

Bermuda Greens Condominium Association, Inc

Balance Sheet

As of Aug 2022

	Aug 2022	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Operating Account - First Horizon	353,016.31	0.00	353,016.31
1101 · Reserves -First Horizon	0.00	338,733.46	338,733.46
1102 · Reserve MM - TIAA - 5395	133,017.41	0.00	133,017.41
1103 · Reserve MM - TIAA -5905	0.00	47,303.95	47,303.95
Total Checking/Savings	486,033.72	386,037.41	872,071.13
Accounts Receivable			
1500 · Accounts Receivable	-13,645.00	0.00	-13,645.00
Total Accounts Receivable	-13,645.00	0.00	-13,645.00
Other Current Assets			
1600 · Due From Operating	0.00	102,198.00	102,198.00
1601 · Due From Reserves	0.00	9,883.06	9,883.06
1800 · Prepaid Insurance	55,499.36	0.00	55,499.36
Total Other Current Assets	55,499.36	112,081.06	167,580.42
Total Current Assets	527,888.08	498,118.47	1,026,006.55
TOTAL ASSETS	527,888.08	498,118.47	1,026,006.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	14,886.69	0.00	14,886.69
Total Accounts Payable	14,886.69	0.00	14,886.69
Other Current Liabilities			
3100 · Security Deposits	9,450.00	0.00	9,450.00
3210 · Accrued Expense	0.00	0.00	0.00
3110 · Due to Reserves	9,883.06	102,198.00	112,081.06
3111 · Due to Operating	0.00	0.00	0.00
3300 · Deferred Assessment- BG	107,257.00	0.00	107,257.00
3301 · Deferred Reserves - BG	0.00	0.00	0.00
3302 · Unallocated Reserves	0.00	395,920.47	395,920.47
Total Other Current Liabilities	126,590.06	498,118.47	624,708.53
Total Current Liabilities	141,476.75	498,118.47	639,595.22
Long Term Liabilities			
3700 · Note Payable - Iberia Bank	290,683.65	0.00	290,683.65
Total Long Term Liabilities	290,683.65	0.00	290,683.65
Total Liabilities	432,160.40	498,118.47	930,278.87
Equity			
4999 · Retained Earnings	-41,522.71	0.00	-41,522.71
Net Income	137,250.39	0.00	137,250.39
Total Equity	95,727.68	0.00	95,727.68
TOTAL LIABILITIES & EQUITY	527,888.08	498,118.47	1,026,006.55