

**Bermuda Greens Condominium Association, Inc**  
**Profit & Loss Budget Performance**  
**October 2021**

	<u>Oct 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income</b>							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	1,053,400.00	1,053,502.00	-102.00	1,264,202.00
5015 · Reserve Income	25,670.00	0.00	25,670.00	77,513.00	0.00	77,513.00	0.00
5016 · Interest Income	0.00	0.00	0.00	14.89	0.00	14.89	0.00
5020 · Sales Application Fee	50.00	0.00	50.00	1,150.00	0.00	1,150.00	0.00
5021 · Rental Application Fee	50.00	0.00	50.00	700.00	0.00	700.00	0.00
<b>Total Income</b>	<b>131,110.00</b>	<b>105,350.00</b>	<b>25,760.00</b>	<b>1,132,777.89</b>	<b>1,053,502.00</b>	<b>79,275.89</b>	<b>1,264,202.00</b>
<b>Expense</b>							
<b>7000 · Administration Expense</b>							
7001 · Management Fees	4,464.00	4,463.00	1.00	44,640.00	44,633.00	7.00	53,560.00
7002 · Office Supplies	853.85	875.00	-21.15	4,842.99	8,750.00	-3,907.01	10,500.00
7003 · Legal	4,015.00	1,000.00	3,015.00	9,944.75	10,000.00	-55.25	12,000.00
7004 · Audit/Tax Return	0.00	0.00	0.00	13,050.00	9,500.00	3,550.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	176.00	-176.00	1,856.60	1,648.00	208.60	2,000.00
<b>Total 7000 · Administration Expense</b>	<b>9,332.85</b>	<b>6,514.00</b>	<b>2,818.85</b>	<b>75,649.34</b>	<b>75,731.00</b>	<b>-81.66</b>	<b>88,760.00</b>
<b>7100 · Landscaping</b>							
7101 · Landscape Contract	10,291.29	10,790.00	-498.71	102,948.90	107,909.00	-4,960.10	129,489.00
7102 · Irrigation Repairs	204.92	583.00	-378.08	6,431.52	5,833.00	598.52	7,000.00
7103 · Plant Replacements	830.00	666.00	164.00	7,930.00	6,666.00	1,264.00	8,000.00
7104 · Landscape Maintenance	1,700.00	833.00	867.00	10,048.25	8,333.00	1,715.25	10,000.00
7105 · Tree Trimming	2,210.00	1,458.00	752.00	12,491.00	14,583.00	-2,092.00	17,500.00
<b>Total 7100 · Landscaping</b>	<b>15,236.21</b>	<b>14,330.00</b>	<b>906.21</b>	<b>139,849.67</b>	<b>143,324.00</b>	<b>-3,474.33</b>	<b>171,989.00</b>
<b>7200 · Grounds</b>							
7202 · Pressure Washing	9,636.00	1,076.00	8,560.00	9,636.00	10,766.00	-1,130.00	12,919.00
7204 · Lake Maintenance & Chemicals	0.00	316.00	-316.00	2,478.75	3,166.00	-687.25	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	1,250.00	-850.00	1,500.00
<b>Total 7200 · Grounds</b>	<b>9,636.00</b>	<b>1,517.00</b>	<b>8,119.00</b>	<b>12,514.75</b>	<b>15,182.00</b>	<b>-2,667.25</b>	<b>18,219.00</b>
<b>7300 · Buildings</b>							
7302 · Building Maintenance	4,426.54	4,721.00	-294.46	40,669.81	47,208.00	-6,538.19	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	15,461.50	16,308.00	-846.50	19,570.00
7304 · Pest Control	0.00	833.00	-833.00	7,967.00	8,333.00	-366.00	10,000.00
7305 · Fire Service	0.00	566.00	-566.00	7,156.43	5,666.00	1,490.43	6,800.00
<b>Total 7300 · Buildings</b>	<b>5,972.69</b>	<b>7,751.00</b>	<b>-1,778.31</b>	<b>71,254.74</b>	<b>77,515.00</b>	<b>-6,260.26</b>	<b>93,020.00</b>
<b>7400 · Pool</b>							
7401 · Pool Maintenance Contract	566.50	625.00	-58.50	7,516.00	6,250.00	1,266.00	7,500.00
7402 · Pool Repairs	892.20	400.00	492.20	3,315.35	4,000.00	-684.65	4,800.00
<b>Total 7400 · Pool</b>	<b>1,458.70</b>	<b>1,025.00</b>	<b>433.70</b>	<b>10,831.35</b>	<b>10,250.00</b>	<b>581.35</b>	<b>12,300.00</b>
<b>7500 · Utilities</b>							
7501 · Electric	1,110.82	1,665.00	-554.18	13,169.20	16,648.00	-3,478.80	19,978.00
7502 · Water/Sewer	8,945.31	11,766.00	-2,820.69	98,872.92	117,666.00	-18,793.08	141,200.00
7503 · Telephone Expense	534.52	266.00	268.52	4,752.15	2,666.00	2,086.15	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	199,066.83	198,651.00	415.83	238,381.00
7505 · Trash Removal	785.40	754.00	31.40	7,643.85	7,542.00	101.85	9,050.00
<b>Total 7500 · Utilities</b>	<b>31,626.34</b>	<b>34,316.00</b>	<b>-2,689.66</b>	<b>323,504.95</b>	<b>343,173.00</b>	<b>-19,668.05</b>	<b>411,809.00</b>
<b>7600 · Insurance</b>							
7601 · Insurance Expense	17,391.98	17,000.00	391.98	174,536.52	170,000.00	4,536.52	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
<b>Total 7600 · Insurance</b>	<b>17,391.98</b>	<b>17,000.00</b>	<b>391.98</b>	<b>174,831.52</b>	<b>170,000.00</b>	<b>4,831.52</b>	<b>204,000.00</b>
<b>7700 · Debt Service</b>							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,994.00	-0.25	221,325.00
<b>Total 7700 · Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>165,993.75</b>	<b>165,994.00</b>	<b>-0.25</b>	<b>221,325.00</b>
<b>7800 · Master/General Assoc.</b>							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	35,650.00	35,650.00	0.00	42,780.00
<b>Total 7800 · Master/General Assoc.</b>	<b>3,565.00</b>	<b>3,565.00</b>	<b>0.00</b>	<b>35,650.00</b>	<b>35,650.00</b>	<b>0.00</b>	<b>42,780.00</b>
<b>7900 · Reserves</b>							
7901 · Replacement Fund Expense	25,670.00	0.00	25,670.00	77,513.00	0.00	77,513.00	0.00
<b>Total 7900 · Reserves</b>	<b>25,670.00</b>	<b>0.00</b>	<b>25,670.00</b>	<b>77,513.00</b>	<b>0.00</b>	<b>77,513.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>119,889.77</b>	<b>86,018.00</b>	<b>33,871.77</b>	<b>1,087,593.07</b>	<b>1,036,819.00</b>	<b>50,774.07</b>	<b>1,264,202.00</b>
<b>Net Income</b>	<b>11,220.23</b>	<b>19,332.00</b>	<b>-8,111.77</b>	<b>45,184.82</b>	<b>16,683.00</b>	<b>28,501.82</b>	<b>0.00</b>