

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
March 2021

	<u>Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Mar 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,351.00	-11.00	316,020.00	316,051.00	-31.00	1,264,202.00
5015 · Reserve Income	6,660.00	0.00	6,660.00	6,660.00	0.00	6,660.00	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	500.00	0.00	500.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	400.00	0.00	400.00	0.00
Total Income	112,100.00	105,351.00	6,749.00	323,580.00	316,051.00	7,529.00	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,464.00	0.00	13,392.00	13,390.00	2.00	53,560.00
7002 · Office Supplies	539.77	875.00	-335.23	1,391.11	2,625.00	-1,233.89	10,500.00
7003 · Legal	1,007.25	1,000.00	7.25	1,696.75	3,000.00	-1,303.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	0.00	4,750.00	-4,750.00	9,500.00
7005 · Website	150.00	0.00	150.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	61.25	62.00	-0.75	981.25	414.00	567.25	2,000.00
Total 7000 · Administration Expense	6,222.27	6,401.00	-178.73	18,776.11	25,379.00	-6,602.89	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,327.29	10,793.00	-465.71	30,909.87	32,373.00	-1,463.13	129,489.00
7102 · Irrigation Repairs	841.37	584.00	257.37	2,147.16	1,750.00	397.16	7,000.00
7103 · Plant Replacements	220.00	668.00	-448.00	340.00	2,000.00	-1,660.00	8,000.00
7104 · Landscape Maintenance	207.50	834.00	-626.50	277.50	2,500.00	-2,222.50	10,000.00
7105 · Tree Trimming	1,400.00	1,459.00	-59.00	1,400.00	4,375.00	-2,975.00	17,500.00
Total 7100 · Landscaping	12,996.16	14,338.00	-1,341.84	35,074.53	42,998.00	-7,923.47	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,078.00	-1,078.00	0.00	3,230.00	-3,230.00	12,919.00
7204 · Lake Maintenance & Chemicals	226.60	318.00	-91.40	829.15	950.00	-120.85	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
Total 7200 · Grounds	226.60	1,521.00	-1,294.40	829.15	4,555.00	-3,725.85	18,219.00
7300 · Buildings							
7301 · Building Maint Suplies	1,656.23			1,656.23			
7302 · Building Maintenance	2,180.03	4,721.00	-2,540.97	11,525.70	14,161.00	-2,635.30	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	4,638.45	4,891.00	-252.55	19,570.00
7304 · Pest Control	0.00	834.00	-834.00	2,819.00	2,500.00	319.00	10,000.00
7305 · Fire Service	1,770.00	568.00	1,202.00	3,805.80	1,700.00	2,105.80	6,800.00
Total 7300 · Buildings	7,152.41	7,754.00	-601.59	24,445.18	23,252.00	1,193.18	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	916.70	625.00	291.70	2,750.10	1,875.00	875.10	7,500.00
7402 · Pool Repairs	14.95	400.00	-385.05	175.70	1,200.00	-1,024.30	4,800.00
Total 7400 · Pool	931.65	1,025.00	-93.35	2,925.80	3,075.00	-149.20	12,300.00
7500 · Utilities							
7501 · Electric	1,390.15	1,665.00	-274.85	4,603.72	4,993.00	-389.28	19,978.00
7502 · Water/Sewer	10,538.02	11,768.00	-1,229.98	30,786.84	35,300.00	-4,513.16	141,200.00
7503 · Telephone Expense	483.47	268.00	215.47	1,803.86	800.00	1,003.86	3,200.00
7504 · Cable	19,466.10	19,866.00	-399.90	58,398.28	59,596.00	-1,197.72	238,381.00
7505 · Trash Removal	762.05	755.00	7.05	2,286.15	2,263.00	23.15	9,050.00
Total 7500 · Utilities	32,639.79	34,322.00	-1,682.21	97,878.85	102,952.00	-5,073.15	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	52,176.18	51,000.00	1,176.18	204,000.00
7602 · Insurance Appraisal Fee	295.00	0.00	295.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	17,687.06	17,000.00	687.06	52,471.18	51,000.00	1,471.18	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	55,331.25	55,332.00	-0.75	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	55,331.25	55,332.00	-0.75	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	10,695.00	10,695.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	10,695.00	10,695.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	6,660.00	0.00	6,660.00	6,660.00	0.00	6,660.00	0.00
Total 7900 · Reserves	6,660.00	0.00	6,660.00	6,660.00	0.00	6,660.00	0.00
Total Expense	88,080.94	85,926.00	2,154.94	305,087.05	319,238.00	-14,150.95	1,264,202.00
Net Income	24,019.06	19,425.00	4,594.06	18,492.95	-3,187.00	21,679.95	0.00