

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
November 2021

	Nov 21	Budget	\$ Over Budget	Jan - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	1,158,740.00	1,158,852.00	-112.00	1,264,202.00
5015 · Reserve Income	55,061.00	0.00	55,061.00	132,574.00	0.00	132,574.00	0.00
5016 · Interest Income	0.00	0.00	0.00	14.89	0.00	14.89	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	1,200.00	0.00	1,200.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	700.00	0.00	700.00	0.00
Total Income	160,451.00	105,350.00	55,101.00	1,293,228.89	1,158,852.00	134,376.89	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,463.00	1.00	49,104.00	49,096.00	8.00	53,560.00
7002 · Office Supplies	505.61	875.00	-369.39	5,348.60	9,625.00	-4,276.40	10,500.00
7003 · Legal	2,020.50	1,000.00	1,020.50	11,965.25	11,000.00	965.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	13,050.00	9,500.00	3,550.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	1,856.60	1,824.00	32.60	2,000.00
Total 7000 · Administration Expense	6,990.11	6,514.00	476.11	82,639.45	82,245.00	394.45	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	113,240.19	118,699.00	-5,458.81	129,489.00
7102 · Irrigation Repairs	131.50	583.00	-451.50	6,563.02	6,416.00	147.02	7,000.00
7103 · Plant Replacements	0.00	666.00	-666.00	7,930.00	7,332.00	598.00	8,000.00
7104 · Landscape Maintenance	0.00	833.00	-833.00	10,048.25	9,166.00	882.25	10,000.00
7105 · Tree Trimming	0.00	1,458.00	-1,458.00	12,491.00	16,041.00	-3,550.00	17,500.00
Total 7100 · Landscaping	10,422.79	14,330.00	-3,907.21	150,272.46	157,654.00	-7,381.54	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,076.00	-1,076.00	9,636.00	11,842.00	-2,206.00	12,919.00
7204 · Lake Maintenance & Chemicals	453.20	316.00	137.20	2,931.95	3,482.00	-550.05	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	1,375.00	-975.00	1,500.00
Total 7200 · Grounds	453.20	1,517.00	-1,063.80	12,967.95	16,699.00	-3,731.05	18,219.00
7300 · Buildings							
7302 · Building Maintenance	4,972.77	4,721.00	251.77	45,642.58	51,929.00	-6,286.42	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	17,007.65	17,939.00	-931.35	19,570.00
7304 · Pest Control	1,424.00	833.00	591.00	9,391.00	9,166.00	225.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	7,156.43	6,232.00	924.43	6,800.00
Total 7300 · Buildings	7,942.92	7,751.00	191.92	79,197.66	85,266.00	-6,068.34	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	616.50	625.00	-8.50	8,132.50	6,875.00	1,257.50	7,500.00
7402 · Pool Repairs	0.00	400.00	-400.00	3,315.35	4,400.00	-1,084.65	4,800.00
Total 7400 · Pool	616.50	1,025.00	-408.50	11,447.85	11,275.00	172.85	12,300.00
7500 · Utilities							
7501 · Electric	1,350.57	1,665.00	-314.43	14,519.77	18,313.00	-3,793.23	19,978.00
7502 · Water/Sewer	10,574.99	11,766.00	-1,191.01	109,447.91	129,432.00	-19,984.09	141,200.00
7503 · Telephone Expense	542.18	266.00	276.18	5,294.33	2,932.00	2,362.33	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	219,317.12	218,516.00	801.12	238,381.00
7505 · Trash Removal	785.40	754.00	31.40	8,429.25	8,296.00	133.25	9,050.00
Total 7500 · Utilities	33,503.43	34,316.00	-812.57	357,008.38	377,489.00	-20,480.62	411,809.00
7600 · Insurance							
7601 · Insurance Expense	0.00	17,000.00	-17,000.00	174,536.52	187,000.00	-12,463.48	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	0.00	17,000.00	-17,000.00	174,831.52	187,000.00	-12,168.48	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	55,331.25	55,331.00	0.25	221,325.00	221,325.00	0.00	221,325.00
Total 7700 · Debt Service	55,331.25	55,331.00	0.25	221,325.00	221,325.00	0.00	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	39,215.00	39,215.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	39,215.00	39,215.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	55,061.00	0.00	55,061.00	132,574.00	0.00	132,574.00	0.00
Total 7900 · Reserves	55,061.00	0.00	55,061.00	132,574.00	0.00	132,574.00	0.00
Total Expense	173,886.20	141,349.00	32,537.20	1,261,479.27	1,178,168.00	83,311.27	1,264,202.00
Net Income	-13,435.20	-35,999.00	22,563.80	31,749.62	-19,316.00	51,065.62	0.00