

Bermuda Greens Condominium Association, Inc
Profit & Loss Budget Performance
September 2021

	Sep 21	Budget	\$ Over Budget	Jan - Sep 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
5010 · Assessed Income-BG Operating	105,340.00	105,350.00	-10.00	948,060.00	948,152.00	-92.00	1,264,202.00
5015 · Reserve Income	15,400.00	0.00	15,400.00	51,843.00	0.00	51,843.00	0.00
5016 · Interest Income	0.00	0.00	0.00	14.89	0.00	14.89	0.00
5020 · Sales Application Fee	100.00	0.00	100.00	1,100.00	0.00	1,100.00	0.00
5021 · Rental Application Fee	0.00	0.00	0.00	650.00	0.00	650.00	0.00
Total Income	120,840.00	105,350.00	15,490.00	1,001,667.89	948,152.00	53,515.89	1,264,202.00
Expense							
7000 · Administration Expense							
7001 · Management Fees	4,464.00	4,464.00	0.00	40,176.00	40,170.00	6.00	53,560.00
7002 · Office Supplies	806.68	875.00	-68.32	3,989.14	7,875.00	-3,885.86	10,500.00
7003 · Legal	0.00	1,000.00	-1,000.00	5,929.75	9,000.00	-3,070.25	12,000.00
7004 · Audit/Tax Return	800.00	0.00	800.00	13,050.00	9,500.00	3,550.00	9,500.00
7005 · Website	0.00	0.00	0.00	1,315.00	1,200.00	115.00	1,200.00
7007 · Other License and Permits	0.00	177.00	-177.00	1,856.60	1,472.00	384.60	2,000.00
Total 7000 · Administration Expense	6,070.68	6,516.00	-445.32	66,316.49	69,217.00	-2,900.51	88,760.00
7100 · Landscaping							
7101 · Landscape Contract	10,291.29	10,793.00	-501.71	92,657.61	97,119.00	-4,461.39	129,489.00
7102 · Irrigation Repairs	1,296.94	584.00	712.94	6,226.60	5,250.00	976.60	7,000.00
7103 · Plant Replacements	5,605.00	668.00	4,937.00	7,100.00	6,000.00	1,100.00	8,000.00
7104 · Landscape Maintenance	5,411.25	834.00	4,577.25	8,348.25	7,500.00	848.25	10,000.00
7105 · Tree Trimming	7,526.00	1,459.00	6,067.00	10,281.00	13,125.00	-2,844.00	17,500.00
Total 7100 · Landscaping	30,130.48	14,338.00	15,792.48	124,613.46	128,994.00	-4,380.54	171,989.00
7200 · Grounds							
7202 · Pressure Washing	0.00	1,078.00	-1,078.00	0.00	9,690.00	-9,690.00	12,919.00
7204 · Lake Maintenance & Chemicals	226.60	318.00	-91.40	2,478.75	2,850.00	-371.25	3,800.00
7205 · Exotic Maintenance	0.00	125.00	-125.00	400.00	1,125.00	-725.00	1,500.00
Total 7200 · Grounds	226.60	1,521.00	-1,294.40	2,878.75	13,665.00	-10,786.25	18,219.00
7300 · Buildings							
7302 · Building Maintenance	3,300.00	4,721.00	-1,421.00	36,243.27	42,487.00	-6,243.73	56,650.00
7303 · Janitorial Contract	1,546.15	1,631.00	-84.85	13,915.35	14,677.00	-761.65	19,570.00
7304 · Pest Control	0.00	834.00	-834.00	7,967.00	7,500.00	467.00	10,000.00
7305 · Fire Service	0.00	568.00	-568.00	7,156.43	5,100.00	2,056.43	6,800.00
Total 7300 · Buildings	4,846.15	7,754.00	-2,907.85	65,282.05	69,764.00	-4,481.95	93,020.00
7400 · Pool							
7401 · Pool Maintenance Contract	616.50	625.00	-8.50	6,949.50	5,625.00	1,324.50	7,500.00
7402 · Pool Repairs	375.15	400.00	-24.85	2,423.15	3,600.00	-1,176.85	4,800.00
Total 7400 · Pool	991.65	1,025.00	-33.35	9,372.65	9,225.00	147.65	12,300.00
7500 · Utilities							
7501 · Electric	1,194.14	1,665.00	-470.86	12,058.38	14,983.00	-2,924.62	19,978.00
7502 · Water/Sewer	9,428.38	11,768.00	-2,339.62	89,927.61	105,900.00	-15,972.39	141,200.00
7503 · Telephone Expense	480.58	268.00	212.58	4,217.63	2,400.00	1,817.63	3,200.00
7504 · Cable	20,250.29	19,865.00	385.29	178,816.54	178,786.00	30.54	238,381.00
7505 · Trash Removal	762.05	754.00	8.05	6,858.45	6,788.00	70.45	9,050.00
Total 7500 · Utilities	32,115.44	34,320.00	-2,204.56	291,878.61	308,857.00	-16,978.39	411,809.00
7600 · Insurance							
7601 · Insurance Expense	18,008.06	17,000.00	1,008.06	157,144.54	153,000.00	4,144.54	204,000.00
7602 · Insurance Appraisal Fee	0.00	0.00	0.00	295.00	0.00	295.00	0.00
Total 7600 · Insurance	18,008.06	17,000.00	1,008.06	157,439.54	153,000.00	4,439.54	204,000.00
7700 · Debt Service							
7701 · Iberia Bank Loan Payment	0.00	0.00	0.00	165,993.75	165,994.00	-0.25	221,325.00
Total 7700 · Debt Service	0.00	0.00	0.00	165,993.75	165,994.00	-0.25	221,325.00
7800 · Master/General Assoc.							
7801 · Master/General Assoc Fees	3,565.00	3,565.00	0.00	32,085.00	32,085.00	0.00	42,780.00
Total 7800 · Master/General Assoc.	3,565.00	3,565.00	0.00	32,085.00	32,085.00	0.00	42,780.00
7900 · Reserves							
7901 · Replacement Fund Expense	15,400.00	0.00	15,400.00	51,843.00	0.00	51,843.00	0.00
Total 7900 · Reserves	15,400.00	0.00	15,400.00	51,843.00	0.00	51,843.00	0.00
Total Expense	111,354.06	86,039.00	25,315.06	967,703.30	950,801.00	16,902.30	1,264,202.00
Net Income	9,485.94	19,311.00	-9,825.06	33,964.59	-2,649.00	36,613.59	0.00