

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	526,700.00	526,751.00	-51.00	1,264,202.00
5015 · Reserve Income	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
5020 · Sales Application Fee	150.00	0.00	150.00	700.00	0.00	700.00	0.00
5021 · Rental Application Fee	100.00	0.00	100.00	600.00	0.00	600.00	0.00
Total Income	105,590.00	105,350.00	240.00	534,660.00	526,751.00	7,909.00	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	22,320.00	22,316.00	4.00	53,560.00
7002 · Office Supplies	423.65	875.00	-451.35	2,129.65	4,375.00	-2,245.35	10,500.00
7003 · Legal	1,286.50	1,000.00	286.50	4,269.75	5,000.00	-730.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	4,000.00	9,500.00	-5,500.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	875.35	176.00	699.35	1,856.60	766.00	1,090.60	2,000.00
Total 7000 · Administration Expense	7,049.50	6,514.00	535.50	35,891.00	43,157.00	-7,266.00	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	51,492.45	53,953.00	-2,460.55	129,489.00
7102 · Irrigation Repairs	1,341.88	583.00	758.88	3,596.44	2,916.00	680.44	7,000.00
7103 · Plant Replacements	155.00	666.00	-511.00	705.00	3,332.00	-2,627.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	287.50	4,166.00	-3,878.50	10,000.00
7105 · Tree Trimming	0.00	1,458.00	-1,458.00	2,015.00	7,291.00	-5,276.00	17,500.00
Total 7100 · Landscaping	11,788.17	14,330.00	-2,541.83	58,096.39	71,658.00	-13,561.61	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	0.00	5,382.00	-5,382.00	12,919.00
7204 · Lake Maintenance & Chemicals	453.20	316.00	137.20	1,282.35	1,582.00	-299.65	3,800.00
7205 · Exotic Maintenance	400.00	125.00	275.00	400.00	625.00	-225.00	1,500.00
Total 7200 · Grounds	853.20	1,517.00	-663.80	1,682.35	7,589.00	-5,906.65	18,219.00
7300 · Buildings							
7302 · Building Maintenance	5,409.89	4,721.00	688.89	22,761.03	23,603.00	-841.97	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	7,730.75	8,153.00	-422.25	19,570.00
7304 · Pest Control	3,228.00	833.00	2,395.00	6,687.00	4,166.00	2,521.00	10,000.00
7305 · Fire Service	737.33	566.00	171.33	4,886.60	2,832.00	2,054.60	6,800.00
Total 7300 · Buildings	10,921.37	7,751.00	3,170.37	42,065.38	38,754.00	3,311.38	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	916.70	625.00	291.70	4,583.50	3,125.00	1,458.50	7,500.00
7402 · Pool Repairs	0.00	400.00	-400.00	872.70	2,000.00	-1,127.30	4,800.00
Total 7400 · Pool	916.70	1,025.00	-108.30	5,456.20	5,125.00	331.20	12,300.00
7500 · Utilities							
7501 · Electric	1,373.89	1,665.00	-291.11	7,359.17	8,323.00	-963.83	19,978.00
7502 · Water/Sewer	11,828.52	11,766.00	62.52	55,605.77	58,832.00	-3,226.23	141,200.00
7503 · Telephone Expense	0.00	266.00	-266.00	2,287.33	1,332.00	955.33	3,200.00
7504 · Cable	19,951.00	19,865.00	86.00	97,815.38	99,326.00	-1,510.62	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	3,810.25	3,771.00	39.25	9,050.00
Total 7500 · Utilities	33,915.46	34,316.00	-400.54	166,877.90	171,584.00	-4,706.10	411,809.00
7600 · Insurance							
7601 · Insurance Expense	17,392.06	17,000.00	392.06	86,960.30	85,000.00	1,960.30	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	17,392.06	17,000.00	392.06	87,255.30	85,000.00	2,255.30	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	61,080.68	55,331.00	5,749.68	116,411.93	110,663.00	5,748.93	221,325.00
Total 7700 · Debt Service	61,080.68	55,331.00	5,749.68	116,411.93	110,663.00	5,748.93	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	17,825.00	17,825.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	17,825.00	17,825.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
Total 7900 · Reserves	0.00	0.00	0.00	6,660.00	0.00	6,660.00	0.00
Total Expense	147,482.14	141,349.00	6,133.14	538,221.45	551,355.00	-13,133.55	1,264,202.00
Net Income	-41,892.14	-35,999.00	-5,893.14	-3,561.45	-24,604.00	21,042.55	0.00