5,500.20	3,750.00	1,750.20	7,500.00
7402 · Pool Repairs	115.00	400.00	-285.00	987.70	2,400.00	-1,412.30	4,800.00
<b>Total 7400 · Pool</b>	<b>1,031.70</b>	<b>1,025.00</b>	<b>6.70</b>	<b>6,487.90</b>	<b>6,150.00</b>	<b>337.90</b>	<b>12,300.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,176.00	1,665.00	-489.00	8,535.17	9,988.00	-1,452.83	19,978.00
7502 · Water/Sewer	8,184.01	11,768.00	-3,583.99	63,789.78	70,600.00	-6,810.22	141,200.00
7503 · Telephone Expense	485.12	268.00	217.12	2,772.45	1,600.00	1,172.45	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	118,065.67	119,191.00	-1,125.33	238,381.00
7505 · Trash Removal	762.05	755.00	7.05	4,572.30	4,526.00	46.30	9,050.00
<b>Total 7500 · Utilities</b>	<b>30,857.47</b>	<b>34,321.00</b>	<b>-3,463.53</b>	<b>197,735.37</b>	<b>205,905.00</b>	<b>-8,169.63</b>	<b>411,809.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	104,352.36	102,000.00	2,352.36	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
<b>Total 7600 · Insurance</b>	<b>17,392.06</b>	<b>17,000.00</b>	<b>392.06</b>	<b>104,647.36</b>	<b>102,000.00</b>	<b>2,647.36</b>	<b>204,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	-5,749.43	0.00	-5,749.43	110,662.50	110,663.00	-0.50	221,325.00
<b>Total 7700 · Debt Service</b>	<b>-5,749.43</b>	<b>0.00</b>	<b>-5,749.43</b>	<b>110,662.50</b>	<b>110,663.00</b>	<b>-0.50</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	21,390.00	21,390.00	0.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,565.00</b>	<b>0.00</b>	<b>21,390.00</b>	<b>21,390.00</b>	<b>0.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	12,917.00	0.00	12,917.00	19,577.00	0.00	19,577.00	0.00
<b>Total 7900 · Reserves</b>	<b>12,917.00</b>	<b>0.00</b>	<b>12,917.00</b>	<b>19,577.00</b>	<b>0.00</b>	<b>19,577.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>94,986.88</b>	<b>86,040.00</b>	<b>8,946.88</b>	<b>633,208.33</b>	<b>637,395.00</b>	<b>-4,186.67</b>	<b>1,264,202.00</b>
<b>Net Income</b>	<b>23,320.12</b>	<b>19,311.00</b>	<b>4,009.12</b>	<b>19,758.67</b>	<b>-5,293.00</b>	<b>25,051.67</b>	<b>0.00</b>